

**TABLE 5. 2020 BENCHMARK AND ACTUAL PRICE CALCULATIONS FOR INDIVIDUAL AGRICULTURAL RISK COVERAGE (ARC-IC)  
BASED ON 2014/15-2018/19 MARKET YEAR AVERAGE (MYA) PRICES AND EFFECTIVE REFERENCE PRICES  
January 31, 2022 1/**

| A                         | B              | C  | D      | E                              | F  | G                                    | H                                    | I                                    | J                                    | K                                | L                       | M<br>Higher of (K or L)           |
|---------------------------|----------------|--|--------|--------------------------------|--|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|----------------------------------|-------------------------|-----------------------------------|
| Commodity                 | Marketing Year | Publishing Dates for the Final 2020/21 MYA Price | Unit   | 2020 Effective Reference Price | Annual Benchmark Prices for Computing ARC-IC Benchmark and Revenue Guarantees 2/ |                                      |                                      |                                      |                                      | Actual ARC-IC Price Calculations |                         |                                   |
|                           |                |  |        |                                | Final 2014/15 Annual Benchmark Price   | Final 2015/16 Annual Benchmark Price | Final 2016/17 Annual Benchmark Price | Final 2017/18 Annual Benchmark Price | Final 2018/19 Annual Benchmark Price | Final 2020/21 MYA Price          | 2020 National Loan Rate | Final 2020 Actual ARC-IC Price 3/ |
| Wheat                     | Jun. 1-May 31  | June 30, 2021                                    | Bushel | \$5.50                         | \$5.99   | \$5.50                               | \$5.50                               | \$5.50                               | \$5.50                               | \$5.05                           | \$3.38                  | \$5.05                            |
| Barley                    | Jun. 1-May 31  | June 30, 2021                                    | Bushel | \$4.95                         | \$5.30   | \$5.52                               | \$4.96                               | \$4.95                               | \$4.95                               | \$4.75                           | \$2.50                  | \$4.75                            |
| Oats                      | Jun. 1-May 31  | June 30, 2021                                    | Bushel | \$2.40                         | \$3.21   | \$2.40                               | \$2.40                               | \$2.59                               | \$2.66                               | \$2.77                           | \$2.00                  | \$2.77                            |
| Peanuts                   | Aug. 1-Jul. 31 | August 31, 2021                                  | Pound  | \$0.2675                       | \$0.2675   | \$0.2675                             | \$0.2675                             | \$0.2675                             | \$0.2675                             | \$0.2100                         | \$0.1775                | \$0.2100                          |
| Corn                      | Sep. 1-Aug. 31 | September 30, 2021                               | Bushel | \$3.70                         | \$3.70   | \$3.70                               | \$3.70                               | \$3.70                               | \$3.70                               | \$4.53                           | \$2.20                  | \$4.53                            |
| Grain Sorghum             | Sep. 1-Aug. 31 | September 30, 2021                               | Bushel | \$3.95                         | \$4.03   | \$3.95                               | \$3.95                               | \$3.95                               | \$3.95                               | \$5.04                           | \$2.20                  | \$5.04                            |
| Soybeans                  | Sep. 1-Aug. 31 | September 30, 2021                               | Bushel | \$8.40                         | \$10.10  | \$8.95                               | \$9.47                               | \$9.33                               | \$8.48                               | \$10.80                          | \$6.20                  | \$10.80                           |
| Dry Peas                  | Jul. 1-Jun. 30 | July 30, 2021                                    | Pound  | \$0.1100                       | \$0.1200   | \$0.1280                             | \$0.1100                             | \$0.1180                             | \$0.1100                             | \$0.0984                         | \$0.0615                | \$0.0984                          |
| Lentils                   | Jul. 1-Jun. 30 | July 30, 2021                                    | Pound  | \$0.2233                       | \$0.2440   | \$0.3100                             | \$0.2850                             | \$0.2590                             | \$0.2233                             | \$0.1820                         | \$0.1300                | \$0.1820                          |
| Canola                    | Jul. 1-Jun. 30 | July 30, 2021                                    | Pound  | \$0.2015                       | \$0.2015   | \$0.2015                             | \$0.2015                             | \$0.2015                             | \$0.2015                             | \$0.1840                         | \$0.1009                | \$0.1840                          |
| Large Chickpeas           | Sep. 1-Aug. 31 | September 30, 2021                               | Pound  | \$0.2477                       | \$0.2860   | \$0.3060                             | \$0.3210                             | \$0.3460                             | \$0.2477                             | \$0.2330                         | \$0.1400                | \$0.2330                          |
| Small Chickpeas           | Sep. 1-Aug. 31 | September 30, 2021                               | Pound  | \$0.2026                       | \$0.2080   | \$0.2510                             | \$0.2490                             | \$0.2540                             | \$0.2150                             | \$0.2020                         | \$0.1000                | \$0.2020                          |
| Sunflower Seed            | Sep. 1-Aug. 31 | September 30, 2021                               | Pound  | \$0.2015                       | \$0.2170   | \$0.2015                             | \$0.2015                             | \$0.2015                             | \$0.2015                             | \$0.2130                         | \$0.1009                | \$0.2130                          |
| Flaxseed                  | Jul. 1-Jun. 30 | July 30, 2021                                    | Bushel | \$11.284                       | \$11.800   | \$11.284                             | \$11.284                             | \$11.284                             | \$11.284                             | \$11.100                         | \$5.650                 | \$11.100                          |
| Mustard Seed              | Sep. 1-Aug. 31 | September 30, 2021                               | Pound  | \$0.2317                       | \$0.3480   | \$0.3180                             | \$0.3270                             | \$0.3020                             | \$0.2860                             | \$0.2670                         | \$0.1009                | \$0.2670                          |
| Rapeseed                  | Jul. 1-Jun. 30 | July 30, 2021                                    | Pound  | \$0.2247                       | \$0.3490   | \$0.4320                             | \$0.2520                             | \$0.2247                             | \$0.2247                             | \$0.2260                         | \$0.1009                | \$0.2260                          |
| Safflower                 | Sep. 1-Aug. 31 | September 30, 2021                               | Pound  | \$0.2015                       | \$0.2500   | \$0.2450                             | \$0.2070                             | \$0.2015                             | \$0.2030                             | \$0.2150                         | \$0.1009                | \$0.2150                          |
| Crambe                    | Sep. 1-Aug. 31 | September 30, 2021                               | Pound  | \$0.2317                       | \$0.4190   | \$0.5180                             | \$0.3050                             | \$0.2317                             | \$0.2317                             | \$0.2710                         | \$0.1009                | \$0.2710                          |
| Sesame Seed               | Sep. 1-Aug. 31 | September 30, 2021                               | Pound  | \$0.2317                       | \$0.4600   | \$0.3900                             | \$0.3200                             | \$0.3400                             | \$0.3500                             | \$0.3700                         | \$0.1009                | \$0.3700                          |
| Seed cotton 4/            | Aug. 1-Jul. 31 | September 30, 2021                               | Pound  | \$0.3670                       | \$0.3670   | \$0.3670                             | \$0.3670                             | \$0.3670                             | \$0.3670                             | \$0.3393                         | \$0.2500                | \$0.3393                          |
| Rice (long grain)         | Aug. 1-Jul. 31 | October 29, 2021                                 | Pound  | \$0.1400                       | \$0.1400   | \$0.1400                             | \$0.1400                             | \$0.1400                             | \$0.1400                             | \$0.1260                         | \$0.0700                | \$0.1260                          |
| Rice (med/short grain) 5/ | Aug. 1-Jul. 31 | October 29, 2021                                 | Pound  | \$0.1400                       | \$0.1440   | \$0.1400                             | \$0.1400                             | \$0.1400                             | \$0.1400                             | \$0.1310                         | \$0.0700                | \$0.1310                          |
| Rice (temperate japonica) | Oct. 1-Sep. 30 | January 31, 2022                                 | Pound  | \$0.1730                       | \$0.2160   | \$0.1810                             | \$0.1730                             | \$0.2010                             | \$0.2110                             | \$0.2260                         | \$0.0700                | \$0.2260                          |

MYA Price=national average price received by producers during the 12-month marketing year.

Effective reference price (column E), see Table 2.

1/ F= Final MYA prices--Source: National Agricultural Statistics Service (NASS), Agricultural Prices on the publishing dates listed under column C. MYA prices for commodities without scheduled publishing dates are generally published near the end of the noted month. P=Projected MYA prices--Source: USDA's World Agricultural Supply and Demand Estimates or Interagency Commodity Estimates Committee Minutes.

2/ The annual benchmark price equals the higher of the effective reference price or the respective MYA price and is used to compute annual ARC-IC benchmark revenues. The ARC-IC benchmark revenue equals the 5-year average of the annual benchmark revenues, excluding the high and low revenues. The ARC-IC revenue guarantee equals 86% of the ARC-IC benchmark revenue. Highlighted prices note when the effective reference price replace MYA price.

3/ The actual ARC-IC price equals the higher of the: (a) 2020/21 MYA price (column K), or (b) 2020 national average loan rate (column L). The actual ARC-IC prices are multiplied by the actual ARC-IC yields and used to determine the ARC-IC actual revenue. The ARC-IC payment rate equals the average ARC-IC revenue guarantee weighted by plantings minus the average ARC-IC actual revenue weighted by plantings, but cannot exceed 10% of the benchmark revenue.

4/ Seed cotton price is a weighted average of upland cotton and cottonseed prices.

5/ Excludes temperate japonica rice.