

TABLE 2. 2022 EFFECTIVE REFERENCE PRICE CALCUALTIIONS
BASED ON 2016/17-2020/21 MARKET YEAR AVERAGE (MYA) PRICES AND REFERENCE PRICES
January 31, 2024 1/

A	B	C	D	E	F	G	H	I	J	K	L
Commodity	Marketing Year	Unit	2022 Reference Price	115% of 2022 Reference Price	2016/17 MYA Price	2017/18 MYA Price	2018/19 MYA Price	2019/20 MYA Price	2020/21 MYA Price	85% of 5-year avg, dropping high and low prices	Lower of [E] or [Higher of D or K] 2022 Effective Reference Price
Wheat	Jun. 1-May 31	Bushel	\$5.50	\$6.33	\$3.89	\$4.72	\$5.16	\$4.58	\$5.05	\$4.07	\$5.50
Barley	Jun. 1-May 31	Bushel	\$4.95	\$5.69	\$4.96	\$4.47	\$4.62	\$4.69	\$4.75	\$3.98	\$4.95
Oats	Jun. 1-May 31	Bushel	\$2.40	\$2.76	\$2.06	\$2.59	\$2.66	\$2.82	\$2.77	\$2.27	\$2.40
Peanuts	Aug. 1-Jul. 31	Pound	\$0.268	\$0.308	\$0.197	\$0.229	\$0.215	\$0.205	\$0.210	\$0.179	\$0.268
Corn	Sep. 1-Aug. 31	Bushel	\$3.70	\$4.26	\$3.36	\$3.36	\$3.61	\$3.56	\$4.53	\$2.98	\$3.70
Grain Sorghum	Sep. 1-Aug. 31	Bushel	\$3.95	\$4.54	\$2.79	\$3.22	\$3.26	\$3.34	\$5.04	\$2.78	\$3.95
Soybeans	Sep. 1-Aug. 31	Bushel	\$8.40	\$9.66	\$9.47	\$9.33	\$8.48	\$8.57	\$10.80	\$7.75	\$8.40
Dry Peas	Jul. 1-Jun. 30	Pound	\$0.1100	\$0.1265	\$0.1100	\$0.1180	\$0.1050	\$0.0964	\$0.0984	\$0.0888	\$0.1100
Lentils	Jul. 1-Jun. 30	Pound	\$0.1997	\$0.2297	\$0.2850	\$0.2590	\$0.1770	\$0.1570	\$0.1820	\$0.1751	\$0.1997
Canola	Jul. 1-Jun. 30	Pound	\$0.2015	\$0.2317	\$0.1660	\$0.1750	\$0.1580	\$0.1480	\$0.1840	\$0.1414	\$0.2015
Large Chickpeas	Sep. 1-Aug. 31	Pound	\$0.2154	\$0.2477	\$0.3210	\$0.3460	\$0.2090	\$0.1780	\$0.2330	\$0.2162	\$0.2162
Small Chickpeas	Sep. 1-Aug. 31	Pound	\$0.1904	\$0.2190	\$0.2490	\$0.2540	\$0.2150	\$0.1500	\$0.2020	\$0.1887	\$0.1904
Sunflower Seed	Sep. 1-Aug. 31	Pound	\$0.2015	\$0.2317	\$0.1740	\$0.1720	\$0.1740	\$0.1950	\$0.2130	\$0.1539	\$0.2015
Flaxseed	Jul. 1-Jun. 30	Bushel	\$11.28	\$12.98	\$8.00	\$9.53	\$9.89	\$9.15	\$11.10	\$8.10	\$11.28
Mustard Seed	Sep. 1-Aug. 31	Pound	\$0.2015	\$0.2317	\$0.3270	\$0.3020	\$0.2860	\$0.2660	\$0.2670	\$0.2423	\$0.2317
Rapeseed	Jul. 1-Jun. 30	Pound	\$0.2015	\$0.2317	\$0.2520	\$0.1920	\$0.1850	\$0.2020	\$0.2260	\$0.1757	\$0.2015
Safflower	Sep. 1-Aug. 31	Pound	\$0.2015	\$0.2317	\$0.2070	\$0.1860	\$0.2030	\$0.1990	\$0.2150	\$0.1726	\$0.2015
Crambe	Sep. 1-Aug. 31	Pound	\$0.2015	\$0.2317	\$0.3050	\$0.2300	\$0.2220	\$0.2420	\$0.2710	\$0.2105	\$0.2105
Sesame Seed	Sep. 1-Aug. 31	Pound	\$0.2015	\$0.2317	\$0.3200	\$0.3400	\$0.3500	\$0.3700	\$0.3700	\$0.3003	\$0.2317
Seed Cotton 2/	Aug. 1-Jul. 31	Pound	\$0.3670	\$0.4221	\$0.3456	\$0.3357	\$0.3453	\$0.3058	\$0.3393	\$0.2891	\$0.3670
Rice (long grain)	Aug. 1-Jul. 31	Pound	\$0.1400	\$0.1610	\$0.0964	\$0.1150	\$0.1080	\$0.1200	\$0.1260	\$0.0972	\$0.1400
Rice (med/short grain) 3/	Aug. 1-Jul. 31	Pound	\$0.1400	\$0.1610	\$0.1010	\$0.1170	\$0.1230	\$0.1160	\$0.1310	\$0.1009	\$0.1400
Rice (temperate japonica)	Oct. 1-Sep. 30	Pound	\$0.1730	\$0.1990	\$0.1410	\$0.2010	\$0.2110	\$0.2160	\$0.2260	\$0.1779	\$0.1779

MYA Price=national average price received by producers during the 12-month marketing year.

1/ Source for MYA Price: National Agricultural Statistics Service (NASS), Agricultural Prices.

2/ Seed cotton price is a weighted average of upland cotton and cottonseed prices.

3/ Medium/short grain excludes temperate japonica rice.