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An Economic Research Service Report

Foreign Ownership of U.S. Agricultural Land Through December 31, 1997

Charles H. Barnard
Jacqueline Stokes



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Foreign Ownership of U.S. Agricultural Land Through December 31, 1997, by Charles H. Barnard and Jacqueline Stokes. Resource Economics Division, Economic Research Service, U.S. Department of Agriculture. Statistical Bulletin No. 943.

Abstract

Foreign persons owned 14.3 million acres of U.S. agricultural land as of December 31, 1997. This is slightly more than 1 percent of all privately held agricultural land and 0.63 percent of all land in the United States. These and other findings are based on an analysis of reports submitted in compliance with the Agricultural Foreign Investment Disclosure Act of 1978.

Keywords: Agricultural land, foreign landownership, landholdings, land acquisitions, land dispositions.

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Preface

This report is made pursuant to section 5 of the Agricultural Foreign Investment Disclosure Act of 1978, which, among other things, requires the Secretary of Agriculture to prepare an analysis of foreign ownership of U.S. agricultural land. The act requires an annual report to the President and Congress on a calendar-year basis. This report covers information received through December 31, 1997.

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1. The first part of the document discusses the importance of maintaining accurate records of all transactions. This is essential for ensuring the integrity of the financial system and for providing a clear audit trail.

2. The second part of the document outlines the various methods used to collect and analyze data. These methods include direct observation, interviews, and the use of specialized software tools.

3. The third part of the document describes the results of the data collection and analysis. It shows that there are significant differences in the way that different groups of people use the system, and that these differences can have a major impact on the overall performance of the system.

4. The fourth part of the document discusses the implications of the findings and provides recommendations for how the system can be improved. These recommendations include the need for better training, more frequent updates, and the use of more advanced data analysis techniques.

5. The fifth part of the document provides a detailed description of the system's architecture and the various components that make up the system. This includes a discussion of the hardware, software, and network infrastructure that are used to support the system.

6. The sixth part of the document discusses the various risks associated with the system and provides recommendations for how these risks can be minimized. These risks include the possibility of data loss, system downtime, and the use of outdated software.

7. The seventh part of the document provides a detailed description of the system's performance and the various factors that can affect its performance. This includes a discussion of the system's response time, throughput, and the amount of resources that are used to support the system.

8. The eighth part of the document discusses the various ways in which the system can be used and provides recommendations for how the system can be integrated with other systems. This includes a discussion of the system's compatibility with other software and hardware products.

Summary

Foreign persons owned 14.3 million acres of U.S. agricultural land (forest land and farmland) as of December 31, 1997. This is an increase of 199,419 acres from 1996, but still only slightly more than 1 percent of all privately held agricultural land in the United States. These and other findings are based on information submitted to the U.S. Department of Agriculture in compliance with the Agricultural Foreign Investment Disclosure Act of 1978. Forest land accounted for nearly 45 percent of all foreign-owned acreage, cropland for 17 percent, pasture and other agricultural land for 35 percent, and nonagricultural land for 3 percent. Corporations owned 79 percent of the acreage, partnerships 12 percent, and individuals 6 percent. The remaining 3 percent was held by estates, trusts, institutions, associations, and others.

U.S. corporations in which foreign persons have a significant interest or substantial control owned 61 percent of the foreign-held acreage. More than 57 percent of the foreign-held acreage was owned by persons from Canada, the United Kingdom, Germany, and France.

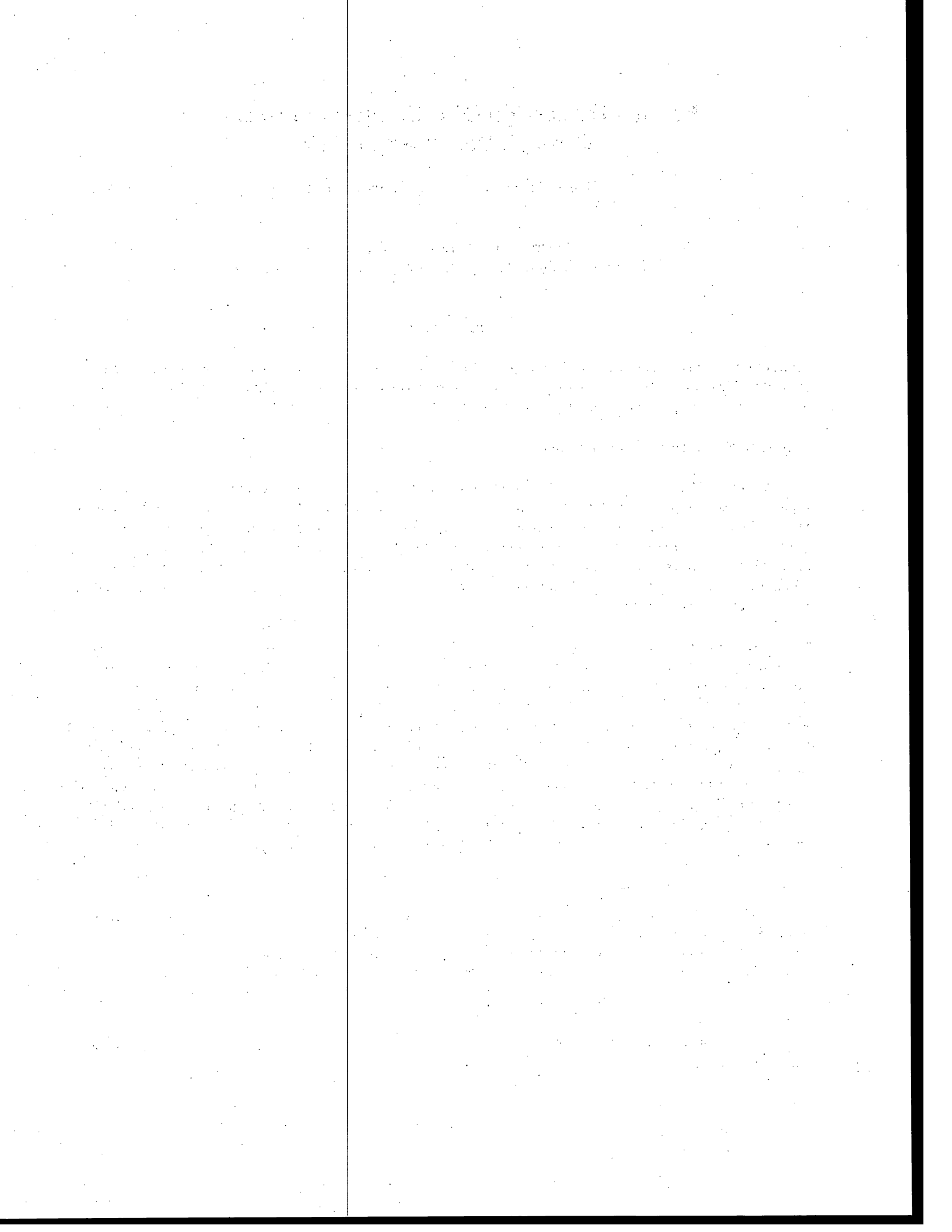
A number of tracts of land are owned only in part by foreign investors. When the 14.3-million-acre total is adjusted for these partial interests, the total foreign-owned acreage drops to the equivalent of 13.1 million acres.

Maine has more acres owned by foreign persons than any other State. Four companies own 91 percent of the foreign-held acres in Maine, almost all in forest land. Two of these companies are Canadian, one French, and the other a U.S. corporation that is partially Canadian owned. Foreign holdings in Maine account for 17 percent of Maine's privately owned agricultural land and 21 percent of all U.S. foreign-owned agricultural land.

Maine acreage aside, the foreign holdings are concentrated in the South and West, each containing 32 percent of the national total.

Foreign owners apparently are not taking purchased agricultural land out of production, as no change in intended use was reported for 94 percent of the acres.

Foreign ownership of U.S. agricultural land has remained relatively steady since 1981, slightly above or below 1 percent of all privately owned agricultural land in the United States.



Foreign Ownership Of U.S. Agricultural Land Through December 31, 1997

Charles H. Barnard and Jacqueline Stokes*

A Report to the President and the Congress
Under the Agricultural Foreign Investment Disclosure Act of 1978

Introduction

Foreign individuals and entities reported owning 14.3 million acres of U.S. agricultural land as of December 31, 1997. This is slightly more than 1 percent of all privately owned U.S. agricultural land and approximately 0.63 percent of all land in the United States.

Summary of the Act and Regulations

The Agricultural Foreign Investment Disclosure Act of 1978 (AFIDA),¹ as implemented by the regulations,² required all foreign persons holding agricultural land as of February 1, 1979, to file a report of such holdings with the Secretary of Agriculture by August 1, 1979. All foreign persons who acquire or dispose of agricultural land thereafter are required to report such transactions within 90 days of the transfer. In addition, any foreign person who holds land that subsequently becomes or ceases to be agricultural land or any person who holds agricultural land who subsequently becomes or ceases to be a foreign person must also file a report within 90 days of such change.

AFIDA specifies in detail the information to be supplied by the foreign person and provides that necessary additional information may be obtained by the Secretary. The information required to be reported consists of the legal name and address of the foreign person; citizenship, if an individual; if not an individual or a government, nature of the legal entity, including the entity's country of creation and principal place of business; type of interest; legal description; acreage; purchase price or any other consideration given; intended use; where applicable, information about the representative of the foreign person; how the interest in the land was transferred; the relationship of the foreign owner to the operator; type of rental agreement, if any; and the date the interest in the land was transferred. In the case of a disposition, the party disposing of the interest is also required to give the legal name and address of the purchaser; citizenship, if the purchaser is an individual; and if the purchaser is not an individual or government, the nature of the entity, country of creation, and principal place of business. Any change in the legal name or address of the foreign person must also be

*Charles H. Barnard, Agricultural Economist and Jacqueline Stokes, Statistical Assistant, co-authored this report. Joyce Su provided data processing assistance. John Jones assisted with graphics. All are with the Resource Economics Division, Economic Research Service. Washington and field-office staff of the Farm Service Agency collect the Agricultural Foreign Investment Disclosure Act reports and maintain a public file in Washington, DC.

¹ Pub. L. No. 95-460, 7 U.S.C. §§ 3501-3508 (1988).

² 7 C.F.R. §§ 781.1-.6 (1994). See 7 C.F.R. §§ 2.21(b)(29), .27(a)(12), .65(a)(30), and .84(a)(7) (1994) for the delegation of authority.

reported within 90 days of such changes. Failure to comply with AFIDA subjects the foreign owner to a possible civil penalty of up to 25 percent of the fair market value of the interest held in the land in question.

In accordance with section 7 of the act, completed report forms are made available for public inspection in Washington, DC, within 10 days of receipt by the Secretary. Section 6 of the act requires that every 6 months the Secretary transmit to each State completed report forms for foreign-owned agricultural land in that State.

Definitions

For this report, the term "holdings" applies to all U.S. agricultural land owned by foreign persons as of December 31, 1997. For transactions that occurred in 1997, the terms "acquisitions" and "dispositions" refer to U.S. agricultural lands acquired or disposed of by foreign persons. These terms are used as the titles for subsequent sections, which analyze the reported data.

"Agricultural land" is defined in the act as all land used for agricultural, forestry, or timber production. The regulations further define agricultural land as all land used for farming, ranching, or timber and include idle land if its last use within the past 5 years was for farming, ranching, or timber production. The regulations also exempt all agricultural land not more than 10 acres in the aggregate if the annual gross receipts from the sale of farm, ranch, or timber products from such land do not exceed \$1,000.

AFIDA requires reporting "any interest" in the land other than a security interest (a mortgage or other debt-securing instrument). The regulations exempt leaseholds of less than 10 years' duration, contingent future interests, noncontingent future interests that do not become possessory upon termination of the present estate, nonagricultural easements and rights-of-way, and interests solely in mineral rights.

A "foreign person," as defined in the act, includes any individual who: (1) is not a U.S. citizen or national, (2) is not a citizen of the Northern Mariana Islands or the Trust Territory of the Pacific Islands, or (3) is not lawfully admitted into the United States for permanent residence. Any person who holds an Immigration and Naturalization Service Form I-151 or I-551 (green card) is considered lawfully admitted for permanent residence and is exempt from the requirements of the act. Foreign governments, entities which are created under the laws of or have their principal place of business in a foreign country, and U.S. entities in which there is a significant foreign interest or substantial control are also defined as foreign persons under the act.

For this study, individuals are defined as one person or a husband and wife. The "partnership" category includes all legally defined partnerships, joint ventures, and tenancies in common that include two or more persons who are not married. The term partnership does not differentiate between joint tenancies and tenancies in common. In the interest of simplicity and brevity, fine legal distinctions, however important in an individual case, are ignored.

Each foreign entity holding land is required to file a report. Therefore, if two individuals own land as a partnership, the partnership is to file one report as a partnership, with the partners' names and citizenship listed on the back of the form. Occasionally, however, two people will file as individuals, each filing a separate report on the same land with a partial interest of, for example, 49 percent listed on each form. Because it is not always possible to distinguish separate reports for the same land, two such individuals cannot be differentiated from one partnership. This may occur when there is no legal partnership but individuals own the land as tenants in common. If they file together on one form, they are automatically considered a partnership. If they file separately, they are generally considered individuals. Therefore, the data on individuals and partnerships and the number of reported parcels should be used with caution.

The act is designed to impute foreign person status to certain U.S. entities holding direct and indirect interests in U.S. agricultural land. For purposes of the act, this is accomplished by defining each successive link in a chain of U.S. entities containing foreign interests as a foreign person. However, only the foreign person who actually holds the direct interest in the land (that is, the first layer or tier) is considered the reporting entity. This entity need not actually be foreign, but under the act, it is deemed a foreign person because another foreign person holds a significant interest or substantial control in it. In some instances, that second tier also may not actually be foreign but may be deemed foreign under the act for the same reason. The regulations define "significant interest or substantial control" to mean a 10-percent or more interest in the entity if held by a single foreign person or a group of foreign persons acting in concert, or a 50-percent or more interest if held by a group of foreign persons not acting in concert, none of whom individually holds a 10-percent or greater interest in that entity.

Under the regulations, the reporting entity (other than an individual or government), whether domestic or foreign, is required to provide information (names, addresses, citizenship, and the nature of the entity, if any) on the second-tier investments; that is, all foreign persons holding a significant interest or substantial control in the reporting entity. In turn, a second-tier entity may be required to provide information about foreign persons who hold a significant interest or substantial control in that entity.

When the foreign person is an individual from, or an entity created under the laws of, for example, Germany, the report is processed as "Germany." Where persons from many different countries hold direct and indirect interests in one piece of land, an attempt is made to identify the predominant country as the country of origin. When there is no predominant country, for example, an equal partnership between a Canadian and a German, the report is processed as "multiple." Reports filed by U.S. corporations with foreign shareholders are classified "U.S./- (foreign country)." For example, a U.S. corporation with a Canadian shareholder who has a significant interest or substantial control is processed as "U.S./Canada." Similarly, a U.S. corporation owned by another U.S. corporation in which a Canadian corporation has a significant interest or substantial control is processed as "U.S./Canada." Where foreign shareholders with a significant interest or substantial control are from a number of countries, none of which predominates, the report is processed as "U.S./multiple." If three or more tiers of U.S. corporations are listed with no foreign interest indicated, the report is processed as "U.S./third tier." Noncorporate entities with U.S. interests are processed under the predominant country of origin.

U.S. agricultural land owned by a U.S. entity deemed a foreign person under the act (the party legally responsible for providing the information required by the act) is reported from the standpoint of the U.S. entity rather than that of the foreign shareholder.

The AFIDA procedures provide for land to be reported by parcels. All land held in the same manner (type of interest), located in one county, and acquired at the same time, is considered a parcel and is to be reported on a single form. Land does not have to be adjacent to be considered part of one parcel. This parcel concept is intended to ease the reporting burden.

All parcels (and acres) for each owner have been combined under each owner. Therefore, the number of owners is less than the number of parcels. However, because owners do not always report their names in exactly the same way on each form, it is difficult to attribute these forms with great precision to one person or legal entity. Some foreign persons hold land in their own names and also hold interests in entities that own other lands. These entities are treated as separate owners.

The data in this report should be viewed in light of the foregoing caveats and those accompanying the tables. Reporters' errors must also be considered in reviewing this study. Resulting data deficiencies are noted where appropriate. The "No report" category in the tables means that a response to the particular question was not made. Note that the acreage figures reported do not mean that they are wholly owned by foreign investors. Of the 14.3 million foreign-owned acres, 61 percent are owned by U.S. corporations in which there is a significant interest or substantial control by foreign persons (table 8). In addition, a number of acres are owned only in part by foreign investors. Table 2 gives the acre equivalent for foreign owners reporting partial interests in real estate. Partial interests reduce the 14.3 million to an equivalent of 13.1 million acres.

Analysis of Data Reported Under the Act

Holdings

Data in this section are derived from the 14,415 reports filed by foreign persons who held land as of December 31, 1997. These report forms account for 14,335,779 acres of all U.S. agricultural land. This is an increase of 199,419 acres from the 14,136,360 acres foreign owners reported owning as of the end of 1996.³ This 199,419-acre increase is less than the 515,403 acres acquired during 1997, as reported in the "Acquisitions" section. Differences are attributable to sizeable transactions made prior to, but reported after, the December 31, 1996, closing date of last year's report, and to several large parcels that were both acquired and disposed of during 1997.

Concentration of Foreign Ownership of U.S. Agricultural Land

Foreign persons have reported acreage holdings in all 50 States and Puerto Rico (table 1 and fig. 1). Except for Maine (described below), only a small percentage of privately held agricultural land in the other 49 States is foreign owned (table 1 and fig. 2). Maine acreage aside, foreign investment in U.S. agricultural land is concentrated in the South and West, each containing 32 percent of all reported foreign holdings of U.S. agricultural land (table 9).

Maine has the largest amount of foreign-owned U.S. agricultural land, 3,037,198 acres, or 17 percent of the privately owned agricultural land in the State and approximately 21 percent of the reported foreign-owned agricultural land in the United States. Most of the foreign-owned agricultural land in Maine is 2,767,023 acres of (mostly) timber land owned by four companies. One company owns various percentage interests in 1,064,586 acres, another company owns 266,023 acres, a third company owns 914,602 acres, and the fourth company, accounting for 521,812 acres, is a U.S. corporation with substantial foreign interests.

Hawaii, Nevada, and Arizona have the next largest proportions of reported foreign-owned agricultural land to all privately owned agricultural land in their States. Texas has the second largest amount of foreign-owned acreage, 1,209,759 acres, but that represents only 0.8 percent of the privately owned agricultural land in Texas.

³ The 14,464,270 acres reported in last year's report overstated the amount of foreign-held U.S. agricultural land because of late filings and filing errors. The 1996 figure has been adjusted downward to 14,136,360 acres.

Table 1--U.S. agricultural landholdings of foreign owners, by State, December 31, 1997

| State | Total land area of State ¹ (1,000 acres) | Privately owned agricultural land ² (1,000 acres) | Foreign-owned agricultural land (Acres) | Proportion of foreign-owned to privately owned agricultural land (Percent) |
|----------------|--|---|--|---|
| Alabama | 32,491 | 28,620 | 608,065 | 2.1 |
| Alaska | 365,333 | 500 | 195 | NEG. |
| Arizona | 72,645 | 10,502 | 351,571 | 3.3 |
| Arkansas | 33,330 | 27,981 | 156,796 | 0.6 |
| California | 100,031 | 44,042 | 937,430 | 2.1 |
| Colorado | 66,301 | 36,618 | 728,140 | 2.0 |
| Connecticut | 3,118 | 1,884 | 1,216 | 0.1 |
| Delaware | 1,237 | 972 | 5,878 | 0.6 |
| Florida | 34,658 | 23,975 | 682,402 | 2.8 |
| Georgia | 37,156 | 32,338 | 504,564 | 1.6 |
| Hawaii | 4,112 | 1,998 | 180,073 | 9.0 |
| Idaho | 52,744 | 15,256 | 22,920 | 0.2 |
| Illinois | 35,613 | 31,633 | 202,607 | 0.6 |
| Indiana | 22,996 | 20,493 | 98,539 | 0.5 |
| Iowa | 35,818 | 33,582 | 32,923 | 0.1 |
| Kansas | 52,338 | 49,780 | 63,979 | 0.1 |
| Kentucky | 25,388 | 22,578 | 119,617 | 0.5 |
| Louisiana | 28,494 | 24,523 | 346,993 | 1.4 |
| Maine | 19,837 | 18,065 | 3,037,198 | 16.8 |
| Maryland | 6,296 | 4,510 | 51,694 | 1.1 |
| Massachusetts | 5,008 | 2,664 | 2,643 | 0.1 |
| Michigan | 36,451 | 25,742 | 315,548 | 1.2 |
| Minnesota | 50,911 | 36,343 | 222,835 | 0.6 |
| Mississippi | 30,229 | 26,713 | 201,050 | 0.8 |
| Missouri | 44,125 | 39,289 | 71,291 | 0.2 |
| Montana | 93,048 | 53,052 | 491,084 | 0.9 |
| Nebraska | 49,052 | 45,444 | 74,881 | 0.2 |
| Nevada | 70,332 | 8,248 | 436,190 | 5.3 |
| New Hampshire | 5,756 | 4,251 | 18,919 | 0.4 |
| New Jersey | 4,779 | 2,438 | 23,198 | 1.0 |
| New Mexico | 77,654 | 35,705 | 786,463 | 2.2 |
| New York | 30,321 | 21,893 | 286,445 | 1.3 |
| North Carolina | 31,260 | 26,392 | 233,001 | 0.9 |
| North Dakota | 44,352 | 39,211 | 24,081 | 0.1 |
| Ohio | 26,243 | 22,519 | 188,845 | 0.8 |
| Oklahoma | 43,939 | 38,500 | 59,676 | 0.2 |
| Oregon | 61,558 | 28,022 | 232,915 | 0.8 |
| Pennsylvania | 28,728 | 21,518 | 103,669 | 0.5 |
| Puerto Rico | NA | NA | 839 | NEG. |
| Rhode Island | 675 | 357 | 17 | NEG. |
| South Carolina | 19,330 | 15,851 | 176,671 | 1.1 |
| South Dakota | 48,609 | 39,556 | 41,747 | 0.1 |
| Tennessee | 26,339 | 21,873 | 91,356 | 0.4 |
| Texas | 167,691 | 154,417 | 1,209,759 | 0.8 |
| Utah | 52,527 | 11,892 | 58,476 | 0.5 |
| Vermont | 5,935 | 5,153 | 84,490 | 1.6 |
| Virginia | 25,410 | 20,963 | 129,474 | 0.6 |
| Washington | 42,567 | 22,530 | 192,180 | 0.9 |
| West Virginia | 15,436 | 13,531 | 176,225 | 1.3 |
| Wisconsin | 34,833 | 26,729 | 33,472 | 0.1 |
| Wyoming | 62,073 | 24,459 | 235,539 | 1.0 |
| Total | 2,265,107 | 1,265,105 | 14,335,779 | 1.1 |

¹ 1980 land area from Geography Division, Census Bureau.² Privately held land based on A. Daugherty, unpublished data, U.S. Dept. Agr., Econ. Res. Serv., 1987. Estimate of total land less public, Indian, transportation, and urban lands. Includes forest land, pastureland, cropland, range, and miscellaneous.

NEG. = Negligible.

NA = Not available.

Figure 1

State Concentration of Foreign Ownership of Agricultural Land, December 31, 1997

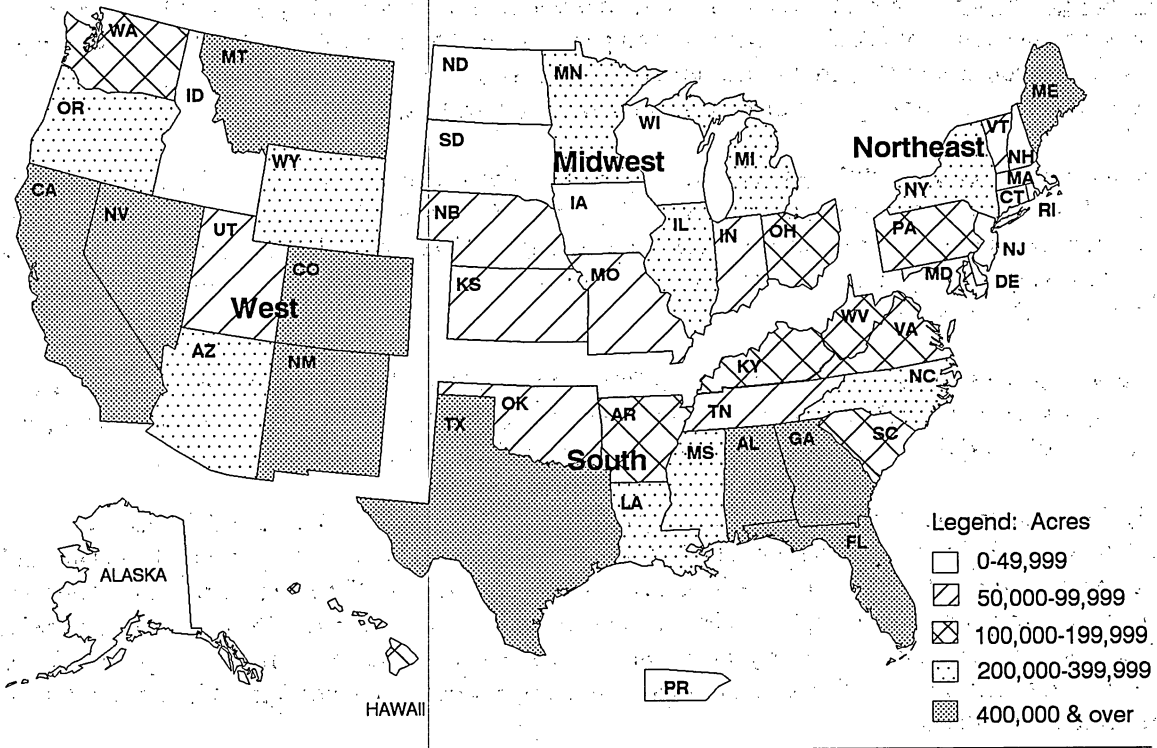
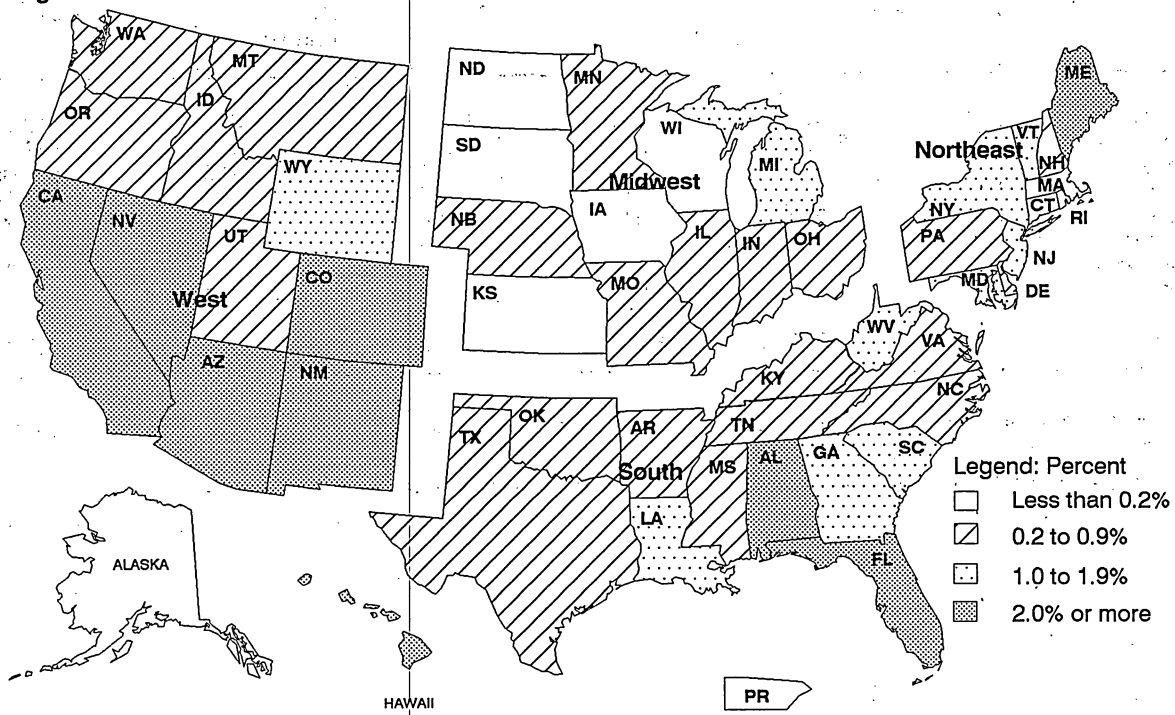


Figure 2

Proportion of Foreign-Owned Agricultural Land to All Privately Owned Agricultural Land in the United States, December 31, 1997



Characteristics of Foreign Owners

Type of Foreign Owner. Corporations are the most common type of owner. They account for 42 percent of the owners, followed by individuals, 39 percent, and partnerships, 15 percent (table 2). The remaining 4 percent of the owners are estates, trusts, institutions, associations, and others such as real estate investment trusts, church groups, and foreign organizations not identifiable with the above categories.

Corporations own 57 percent of the parcels and 79 percent of the acreage; individuals, 27 percent of the parcels and 6 percent of the acreage; partnerships, 12 percent of the parcels and 12 percent of the acreage; and all others, 4 percent of the parcels and 3 percent of the acreage. When partial interests are taken into account, foreign-owned acreage drops from 14.3 million acres to 13.1 million, but distribution among the types of owners remains relatively the same.

Corporate-held parcels average 1,381 acres, or 3,459 acres per holder, while individual-held parcels average 234 acres, or 298 acres per holder. Partnership holdings average 942 acres per parcel, or 1,488 acres per holder, and all other holdings average 687 acres per parcel, or 1,203 acres per holder.

Size of Holding. Individuals tend to own smaller parcels than corporations (tables 2 and 3). Owners of parcels of less than 300 acres (62 percent of all of the foreign owners) hold only 3 percent of the land and owners of parcels with 300 acres or more (the remaining 38 percent) hold 97 percent of the land (table 4). Part of this concentration may be explained by the definition of agricultural land, which includes extensive uses of land such as ranching and forestry and intensive uses of land such as orchards and vegetable farms. The different unit sizes due to differences in use may also explain part of the acreage differences in foreign-held land among the States.

Table 2--U.S. agricultural landholdings, by type of foreign owner,
December 31, 1997
(Number)

| Owner | Owners | Parcels | Acres | Parcels with partial interest ¹ | Acreage equivalent ² |
|-------------|--------|---------|------------|--|---------------------------------|
| Individual | 3,042 | 3,872 | 906,364 | 295 | 812,741 |
| Corporation | 3,295 | 8,250 | 11,396,622 | 469 | 10,367,279 |
| Partnership | 1,135 | 1,792 | 1,688,531 | 206 | 1,582,055 |
| Estate | 12 | 18 | 1,618 | 1 | 1,604 |
| Trust | 220 | 375 | 224,050 | 7 | 222,878 |
| Institution | 3 | 3 | 1,075 | 1 | 1,015 |
| Association | 3 | 4 | 9,561 | 2 | 7,769 |
| Other | 48 | 101 | 107,958 | 3 | 107,787 |
| Total | 7,758 | 14,415 | 14,335,779 | 984 | 13,103,128 |

¹ Parcels with partial interests are parcels owned only in part by the foreign investor; that is, a percentage interest less than 100 percent.

² Acreage equivalent equals the total acreage reported multiplied by the percentage held by the foreign owner.

Table 3--Foreign owners of U.S. agricultural landholdings,
by State, December 31, 1997
(Number)

| State and U.S. Territory | Individual | | Organization | |
|--------------------------------|------------|---------|--------------|------------|
| | Parcels | Acres | Parcels | Acres |
| Alabama | 28 | 499 | 391 | 607,566 |
| Alaska | 1 | 75 | 2 | 120 |
| Arizona | 26 | 11,747 | 187 | 339,824 |
| Arkansas | 61 | 29,519 | 145 | 127,277 |
| California | 209 | 64,864 | 987 | 872,566 |
| Colorado | 139 | 102,700 | 279 | 625,440 |
| Connecticut | 4 | 109 | 14 | 1,107 |
| Delaware | 4 | 926 | 9 | 4,952 |
| Florida | 426 | 29,509 | 914 | 652,893 |
| Georgia | 159 | 55,497 | 821 | 449,067 |
| Hawaii | 22 | 2,055 | 79 | 178,018 |
| Idaho | 12 | 6,707 | 39 | 16,213 |
| Illinois | 51 | 10,363 | 513 | 192,244 |
| Indiana | 44 | 5,739 | 169 | 92,800 |
| Iowa | 66 | 15,143 | 78 | 17,780 |
| Kansas | 37 | 10,832 | 91 | 53,147 |
| Kentucky | 50 | 7,914 | 295 | 111,703 |
| Louisiana | 16 | 8,637 | 114 | 338,356 |
| Maine | 29 | 17,544 | 201 | 3,019,654 |
| Maryland | 50 | 9,402 | 134 | 42,292 |
| Massachusetts | 2 | 252 | 10 | 2,391 |
| Michigan | 57 | 8,024 | 73 | 307,524 |
| Minnesota | 20 | 6,723 | 152 | 216,112 |
| Mississippi | 9 | 1,525 | 218 | 199,525 |
| Missouri | 46 | 16,527 | 101 | 54,764 |
| Montana | 65 | 45,026 | 126 | 446,058 |
| Nebraska | 9 | 2,800 | 34 | 72,081 |
| Nevada | 2 | 693 | 26 | 435,497 |
| New Hampshire | 10 | 1,549 | 30 | 17,370 |
| New Jersey | 9 | 1,206 | 52 | 21,992 |
| New Mexico | 53 | 11,413 | 95 | 775,050 |
| New York | 269 | 53,749 | 171 | 232,696 |
| North Carolina | 44 | 7,580 | 208 | 225,421 |
| North Dakota | 39 | 10,856 | 20 | 13,225 |
| Ohio | 87 | 16,843 | 243 | 172,002 |
| Oklahoma | 13 | 7,885 | 90 | 51,791 |
| Oregon | 51 | 11,759 | 90 | 221,156 |
| Pennsylvania | 29 | 2,773 | 301 | 100,896 |
| Puerto Rico | 4 | 579 | 6 | 260 |
| Rhode Island | 0 | 0 | 1 | 17 |
| South Carolina | 60 | 13,987 | 237 | 162,684 |
| South Dakota | 41 | 10,971 | 27 | 30,776 |
| Tennessee | 82 | 17,704 | 134 | 73,652 |
| Texas | 711 | 163,047 | 1,167 | 1,046,712 |
| Utah | 5 | 1,151 | 44 | 57,325 |
| Vermont | 342 | 25,851 | 194 | 58,639 |
| Virginia | 118 | 18,187 | 454 | 111,287 |
| Washington | 164 | 15,300 | 374 | 176,880 |
| West Virginia | 14 | 2,077 | 273 | 174,148 |
| Wisconsin | 68 | 11,022 | 67 | 22,450 |
| Wyoming | 15 | 29,524 | 63 | 206,015 |
| Total | 3,872 | 906,364 | 10,543 | 13,429,415 |

In States where foreign persons own few parcels, the possibility of one or two unusual situations prevents any generalization about concentration. For example, one large timber holding by a foreign person in a State with a large number of field-crop farms could easily be misinterpreted to suggest that a single foreign person was taking over the farming of the State.

Purchase Price and Value of Holdings. As noted earlier under "Type of Foreign Owner," corporations own 79 percent of the acreage. Corporate purchase price and nonpurchase price (estimated value) at time of acquisition account for 71 percent of the total price (table 5). The average per acre purchase price and nonpurchase price (estimated value) at time of acquisition was the lowest for corporations, \$695; followed by "all others," at \$907; individuals, \$942; and trusts, \$1,176.

Table 4--Foreign-owned U.S. agricultural landholdings, by size of holding, December 31, 1997

| Size (Acres) | Owners (Number) | Parcels (Number) | Acres (Number) |
|---------------|-----------------|------------------|----------------|
| Less than 20 | 894 | 946 | 9,320 |
| 20-59 | 1,404 | 1,608 | 48,438 |
| 60-99 | 746 | 888 | 57,772 |
| 100-299 | 1,778 | 2,275 | 313,737 |
| 300-999 | 1,644 | 2,624 | 905,943 |
| 1,000 or more | 1,292 | 6,074 | 13,000,569 |
| Total | 7,758 | 14,415 | 14,335,779 |

Table 5--Value of U.S. agricultural landholdings, by type of foreign owner, December 31, 1997

| Owner | Owners (Number) | Acres with purchase price reported (Number) | Purchase price ¹ (1,000 dollars) | Acres with non-purchase price reported (Number) | Nonpurchase price ¹ (1,000 dollars) |
|-------------|-----------------|---|---|---|--|
| Individual | 3,042 | 769,967 | 805,264 | 136,397 | 49,038 |
| Corporation | 3,295 | 8,842,327 | 6,841,215 | 2,554,295 | 1,073,816 |
| Partnership | 1,135 | 1,446,862 | 1,840,881 | 241,669 | 204,514 |
| Estate | 12 | 918 | 2,048 | 700 | 59 |
| Trust | 220 | 205,861 | 248,899 | 18,189 | 14,623 |
| Institution | 3 | 1,075 | 1,367 | 0 | 0 |
| Association | 3 | 9,402 | 12,789 | 159 | 465 |
| Other | 48 | 57,771 | 80,970 | 50,187 | 16,985 |
| Total | 7,758 | 11,334,183 | 9,833,433 | 3,001,596 | 1,359,500 |

¹ Purchase price and nonpurchase price (estimated value) at time of acquisition.

For recent acquisitions, purchase price generally will be close to, but not necessarily the same as, current value. As time passes, purchase price becomes a poor indicator of current value. For this reason, reported current value by date of acquisition was adjusted to January 1997 for all years prior to 1997 (table 6). The total adjusted current value indicates a 20-percent increase from the reported current value. The adjustment factor was based on the national average change in farmland value over time. The adjusted current values are not presented as absolute values for the foreign-owned land in this report but should be viewed as approximations of change in value.

The data in table 6 are not intended in any manner to indicate trends over time in the level of acquisitions by foreign persons. (See table 40 for trends data.) Acreage owned in the years listed is the total amount of land that was reported purchased during that year and which remained foreign owned as of December 31, 1997. Because land is disposed of by foreign owners or there are changes in status from foreign to nonforeign or from agricultural to nonagricultural, acreage amounts in each year are reduced by these land dispositions or status changes.

Table 6--Value of foreign-owned U.S. agricultural landholdings, by date of acquisition, December 31, 1997

| Date acquired | Parcels (Number) | Acres (Number) | Acres with purchase price reported (Number) | Purchase price ¹ (1,000 dollars) | Acres with non-purchase price reported (Number) | Non-purchase price ¹ (1,000 dollars) |
|---------------|------------------|----------------|---|---|---|---|
| 1997 | 346 | 515,005 | 515,005 | 431,886 | 0 | 0 |
| 1996 | 526 | 635,628 | 634,264 | 401,638 | 1,364 | 2,871 |
| 1995 | 561 | 493,340 | 474,775 | 261,061 | 18,565 | 25,597 |
| 1994 | 411 | 1,150,501 | 176,212 | 185,294 | 974,289 | 157,507 |
| 1993 | 482 | 600,410 | 415,016 | 217,827 | 185,394 | 57,762 |
| 1992 | 551 | 510,299 | 319,864 | 330,980 | 190,435 | 65,955 |
| 1991 | 557 | 280,925 | 247,692 | 326,239 | 33,233 | 61,533 |
| 1990 | 797 | 871,098 | 714,587 | 551,261 | 156,511 | 160,023 |
| 1989 | 582 | 768,482 | 688,298 | 665,610 | 80,184 | 77,351 |
| 1988 | 558 | 941,147 | 766,806 | 641,153 | 174,341 | 64,360 |
| 1987 | 420 | 423,529 | 331,557 | 265,405 | 91,972 | 50,373 |
| 1986 | 482 | 456,270 | 249,295 | 296,818 | 206,975 | 176,345 |
| 1985 | 312 | 337,950 | 238,134 | 300,565 | 99,816 | 41,221 |
| 1984 | 410 | 447,647 | 393,378 | 339,320 | 54,269 | 140,343 |
| 1983 | 486 | 262,937 | 239,288 | 346,438 | 23,649 | 19,457 |
| 1982 | 621 | 512,485 | 315,240 | 439,894 | 197,245 | 66,884 |
| 1981 | 1,173 | 936,665 | 795,805 | 734,215 | 140,860 | 77,856 |
| 1980 | 926 | 568,659 | 540,643 | 716,660 | 28,016 | 43,646 |
| 1979 | 1,025 | 819,870 | 776,196 | 1,046,349 | 43,674 | 25,926 |
| 1978 | 852 | 436,510 | 429,186 | 422,942 | 7,324 | 6,417 |
| 1977 | 458 | 350,704 | 340,988 | 293,929 | 9,716 | 5,639 |
| 1976 | 356 | 403,553 | 330,565 | 177,985 | 72,988 | 9,295 |
| 1975 | 213 | 165,226 | 162,387 | 92,095 | 2,839 | 1,574 |
| 1970-74 | 664 | 429,436 | 389,680 | 245,432 | 39,756 | 10,633 |
| 1960-69 | 427 | 473,310 | 384,667 | 77,789 | 88,643 | 8,391 |
| Before 1960 | 219 | 544,193 | 464,655 | 24,648 | 79,538 | 2,541 |
| Total | 14,415 | 14,335,779 | 11,334,183 | 9,833,433 | 3,001,596 | 1,359,500 |

Continued---

Table 7 adjusts reported current value by State for the same reasons given in the discussion of table 6. Because the reported current value in table 7 is adjusted by each State's average annual change in farmland value, the total adjusted current value will differ from that of table 6. Simply explained, not all land values in table 6 would have changed at the national average. Therefore, the total adjusted current value in table 7 should be a better measure of value than that of table 6. The total adjusted current value by State indicates a 26-percent increase from the reported current value.

Country of Origin. Of the 14,335,779 acres of foreign-held agricultural land reported by foreign persons, 61 percent is held by U.S. corporations with foreign interests. The remaining 39 percent is held by foreign persons not connected with a U.S. corporation (table 8).

Table 6--Value of foreign-owned U.S. agricultural landholdings,
by date of acquisition, December 31, 1997---Continued

| Date acquired | Acres with current value reported (Number) | Reported current value ² (1,000 dollars) | Adjusted current value ³ (1,000 dollars) |
|---------------|--|--|--|
| 1997 | 515,005 | 431,748 | 431,748 |
| 1996 | 635,628 | 394,580 | 406,417 |
| 1995 | 493,340 | 290,890 | 319,979 |
| 1994 | 1,150,501 | 344,102 | 402,599 |
| 1993 | 600,410 | 277,822 | 344,499 |
| 1992 | 510,299 | 400,799 | 513,023 |
| 1991 | 280,925 | 391,387 | 504,889 |
| 1990 | 871,098 | 696,909 | 912,951 |
| 1989 | 768,482 | 759,153 | 1,024,857 |
| 1988 | 941,147 | 711,855 | 1,017,953 |
| 1987 | 423,529 | 322,873 | 477,852 |
| 1986 | 456,270 | 440,109 | 638,158 |
| 1985 | 337,912 | 311,942 | 405,525 |
| 1984 | 447,442 | 479,572 | 546,712 |
| 1983 | 262,645 | 377,227 | 418,722 |
| 1982 | 511,118 | 555,495 | 588,825 |
| 1981 | 931,932 | 830,766 | 839,074 |
| 1980 | 489,223 | 636,385 | 674,568 |
| 1979 | 745,612 | 909,150 | 1,063,705 |
| 1978 | 365,218 | 429,146 | 502,101 |
| 1977 | 293,652 | 462,496 | 541,120 |
| 1976 | 355,799 | 212,193 | 248,266 |
| 1975 | 107,246 | 112,282 | 131,370 |
| 1970-74 | 297,595 | 329,146 | 385,101 |
| 1960-69 | 264,918 | 155,823 | 182,313 |
| Before 1960 | 526,586 | 89,230 | 104,399 |
| Total | 13,583,532 | 11,353,080 | 13,626,725 |

¹ Purchase price and nonpurchase price (estimated value) at time of acquisition.

² Reported current value reflects value at time of reporting after February 1, 1979.

³ Reported current value adjusted to January 1, 1997. Reported current value for holdings acquired in 1997 is unadjusted.

Table 7--Value of foreign-owned U.S. agricultural landholdings, by State, December 31, 1997

| State and U.S. Territory | Acres (Number) | Reported value ¹ (1,000 dollars) | Acres with current value reported (Number) | Reported current value ² (1,000 dollars) | Adjusted current value ³ (1,000 dollars) |
|--------------------------|----------------|---|--|---|---|
| Alabama | 608,065 | 409,671 | 600,614 | 410,608 | 516,547 |
| Alaska | 195 | 117 | 195 | 117 | 146 |
| Arizona | 351,571 | 306,976 | 278,584 | 315,738 | 380,378 |
| Arkansas | 156,796 | 147,687 | 154,481 | 147,347 | 109,293 |
| California | 937,430 | 1,912,786 | 883,249 | 1,931,760 | 2,270,755 |
| Colorado | 728,140 | 436,072 | 704,171 | 433,810 | 565,714 |
| Connecticut | 1,216 | 7,419 | 1,107 | 6,200 | 10,384 |
| Delaware | 5,878 | 17,449 | 5,610 | 16,495 | 33,909 |
| Florida | 682,402 | 1,273,723 | 660,978 | 1,414,613 | 1,887,105 |
| Georgia | 504,564 | 452,526 | 482,090 | 480,233 | 604,728 |
| Hawaii | 180,073 | 660,801 | 179,839 | 659,525 | 895,489 |
| Idaho | 22,920 | 10,349 | 22,111 | 11,125 | 17,616 |
| Illinois | 202,607 | 290,887 | 200,186 | 294,987 | 357,495 |
| Indiana | 98,539 | 123,237 | 97,837 | 112,364 | 138,851 |
| Iowa | 32,923 | 49,719 | 31,272 | 53,305 | 54,279 |
| Kansas | 63,979 | 35,765 | 61,735 | 36,942 | 38,801 |
| Kentucky | 119,617 | 234,288 | 114,759 | 235,364 | 333,321 |
| Louisiana | 346,993 | 229,045 | 329,742 | 233,862 | 230,786 |
| Maine | 3,037,198 | 287,956 | 2,967,341 | 277,382 | 347,556 |
| Maryland | 51,694 | 134,281 | 48,519 | 143,487 | 230,391 |
| Massachusetts | 2,643 | 6,640 | 2,458 | 6,212 | 7,128 |
| Michigan | 315,548 | 103,144 | 314,271 | 92,040 | 119,945 |
| Minnesota | 222,835 | 22,230 | 94,417 | 19,086 | 21,381 |
| Mississippi | 201,050 | 182,245 | 195,601 | 180,319 | 210,608 |
| Missouri | 71,291 | 70,120 | 66,374 | 63,315 | 73,342 |
| Montana | 491,084 | 83,594 | 458,724 | 84,765 | 106,097 |
| Nebraska | 74,881 | 10,718 | 73,401 | 23,826 | 24,583 |
| Nevada | 436,190 | 20,453 | 436,190 | 20,539 | 27,962 |
| New Hampshire | 18,919 | 9,203 | 17,898 | 8,518 | 14,434 |
| New Jersey | 23,198 | 91,890 | 21,228 | 78,043 | 189,829 |
| New Mexico | 786,463 | 88,331 | 751,595 | 101,534 | 164,308 |
| New York | 286,445 | 90,099 | 282,001 | 94,858 | 140,618 |
| North Carolina | 233,001 | 241,140 | 221,678 | 303,382 | 393,517 |
| North Dakota | 24,081 | 4,887 | 21,981 | 6,743 | 7,437 |
| Ohio | 188,845 | 184,724 | 187,619 | 180,730 | 213,430 |
| Oklahoma | 59,676 | 23,367 | 59,676 | 24,498 | 26,123 |
| Oregon | 232,915 | 160,237 | 198,605 | 168,469 | 236,073 |
| Pennsylvania | 103,669 | 110,586 | 103,235 | 117,121 | 168,878 |
| Puerto Rico | 839 | 696 | 839 | 938 | 1,067 |
| Rhode Island | 17 | 600 | 17 | 600 | 696 |
| South Carolina | 176,671 | 177,274 | 169,020 | 174,249 | 209,808 |
| South Dakota | 41,747 | 14,729 | 36,728 | 14,083 | 12,813 |
| Tennessee | 91,356 | 88,263 | 87,088 | 81,103 | 116,979 |
| Texas | 1,209,759 | 1,464,045 | 1,101,379 | 1,329,286 | 1,438,985 |
| Utah | 58,476 | 65,580 | 57,665 | 129,983 | 211,216 |
| Vermont | 84,490 | 81,604 | 82,627 | 86,253 | 148,106 |
| Virginia | 129,474 | 317,708 | 113,913 | 311,791 | 404,026 |
| Washington | 192,180 | 228,185 | 160,664 | 231,092 | 298,207 |
| West Virginia | 176,225 | 128,396 | 175,823 | 103,445 | 129,637 |
| Wisconsin | 33,472 | 49,138 | 30,858 | 49,001 | 61,260 |
| Wyoming | 235,539 | 52,353 | 235,539 | 51,994 | 62,171 |
| Total | 14,335,779 | 11,192,933 | 13,583,532 | 11,353,080 | 14,264,212 |

¹ Reported value is purchase price or nonpurchase price (estimated value) at time of acquisition.

² Reported current value reflects value at time of reporting after February 1, 1979.

³ Reported current value adjusted to January 1, 1997. Reported current value for holdings acquired in 1997 is unadjusted.

Table 8--U.S. agricultural landholdings, by country of foreign owner,
December 31, 1997.
(Number)

| Country | Owners | Parcels | Acres |
|------------------------|--------|---------|-----------|
| Argentina | 38 | 45 | 12,668 |
| Australia | 20 | 23 | 8,259 |
| Austria | 60 | 76 | 17,072 |
| Bahamas | 36 | 53 | 36,310 |
| Belgium | 88 | 104 | 66,085 |
| Belize | 4 | 6 | 549 |
| Bermuda | 50 | 66 | 73,560 |
| Bolivia | 2 | 2 | 11 |
| Brazil | 10 | 19 | 10,336 |
| British Virgin Islands | 31 | 105 | 180,979 |
| Canada | 1,373 | 1,724 | 1,843,244 |
| Cayman Islands | 44 | 55 | 34,173 |
| Chile | 7 | 10 | 2,055 |
| China | 7 | 9 | 833 |
| Colombia | 32 | 38 | 11,601 |
| Costa Rica | 8 | 10 | 13,835 |
| Croatia | 1 | 1 | 160 |
| Cuba | 3 | 4 | 58 |
| Cyprus | 1 | 2 | 516 |
| Czech Republic | 2 | 2 | 347 |
| Denmark | 19 | 23 | 13,766 |
| Dominican Republic | 12 | 12 | 2,108 |
| Ecuador | 21 | 27 | 951 |
| Egypt | 14 | 15 | 1,562 |
| El Salvador | 3 | 3 | 128 |
| Finland | 1 | 1 | 80 |
| France | 147 | 193 | 129,878 |
| Gambia | 1 | 1 | 294 |
| Germany | 1,059 | 1,843 | 756,498 |
| Gibraltar | 3 | 4 | 678 |
| Greece | 14 | 20 | 60,091 |
| Guatemala | 10 | 11 | 1,102 |
| Guyana | 1 | 1 | 35 |
| Honduras | 12 | 12 | 1,018 |
| Hong Kong | 62 | 88 | 12,442 |
| Hungary | 1 | 1 | 103 |
| India | 14 | 18 | 1,834 |
| Indonesia | 4 | 6 | 1,423 |
| Iran | 20 | 23 | 2,343 |
| Ireland | 5 | 13 | 10,406 |
| Israel | 5 | 6 | 951 |
| Italy | 37 | 49 | 39,181 |
| Ivory Coast | 1 | 1 | 119 |
| Jamaica | 4 | 4 | 567 |
| Japan | 118 | 157 | 207,367 |
| Jordan | 16 | 18 | 1,580 |
| Kampuchea | 1 | 1 | 31 |
| Korea (South) | 9 | 10 | 1,696 |
| Kuwait | 11 | 16 | 20,188 |
| Laos | 1 | 1 | 31 |
| Lebanon | 31 | 42 | 12,584 |
| Liberia | 17 | 25 | 31,091 |
| Liechtenstein | 114 | 165 | 133,237 |
| Luxembourg | 5 | 6 | 3,080 |
| Malaysia | 4 | 8 | 7,948 |
| Mexico | 236 | 303 | 181,343 |
| Morocco | 2 | 5 | 1,035 |
| Namibia | 1 | 2 | 106 |
| Nepal | 1 | 1 | 68 |
| Netherlands | 250 | 330 | 111,942 |
| Netherlands Antilles | 279 | 372 | 346,092 |
| New Zealand | 5 | 6 | 14,011 |
| Nicaragua | 3 | 4 | 1,378 |
| Norway | 18 | 18 | 4,084 |
| Oman | 2 | 5 | 454 |

Table 8--U.S. agricultural landholdings, by country of foreign owner,
December 31, 1997---Continued
(Number)

| Country | Owners | Parcels | Acres |
|------------------------------|--------|---------|-----------|
| Pakistan | 7 | 10 | 1,366 |
| Panama | 124 | 153 | 119,421 |
| Peru | 19 | 20 | 308 |
| Philippines | 31 | 41 | 3,938 |
| Poland | 1 | 1 | 147 |
| Portugal | 8 | 11 | 4,146 |
| Russia | 3 | 6 | 782 |
| St Vincent | 2 | 4 | 2,637 |
| Saudi Arabia | 44 | 61 | 31,956 |
| Senegal | 1 | 1 | 10 |
| Singapore | 3 | 3 | 504 |
| Somalia | 1 | 1 | 11 |
| South Africa | 7 | 8 | 2,673 |
| Spain | 22 | 27 | 5,593 |
| Sweden | 31 | 50 | 56,806 |
| Switzerland | 396 | 553 | 295,842 |
| Syria | 6 | 8 | 2,689 |
| Taiwan | 34 | 39 | 8,852 |
| Tanzania | 2 | 2 | 10,143 |
| Thailand | 8 | 10 | 1,835 |
| Trinidad & Tobago | 3 | 3 | 94 |
| Turkey | 1 | 1 | 38 |
| Turks Islands | 9 | 13 | 3,292 |
| United Arab Emirates | 12 | 13 | 2,678 |
| United Kingdom | 247 | 387 | 503,843 |
| Uruguay | 6 | 8 | 10,807 |
| Venezuela | 90 | 143 | 21,689 |
| Vietnam | 1 | 1 | 152 |
| Zimbabwe | 1 | 1 | 230 |
| Multiple | 48 | 67 | 51,295 |
| Third tier | 14 | 18 | 13,498 |
| Subtotal ¹ | 5,593 | 7,888 | 5,586,830 |
| US/Andorra | 1 | 1 | 3,741 |
| US/Argentina | 5 | 8 | 4,056 |
| US/Australia | 9 | 11 | 5,064 |
| US/Austria | 20 | 50 | 50,574 |
| US/Bahamas | 20 | 46 | 66,269 |
| US/Barbados | 1 | 1 | 41 |
| US/Belgium | 31 | 130 | 94,000 |
| US/Bermuda | 15 | 20 | 11,528 |
| US/Brazil | 6 | 59 | 13,119 |
| US/British Virgin Islands | 17 | 31 | 302,715 |
| US/Canada | 258 | 1,021 | 1,869,009 |
| US/Cayman Islands | 13 | 26 | 32,274 |
| US/Chile | 2 | 4 | 9,948 |
| US/China | 5 | 9 | 13,091 |
| US/Colombia | 12 | 19 | 13,740 |
| US/Costa Rica | 2 | 2 | 807 |
| US/Denmark | 9 | 17 | 8,318 |
| US/Dominican Republic | 1 | 1 | 589 |
| US/Ecuador | 3 | 3 | 1,632 |
| US/Egypt | 6 | 19 | 3,061 |
| US/El Salvador | 4 | 6 | 607 |
| US/Finland | 4 | 81 | 195,057 |
| US/France | 117 | 457 | 1,132,190 |
| US/Germany | 239 | 1,235 | 882,256 |
| US/Greece | 3 | 4 | 5,249 |
| US/Guatemala | 2 | 3 | 412 |
| US/Guyana | 1 | 2 | 334 |
| US/Honduras | 1 | 1 | 37 |
| US/Hong Kong | 19 | 24 | 130,498 |
| US/Indonesia | 3 | 5 | 644 |

Table 8--U.S. agricultural landholdings, by country of foreign owner,
December 31, 1997---Continued
(Number)

| Country | Owners | Parcels | Acres |
|-------------------------|--------|---------|------------|
| US/Iran | 5 | 6 | 1,861 |
| US/Iraq | 1 | 1 | 800 |
| US/Ireland | 3 | 12 | 2,126 |
| US/Israel | 2 | 3 | 414 |
| US/Italy | 20 | 26 | 109,211 |
| US/Japan | 214 | 376 | 322,744 |
| US/Jordan | 3 | 3 | 434 |
| US/Kenya | 1 | 1 | 32 |
| US/Korea (South) | 2 | 2 | 85 |
| US/Kuwait | 7 | 13 | 8,330 |
| US/Lebanon | 4 | 5 | 411 |
| US/Liberia | 13 | 16 | 24,644 |
| US/Libyan Arab Republic | 2 | 3 | 280 |
| US/Liechtenstein | 58 | 103 | 107,570 |
| US/Luxembourg | 25 | 89 | 270,725 |
| US/Malaysia | 1 | 1 | 300 |
| US/Malta | 1 | 1 | 500 |
| US/Mexico | 50 | 87 | 256,586 |
| US/Namibia | 1 | 1 | 92 |
| US/Netherlands | 96 | 331 | 370,911 |
| US/Netherlands Antilles | 103 | 145 | 208,887 |
| US/New Hebrides | 1 | 1 | 883 |
| US/New Zealand | 3 | 4 | 49,403 |
| US/Nicaragua | 1 | 2 | 282 |
| US/Norway | 6 | 10 | 9,709 |
| US/Pakistan | 1 | 1 | 423 |
| US/Panama | 60 | 89 | 127,291 |
| US/Paraguay | 1 | 1 | 236 |
| US/Peru | 2 | 2 | 1,253 |
| US/Philippines | 10 | 14 | 8,790 |
| US/Portugal | 2 | 2 | 1,683 |
| US/Qatar | 1 | 1 | 219 |
| US/Saudi Arabia | 13 | 29 | 11,598 |
| US/Singapore | 3 | 10 | 92,191 |
| US/South Africa | 6 | 8 | 6,862 |
| US/Spain | 16 | 53 | 16,957 |
| US/Sweden | 9 | 10 | 7,937 |
| US/Switzerland | 202 | 464 | 340,764 |
| US/Taiwan | 52 | 73 | 46,148 |
| US/Thailand | 1 | 3 | 252 |
| US/Trinidad & Tobago | 1 | 1 | 20 |
| US/Turkey | 1 | 3 | 753 |
| US/United Arab Emirates | 3 | 21 | 4,747 |
| US/United Kingdom | 236 | 1,025 | 1,090,384 |
| US/Uruguay | 3 | 3 | 695 |
| US/Venezuela | 34 | 58 | 40,370 |
| US/multiple | 40 | 84 | 177,541 |
| US/third tier | 16 | 34 | 173,755 |
| Subtotal ² | 2,165 | 6,527 | 8,748,949 |
| Total all landholdings | 7,758 | 14,415 | 14,335,779 |

¹ Total interests excluding U.S. corporations with foreign shareholders.

² Total interests of U.S. corporations with foreign shareholders.

Persons from the top 10 (of 103) countries own a combined total of 11,333,474 acres, or 79 percent of all reported foreign-owned holdings of U.S. agricultural land. Foreign persons from Canada own the largest amount of reported foreign-held acres of U.S. agricultural land, 3,712,253 acres, or 26 percent. Foreign persons from an additional three countries own more than 1,000,000 acres per country, including Germany and the United Kingdom (U.K.) (11 percent each), and France (9 percent); collectively, these three countries own 4,495,049

acres or 31 percent of the foreign-held acres of U.S. agricultural land. In excess of 400,000 acres per country are owned by foreign persons from Switzerland, Mexico, the Netherlands Antilles, Japan, the Netherlands, and the British Virgin Islands, representing 22 percent of total acres. Approximately 1.0 percent of the acreage, 187,253 acres, is owned by unidentifiable third-tier persons; that is, the acreage is not attributable to any foreign country of origin because no foreign country of origin is listed through the third tier of ownership.

In the South, foreign persons from Canada own 873,311 acres or 19 percent of the foreign-held acres (table 9). Foreign persons from Germany, the United Kingdom, Switzerland, and the Netherlands Antilles, collectively own 1,673,911 acres or 36 percent. Three percent of the acreage, 139,494 acres, is owned by unidentifiable third-tier foreign persons. Another 12 percent, 565,081 acres, is owned by foreign persons from Mexico, the British Virgin Islands, the Netherlands, and Singapore.

In the West, foreign persons from the United Kingdom own more acres than any other single group--19 percent. Much of the U.K. figure is attributable to three U.S./U.K. corporations that own 24 parcels covering 477,790 acres. Foreign persons from Germany, Canada, and Japan reported owning 1,539,345 acres or 33 percent. An additional 1,110,169 acres, or 24 percent, were reported by foreign persons from the Netherlands, Mexico, Luxembourg, the Netherlands Antilles, and Switzerland.

In the Northeast, foreign persons from Canada own 2,184,493 acres, or 60 percent of the foreign-held acreage. Ninety percent of this figure, 1,973,923 acres, is attributable to four companies with extensive forest holdings--one Canadian company with partial interests in 78 parcels covering 1,064,586 acres, a second Canadian company with 9 parcels covering 266,023 acres, a U.S./Canada corporation with 30 parcels covering 521,812 acres, and a second U.S./Canada corporation with 3 parcels covering 121,502 acres. A U.S./France corporation owns an additional 25 percent of the foreign-held acreage in the Northeast, consisting of 15 parcels totaling 914,664 acres.

In the Midwest, foreign persons from Germany, Finland, the United Kingdom, the British Virgin Islands, the Netherlands, and Canada reported owning 1,031,216 acres, 71 percent of the foreign-held acreage in the region. An additional 10 percent of the acreage is owned by multiple entities (entities that have foreign owners from a number of countries, none of whom has a predominant interest).

Interest in Land

Of the 14,415 parcels of foreign-held U.S. agricultural land, 87 percent of the parcels, accounting for 84 percent of the reported acreage, is held in fee interest whole (that is, the owner holds the estate in its entirety). Partial interests are held in another 7 percent of the parcels covering another 12 percent of the acres (table 10).

Under the AFIDA regulations, leases of 10 years or longer are the only leases that need to be reported.⁴ Leases are treated separately because they represent a different type of interest. Questions on value, tenure, and method of acquiring land do not apply because the report form was not devised to deal with leases. Leases cover 44,597 acres of U.S. agricultural land. Timberland accounts for 1,676 acres, or 4 percent of the reported foreign leaseholds.

Method of Acquisition

More foreign investors reported paying cash for their U.S. agricultural landholdings than any other method of acquisition--52 percent of the parcels, covering 36 percent of the acreage (table 10). This compares with 23 percent of the parcels, containing 16 percent of the acreage, that were acquired by credit only, and 10 percent of the parcels, containing 27 percent of the acreage, that were acquired by "other method only." The "other method only" category includes mergers, corporations that became foreign because foreign persons obtained a significant interest or substantial control in the corporations, or an individual exchanging land for stock in a new corporation. The "cash and credit only" category covers an additional 7 percent of the parcels and 12 percent of the acres.

⁴ 7 C.F.R. § 781.2© (1994).

Table 9--Foreign ownership of U.S. agricultural landholdings, by U.S. region,
December 31, 1997
(Number)

| Country | South | | West | | Northeast | | Midwest | |
|------------------------|---------|---------|---------|---------|-----------|-----------|---------|---------|
| | Parcels | Acres | Parcels | Acres | Parcels | Acres | Parcels | Acres |
| Argentina | 34 | 5,764 | 6 | 4,866 | 3 | 1,798 | 2 | 240 |
| Australia | 9 | 4,025 | 5 | 1,440 | 3 | 419 | 6 | 2,375 |
| Austria | 47 | 11,353 | 5 | 1,149 | 8 | 662 | 16 | 3,908 |
| Bahamas | 39 | 9,342 | 7 | 18,645 | 6 | 1,123 | 1 | 7,200 |
| Belgium | 26 | 10,943 | 55 | 51,777 | 12 | 802 | 11 | 2,563 |
| Belize | 4 | 159 | 1 | 25 | 0 | 0 | 1 | 365 |
| Bermuda | 23 | 67,800 | 7 | 1,233 | 8 | 2,067 | 28 | 2,460 |
| Bolivia | 2 | 11 | 0 | 0 | 0 | 0 | 0 | 0 |
| Brazil | 16 | 9,839 | 1 | 320 | 1 | 137 | 1 | 40 |
| British Virgin Islands | 96 | 174,015 | 3 | 4,203 | 3 | 690 | 3 | 2,071 |
| Canada | 308 | 69,781 | 495 | 277,192 | 722 | 1,424,526 | 199 | 71,745 |
| Cayman Islands | 34 | 12,587 | 9 | 17,120 | 4 | 248 | 8 | 4,218 |
| Chile | 7 | 635 | 1 | 960 | 1 | 300 | 1 | 160 |
| China | 6 | 569 | 2 | 172 | 0 | 0 | 1 | 92 |
| Colombia | 37 | 11,501 | 0 | 0 | 0 | 0 | 1 | 100 |
| Costa Rica | 8 | 2,845 | 1 | 10,840 | 0 | 0 | 1 | 150 |
| Croatia | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 160 |
| Cuba | 4 | 58 | 0 | 0 | 0 | 0 | 0 | 0 |
| Cyprus | 0 | 0 | 2 | 516 | 0 | 0 | 0 | 0 |
| Czech Republic | 1 | 27 | 0 | 0 | 0 | 0 | 1 | 320 |
| Denmark | 4 | 909 | 8 | 5,964 | 6 | 4,806 | 5 | 2,087 |
| Dominican Republic | 3 | 29 | 0 | 0 | 0 | 0 | 9 | 2,079 |
| Ecuador | 27 | 951 | 0 | 0 | 0 | 0 | 0 | 0 |
| Egypt | 12 | 1,323 | 1 | 97 | 1 | 100 | 1 | 42 |
| El Salvador | 3 | 128 | 0 | 0 | 0 | 0 | 0 | 0 |
| Finland | 0 | 0 | 1 | 80 | 0 | 0 | 0 | 0 |
| France | 104 | 18,144 | 50 | 94,332 | 22 | 12,079 | 17 | 5,323 |
| Gambia | 1 | 294 | 0 | 0 | 0 | 0 | 0 | 0 |
| Germany | 836 | 313,055 | 320 | 249,466 | 240 | 56,353 | 447 | 137,624 |
| Gibraltar | 3 | 478 | 1 | 200 | 0 | 0 | 0 | 0 |
| Greece | 11 | 57,972 | 2 | 1,439 | 2 | 90 | 5 | 590 |
| Guatemala | 8 | 553 | 0 | 0 | 2 | 307 | 1 | 242 |
| Guyana | 1 | 35 | 0 | 0 | 0 | 0 | 0 | 0 |
| Honduras | 12 | 1,018 | 0 | 0 | 0 | 0 | 0 | 0 |
| Hong Kong | 32 | 3,984 | 45 | 5,814 | 7 | 1,657 | 4 | 987 |
| Hungary | 0 | 0 | 0 | 0 | 1 | 103 | 0 | 0 |
| India | 5 | 1,108 | 12 | 703 | 1 | 23 | 0 | 0 |
| Indonesia | 4 | 752 | 2 | 671 | 0 | 0 | 0 | 0 |
| Iran | 5 | 396 | 7 | 481 | 5 | 788 | 6 | 678 |
| Ireland | 9 | 6,456 | 1 | 3,600 | 0 | 0 | 3 | 350 |
| Israel | 2 | 364 | 1 | 61 | 1 | 159 | 2 | 367 |
| Italy | 20 | 33,656 | 11 | 1,684 | 5 | 860 | 13 | 2,981 |
| Ivory Coast | 0 | 0 | 0 | 0 | 1 | 119 | 0 | 0 |
| Jamaica | 4 | 567 | 0 | 0 | 0 | 0 | 0 | 0 |
| Japan | 32 | 34,551 | 91 | 158,030 | 3 | 247 | 31 | 14,539 |
| Jordan | 12 | 719 | 1 | 571 | 2 | 229 | 3 | 61 |
| Kampuchea | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 31 |
| Korea (South) | 6 | 605 | 2 | 957 | 1 | 100 | 1 | 34 |
| Kuwait | 9 | 19,020 | 2 | 224 | 1 | 217 | 4 | 727 |
| Laos | 1 | 31 | 0 | 0 | 0 | 0 | 0 | 0 |
| Lebanon | 24 | 7,198 | 5 | 2,410 | 4 | 239 | 9 | 2,737 |
| Liberia | 11 | 2,959 | 10 | 23,381 | 3 | 4,637 | 1 | 114 |
| Liechtenstein | 76 | 62,570 | 57 | 58,792 | 14 | 2,153 | 18 | 9,722 |
| Luxembourg | 3 | 2,289 | 2 | 505 | 0 | 0 | 1 | 286 |
| Malaysia | 4 | 40 | 4 | 7,908 | 0 | 0 | 0 | 0 |
| Mexico | 269 | 147,354 | 24 | 32,762 | 1 | 27 | 9 | 1,200 |
| Morocco | 0 | 0 | 1 | 360 | 3 | 515 | 1 | 160 |
| Namibia | 2 | 106 | 0 | 0 | 0 | 0 | 0 | 0 |
| Nepal | 1 | 68 | 0 | 0 | 0 | 0 | 0 | 0 |
| Netherlands | 169 | 48,634 | 61 | 35,869 | 32 | 10,070 | 68 | 17,369 |
| Netherlands Antilles | 209 | 166,126 | 98 | 149,612 | 31 | 6,578 | 34 | 23,776 |
| New Zealand | 4 | 13,661 | 2 | 350 | 0 | 0 | 0 | 0 |
| Nicaragua | 4 | 1,378 | 0 | 0 | 0 | 0 | 0 | 0 |
| Norway | 2 | 654 | 2 | 201 | 0 | 0 | 14 | 3,229 |

Table 9--Foreign ownership of U.S. agricultural landholdings, by U.S. region,
December 31, 1997---Continued
(Number)

| Country | South | | West | | Northeast | | Midwest | |
|---------------------------|---------|-----------|---------|-----------|-----------|-----------|---------|---------|
| | Parcels | Acres | Parcels | Acres | Parcels | Acres | Parcels | Acres |
| Oman | 4 | 192 | 1 | 262 | 0 | 0 | 0 | 0 |
| Pakistan | 0 | 0 | 10 | 1,366 | 0 | 0 | 0 | 0 |
| Panama | 115 | 80,307 | 24 | 29,402 | 6 | 2,622 | 8 | 7,090 |
| Peru | 17 | 182 | 1 | 81 | 1 | 15 | 1 | 30 |
| Philippines | 14 | 1,358 | 24 | 2,424 | 0 | 0 | 3 | 156 |
| Poland | 0 | 0 | 0 | 0 | 1 | 147 | 0 | 0 |
| Portugal | 2 | 510 | 8 | 3,251 | 1 | 385 | 0 | 0 |
| Russia | 2 | 21 | 0 | 0 | 4 | 761 | 0 | 0 |
| St Vincent | 3 | 1,318 | 0 | 0 | 1 | 1,319 | 0 | 0 |
| Saudi Arabia | 43 | 16,470 | 12 | 11,197 | 1 | 3,628 | 5 | 661 |
| Senegal | 1 | 10 | 0 | 0 | 0 | 0 | 0 | 0 |
| Singapore | 0 | 0 | 3 | 504 | 0 | 0 | 0 | 0 |
| Somalia | 0 | 0 | 0 | 0 | 1 | 11 | 0 | 0 |
| South Africa | 3 | 2,012 | 0 | 0 | 3 | 461 | 2 | 200 |
| Spain | 14 | 3,114 | 8 | 1,482 | 0 | 0 | 5 | 997 |
| Sweden | 15 | 3,679 | 22 | 50,728 | 3 | 313 | 10 | 2,086 |
| Switzerland | 345 | 136,037 | 90 | 113,902 | 51 | 18,134 | 67 | 27,769 |
| Syria | 5 | 2,161 | 1 | 194 | 2 | 334 | 0 | 0 |
| Taiwan | 14 | 5,306 | 19 | 2,481 | 0 | 0 | 6 | 1,065 |
| Tanzania | 2 | 10,143 | 0 | 0 | 0 | 0 | 0 | 0 |
| Thailand | 3 | 580 | 3 | 978 | 1 | 164 | 3 | 113 |
| Trinidad & Tobago | 2 | 36 | 0 | 0 | 0 | 0 | 1 | 58 |
| Turkey | 0 | 0 | 1 | 38 | 0 | 0 | 0 | 0 |
| Turks Islands | 1 | 100 | 6 | 798 | 1 | 160 | 5 | 2,234 |
| United Arab Emirates | 6 | 1,940 | 5 | 519 | 0 | 0 | 2 | 219 |
| United Kingdom | 161 | 152,286 | 82 | 172,076 | 54 | 84,084 | 90 | 95,397 |
| Uruguay | 2 | 1,570 | 2 | 320 | 0 | 0 | 4 | 8,917 |
| Venezuela | 102 | 9,681 | 1 | 537 | 15 | 2,550 | 25 | 8,921 |
| Vietnam | 1 | 152 | 0 | 0 | 0 | 0 | 0 | 0 |
| Zimbabwe | 1 | 230 | 0 | 0 | 0 | 0 | 0 | 0 |
| Multiple | 37 | 9,197 | 19 | 39,513 | 5 | 1,031 | 6 | 1,554 |
| Third tier | 11 | 10,564 | 4 | 1,994 | 0 | 0 | 3 | 940 |
| Subtotal | 3,571 | 1,790,545 | 1,770 | 1,661,029 | 1,311 | 1,651,347 | 1,236 | 483,909 |
| US/Andorra | 0 | 0 | 1 | 3,741 | 0 | 0 | 0 | 0 |
| US/Argentina | 4 | 1,757 | 1 | 1,092 | 0 | 0 | 3 | 1,207 |
| US/Australia | 5 | 1,828 | 2 | 85 | 0 | 0 | 4 | 3,151 |
| US/Austria | 37 | 34,159 | 6 | 16,083 | 7 | 332 | 0 | 0 |
| US/Bahamas | 22 | 30,360 | 13 | 27,527 | 6 | 4,175 | 5 | 4,207 |
| US/Barbados | 0 | 0 | 1 | 41 | 0 | 0 | 0 | 0 |
| US/Belgium | 64 | 31,876 | 9 | 35,554 | 14 | 16,138 | 43 | 10,432 |
| US/Bermuda | 6 | 2,151 | 5 | 7,553 | 7 | 1,654 | 2 | 170 |
| US/Brazil | 7 | 3,533 | 0 | 0 | 0 | 0 | 52 | 9,586 |
| US/British Virgin Islands | 20 | 8,646 | 9 | 152,025 | 1 | 137 | 1 | 141,907 |
| US/Canada | 558 | 803,530 | 286 | 286,568 | 104 | 759,967 | 73 | 18,944 |
| US/Cayman Islands | 17 | 29,040 | 7 | 2,914 | 1 | 250 | 1 | 70 |
| US/Chile | 1 | 19 | 3 | 9,929 | 0 | 0 | 0 | 0 |
| US/China | 8 | 12,769 | 1 | 322 | 0 | 0 | 0 | 0 |
| US/Colombia | 18 | 13,580 | 0 | 0 | 1 | 160 | 0 | 0 |
| US/Costa Rica | 2 | 807 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/Denmark | 6 | 1,335 | 5 | 5,636 | 0 | 0 | 6 | 1,347 |
| US/Dominican Republic | 1 | 589 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/Ecuador | 3 | 1,632 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/Egypt | 3 | 710 | 16 | 2,351 | 0 | 0 | 0 | 0 |
| US/El Salvador | 6 | 607 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/Finland | 4 | 2,152 | 0 | 0 | 0 | 0 | 77 | 192,905 |
| US/France | 316 | 157,279 | 54 | 13,304 | 41 | 934,825 | 46 | 26,782 |
| US/Germany | 769 | 302,764 | 107 | 357,869 | 160 | 44,790 | 199 | 176,833 |
| US/Greece | 1 | 147 | 2 | 4,957 | 1 | 145 | 0 | 0 |
| US/Guatemala | 3 | 412 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/Guyana | 2 | 334 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/Honduras | 1 | 37 | 0 | 0 | 0 | 0 | 0 | 0 |

Table 9--Foreign ownership of U.S. agricultural landholdings, by U.S. region,
December 31, 1997---Continued
(Number)

| Country | South | | West | | Northeast | | Midwest | |
|-------------------------|---------|-----------|---------|-----------|-----------|-----------|---------|-----------|
| | Parcels | Acres | Parcels | Acres | Parcels | Acres | Parcels | Acres |
| US/Hong Kong | 4 | 7,414 | 20 | 123,084 | 0 | 0 | 0 | 0 |
| US/Indonesia | 5 | 644 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/Iran | 3 | 955 | 3 | 906 | 0 | 0 | 0 | 0 |
| US/Iraq | 0 | 0 | 1 | 800 | 0 | 0 | 0 | 0 |
| US/Ireland | 12 | 2,126 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/Israel | 0 | 0 | 3 | 414 | 0 | 0 | 0 | 0 |
| US/Italy | 18 | 107,726 | 2 | 410 | 5 | 984 | 1 | 91 |
| US/Japan | 90 | 31,032 | 165 | 210,220 | 13 | 66,323 | 108 | 15,169 |
| US/Jordan | 0 | 0 | 3 | 434 | 0 | 0 | 0 | 0 |
| US/Kenya | 1 | 32 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/Korea (South) | 1 | 10 | 1 | 75 | 0 | 0 | 0 | 0 |
| US/Kuwait | 5 | 1,196 | 4 | 6,066 | 1 | 772 | 3 | 296 |
| US/Lebanon | 3 | 258 | 0 | 0 | 2 | 153 | 0 | 0 |
| US/Liberia | 6 | 2,451 | 5 | 18,603 | 5 | 3,590 | 0 | 0 |
| US/Libyan Arab Republic | 0 | 0 | 3 | 280 | 0 | 0 | 0 | 0 |
| US/Liechtenstein | 38 | 73,214 | 51 | 27,663 | 3 | 670 | 11 | 6,023 |
| US/Luxembourg | 66 | 47,751 | 15 | 222,241 | 3 | 123 | 5 | 610 |
| US/Malaysia | 0 | 0 | 1 | 300 | 0 | 0 | 0 | 0 |
| US/Malta | 1 | 500 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/Mexico | 43 | 49,558 | 30 | 203,983 | 1 | 135 | 13 | 2,910 |
| US/Namibia | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 92 |
| US/Netherlands | 107 | 44,683 | 87 | 234,958 | 17 | 3,533 | 120 | 87,737 |
| US/Netherlands Antilles | 86 | 144,174 | 30 | 56,423 | 5 | 1,335 | 24 | 6,955 |
| US/New Hebrides | 0 | 0 | 1 | 883 | 0 | 0 | 0 | 0 |
| US/New Zealand | 3 | 2,725 | 1 | 46,678 | 0 | 0 | 0 | 0 |
| US/Nicaragua | 2 | 282 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/Norway | 7 | 8,161 | 0 | 0 | 3 | 1,548 | 0 | 0 |
| US/Pakistan | 0 | 0 | 1 | 423 | 0 | 0 | 0 | 0 |
| US/Panama | 44 | 36,729 | 27 | 83,965 | 11 | 4,687 | 7 | 1,910 |
| US/Paraguay | 1 | 236 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/Peru | 2 | 1,253 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/Philippines | 11 | 7,936 | 2 | 223 | 1 | 631 | 0 | 0 |
| US/Portugal | 2 | 1,683 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/Qatar | 1 | 219 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/Saudi Arabia | 27 | 11,245 | 0 | 0 | 0 | 0 | 2 | 353 |
| US/Singapore | 10 | 92,191 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/South Africa | 3 | 2,573 | 4 | 4,129 | 0 | 0 | 1 | 160 |
| US/Spain | 40 | 12,679 | 10 | 2,680 | 2 | 1,548 | 1 | 50 |
| US/Sweden | 5 | 5,978 | 1 | 1,085 | 0 | 0 | 4 | 874 |
| US/Switzerland | 223 | 202,374 | 116 | 59,884 | 41 | 46,432 | 84 | 32,074 |
| US/Taiwan | 13 | 31,605 | 53 | 10,203 | 2 | 699 | 5 | 3,641 |
| US/Thailand | 0 | 0 | 3 | 252 | 0 | 0 | 0 | 0 |
| US/Trinidad & Tobago | 1 | 20 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/Turkey | 3 | 753 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/United Arab Emirates | 21 | 4,747 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/United Kingdom | 560 | 257,095 | 188 | 695,211 | 84 | 49,394 | 193 | 88,684 |
| US/Uruguay | 2 | 655 | 0 | 0 | 0 | 0 | 1 | 40 |
| US/Venezuela | 50 | 38,009 | 1 | 1,500 | 7 | 861 | 0 | 0 |
| US/multiple | 49 | 10,732 | 16 | 6,565 | 4 | 17,609 | 15 | 142,635 |
| US/third tier | 22 | 128,930 | 9 | 44,055 | 1 | 420 | 2 | 350 |
| Subtotal ² | 3,475 | 2,814,587 | 1,385 | 2,992,147 | 554 | 1,964,020 | 1,113 | 978,195 |
| Total all landholdings | 7,046 | 4,605,132 | 3,155 | 4,653,176 | 1,865 | 3,615,367 | 2,349 | 1,462,104 |

¹ Total interests excluding U.S. corporations with foreign shareholders.

² Total interests of U.S. corporations with foreign shareholders.

Relationship of Foreign Owner to Representative

Forms were most commonly completed by attorneys, representing 31 percent of the parcels and 35 percent of the acreage (table 10). The second largest group is the "other" category (accountants, family members, and people associated with or employed by corporations) with filings for 24 percent of the parcels and 21 percent of the acres, followed by managers, with filings for 16 percent of the parcels covering 17 percent of the acres.

Land Use

Forty-five percent of the reported foreign-owned holdings of agricultural land is timber or forest land (table 11); cropland accounts for only 17 percent. Foreign-owned cropland, pasture, and other agricultural land (which includes, for example, orchards and vineyards) total 52 percent of all foreign-owned holdings, but only 0.5 percent of all privately held agricultural land in the United States. The other nonagriculture category accounts for 3 percent of the reported foreign-held acres. Nonagricultural land includes acreage such as the homestead and roads commonly reported as part of the agricultural landholding or land that is idle now but its last use within the past 5 years was for agriculture. These land-use figures should be used with caution because they reflect only information received at the time of filing and do not account for changes in land use that may have occurred subsequent to filing.

Table 10--Foreign-owned U.S. agricultural landholdings, by type of interest, method of acquisition, and owner representative, December 31, 1997
(Number)

| Item | Parcels | Acres |
|-----------------------------------|---------------|-------------------|
| Interest: | | |
| Fee interest whole | 12,484 | 12,088,689 |
| Fee interest partial ¹ | 984 | 1,740,948 |
| Life estate | 48 | 9,615 |
| Trust beneficiary | 158 | 98,775 |
| Purchase contract | 660 | 335,084 |
| Other | 81 | 62,668 |
| Total | 14,415 | 14,335,779 |
| Method of acquisition: | | |
| Cash only | 7,512 | 5,112,705 |
| Credit only | 3,370 | 2,309,880 |
| Trade only | 321 | 335,655 |
| Gift/inheritance only | 369 | 229,036 |
| Foreclosure only | 66 | 65,740 |
| Other method only | 1,489 | 3,801,767 |
| Cash & credit only | 1,059 | 1,695,544 |
| Cash & trade only | 65 | 509,160 |
| Cash & any other combination | 60 | 59,459 |
| No report | 38 | 11,806 |
| Noncash combinations | 66 | 205,027 |
| Total | 14,415 | 14,335,779 |
| Owner representative: | | |
| Attorney | 4,505 | 4,960,672 |
| Manager | 2,338 | 2,395,488 |
| Agent | 1,754 | 1,714,209 |
| Other | 3,512 | 3,029,808 |
| Foreign owner | 1,872 | 991,428 |
| No report | 434 | 1,244,174 |
| Total | 14,415 | 14,335,779 |

¹ The fee interest partial is used for parcels owned only in part by the foreign investor; that is, a percentage interest less than 100 percent.

Foreign persons from Canada own 2,823,402 acres, or 44 percent, of the reported forest landholdings. Unidentifiable third-tier foreign persons own 1 percent of the forest land. Several companies with large holdings account for much of the forest acreage: two Canadian companies with 1,308,796 acres, four U.S./Canada corporations with 916,334 acres, a U.S./France corporation with 914,644 acres, two U.K. companies and one U.K. partnership with 398,759 acres, and a U.S./Netherlands corporation with 355,870 acres.

Foreign persons from Germany own the most cropland, 471,168 acres, or 19 percent, followed by Canada, Switzerland, the United Kingdom, and the Netherlands Antilles, with an additional 36 percent of the acreage. Unidentifiable third-tier parties own 4 percent of the cropland.

Foreign persons from the United Kingdom, Germany, Canada, and Mexico own 1,882,655 acres, or 46 percent, of pasture land. Foreign persons from Japan, the British Virgin Islands, the Netherlands, the Netherlands Antilles, Luxembourg, Switzerland, and Panama own an additional 36 percent, or 1,455,572 acres.

The largest group of owners of other agricultural land are foreign persons from Canada, Germany, and the Netherlands Antilles, with 36 percent of the acres. They are followed by foreign persons from Japan, France, the Netherlands, the United Kingdom, Luxembourg, Switzerland, and Sweden who own 354,063 acres, or 41 percent.

When analyzing foreign-owned agricultural land (see definition on page 2), it is sometimes useful to separate foreign owners of farmland from foreign owners of other types of agricultural land. This can be done by identifying foreign owners who own only forest land or only forest land and other nonagricultural land. Foreign owners of only forest or only forest and other nonagricultural land account for 40 percent of all the foreign-owned U.S. agricultural land (tables 1 and 12). The remaining 60 percent is primarily farmland, although it includes some forest and/or other nonagricultural land commonly reported as part of the farmland holding (table 11).

The average parcel size for tracts with only forest or only forest and other nonagricultural land is 1,873 acres (table 12). Except for Maine (with 52 percent of the acreage, the uniqueness of which has been noted previously), the only forest or only forest and other nonagriculture acres are concentrated in the South. Louisiana, Georgia, Alabama, North Carolina, South Carolina, and Florida account for 21 percent. Holdings in Michigan, Minnesota, and New York accounted for another 13 percent of the acres, while California, Oregon, and Washington account for 7 percent. Foreign persons from Canada own 46 percent of the foreign-owned acreage of only U.S. forest or only forest and other nonagricultural lands (table 13). Foreign persons from France and the United Kingdom own an additional 29 percent.

Individuals own 16 percent of the parcels but only 2 percent of the acres (table 14). Corporations reported holding 73 percent of the parcels, representing 92 percent of the acreage. The remaining 11 percent of the parcels and 6 percent of the acres are held by partnerships, estates, trusts, and others. When partial interests are taken into account, the acreage equivalent is 915,568 acres less than the acres for which reports were filed.

Owners of parcels with less than 1,000 acres, 79 percent of all the owners, own 32 percent of the parcels covering only 2 percent of the forest or forest and other nonagricultural land (table 15). The remaining 21 percent of the owners, who purchased parcels with 1,000 acres or more, own 68 percent of the parcels covering 98 percent of these lands.

Intended Use

Concern has been expressed about farmland purchased and converted to uses other than agricultural production. Foreign persons do not appear to be proceeding in this direction to any substantial degree. However, the following data on intended use and tenure, like much of the use and value data, are based on information at the time of filing; they do not reflect subsequent changes.

Table 11--Use of U.S. agricultural landholdings, by country of foreign owner,
December 31, 1997
(Acres)

| Country | Cropland | Pasture | Forest | Other agriculture | Other non-agriculture | Total |
|------------------------|----------|---------|-----------|-------------------|-----------------------|-----------|
| Argentina | 3,428 | 8,132 | 788 | 184 | 136 | 12,668 |
| Australia | 1,822 | 1,586 | 1,001 | 2,867 | 983 | 8,259 |
| Austria | 7,293 | 2,577 | 6,215 | 702 | 285 | 17,072 |
| Bahamas | 10,979 | 14,573 | 7,749 | 2,384 | 625 | 36,310 |
| Belgium | 7,513 | 53,632 | 2,041 | 2,023 | 876 | 66,085 |
| Belize | 25 | 235 | 232 | 55 | 2 | 549 |
| Bermuda | 6,109 | 17,122 | 47,227 | 1,678 | 1,424 | 73,560 |
| Bolivia | 10 | 0 | 0 | 1 | 0 | 11 |
| Brazil | 1,226 | 8,528 | 139 | 431 | 12 | 10,336 |
| British Virgin Islands | 5,692 | 113,680 | 58,071 | 3,147 | 389 | 180,979 |
| Canada | 174,541 | 168,362 | 1,411,267 | 64,378 | 24,696 | 1,843,244 |
| Cayman Islands | 6,512 | 23,357 | 2,991 | 908 | 405 | 34,173 |
| Chile | 503 | 607 | 390 | 544 | 11 | 2,055 |
| China | 543 | 218 | 27 | 2 | 43 | 833 |
| Colombia | 1,278 | 9,910 | 47 | 323 | 43 | 11,601 |
| Costa Rica | 7,005 | 4,150 | 120 | 167 | 2,393 | 13,835 |
| Croatia | 150 | 0 | 10 | 0 | 0 | 160 |
| Cuba | 39 | 0 | 3 | 12 | 4 | 58 |
| Cyprus | 430 | 0 | 0 | 86 | 0 | 516 |
| Czech Republic | 167 | 153 | 0 | 27 | 0 | 347 |
| Denmark | 5,785 | 948 | 6,421 | 118 | 494 | 13,766 |
| Dominican Republic | 1,987 | 0 | 0 | 1 | 120 | 2,108 |
| Ecuador | 207 | 92 | 0 | 646 | 6 | 951 |
| Egypt | 478 | 563 | 141 | 335 | 45 | 1,562 |
| El Salvador | 29 | 0 | 50 | 0 | 49 | 128 |
| Finland | 0 | 0 | 0 | 80 | 0 | 80 |
| France | 25,293 | 82,655 | 10,777 | 7,834 | 3,319 | 129,878 |
| Gambia | 0 | 294 | 0 | 0 | 0 | 294 |
| Germany | 314,928 | 146,914 | 228,329 | 51,239 | 15,088 | 756,498 |
| Gibraltar | 137 | 363 | 0 | 177 | 1 | 678 |
| Greece | 971 | 58,765 | 174 | 85 | 96 | 60,091 |
| Guatemala | 413 | 212 | 363 | 35 | 79 | 1,102 |
| Guyana | 0 | 0 | 0 | 35 | 0 | 35 |
| Honduras | 867 | 32 | 5 | 60 | 54 | 1,018 |
| Hong Kong | 3,931 | 2,723 | 1,622 | 4,055 | 111 | 12,442 |
| Hungary | 0 | 0 | 0 | 103 | 0 | 103 |
| India | 390 | 94 | 840 | 462 | 48 | 1,834 |
| Indonesia | 718 | 295 | 6 | 403 | 1 | 1,423 |
| Iran | 1,063 | 552 | 521 | 99 | 108 | 2,343 |
| Ireland | 1,413 | 6,583 | 20 | 24 | 2,366 | 10,406 |
| Israel | 245 | 349 | 217 | 129 | 11 | 951 |
| Italy | 4,784 | 13,410 | 1,516 | 6,218 | 13,253 | 39,181 |
| Ivory Coast | 0 | 0 | 80 | 39 | 0 | 119 |
| Jamaica | 0 | 291 | 0 | 273 | 3 | 567 |
| Japan | 27,531 | 154,106 | 2,909 | 16,228 | 6,593 | 207,367 |
| Jordan | 321 | 855 | 273 | 129 | 2 | 1,580 |
| Kampuchea | 27 | 0 | 0 | 0 | 4 | 31 |
| Korea (South) | 197 | 122 | 363 | 1,006 | 8 | 1,696 |
| Kuwait | 801 | 18,984 | 323 | 67 | 13 | 20,188 |
| Laos | 0 | 16 | 10 | 5 | 0 | 31 |
| Lebanon | 4,161 | 3,880 | 1,833 | 1,747 | 963 | 12,584 |
| Liberia | 1,062 | 23,721 | 4,298 | 1,150 | 860 | 31,091 |
| Liechtenstein | 67,366 | 37,769 | 17,077 | 6,824 | 4,201 | 133,237 |
| Luxembourg | 2,138 | 489 | 151 | 0 | 302 | 3,080 |
| Malaysia | 1,735 | 6,211 | 0 | 0 | 2 | 7,948 |
| Mexico | 23,396 | 145,679 | 2,903 | 3,301 | 6,064 | 181,343 |
| Morocco | 433 | 83 | 7 | 482 | 30 | 1,035 |
| Namibia | 102 | 0 | 0 | 0 | 4 | 106 |
| Nepal | 0 | 60 | 8 | 0 | 0 | 68 |
| Netherlands | 40,949 | 35,016 | 12,687 | 15,646 | 7,644 | 111,942 |
| Netherlands Antilles | 138,730 | 80,771 | 50,855 | 57,534 | 18,202 | 346,092 |
| New Zealand | 235 | 13,450 | 224 | 7 | 95 | 14,011 |
| Nicaragua | 0 | 970 | 248 | 60 | 100 | 1,378 |

Table 11--Use of U.S. agricultural landholdings, by country of foreign owner,
December 31, 1997---Continued
(Acres)

| Country | Cropland | Pasture | Forest | Other agriculture | Other non-agriculture | Total |
|---------------------------|-----------|-----------|-----------|-------------------|-----------------------|-----------|
| Norway | 2,988 | 647 | 154 | 225 | 70 | 4,084 |
| Oman | 120 | 126 | 126 | 43 | 39 | 454 |
| Pakistan | 1,319 | 0 | 14 | 0 | 33 | 1,366 |
| Panama | 22,088 | 48,060 | 17,969 | 15,475 | 15,829 | 119,421 |
| Peru | 137 | 13 | 16 | 87 | 55 | 308 |
| Philippines | 1,232 | 1,011 | 406 | 967 | 322 | 3,938 |
| Poland | 72 | 25 | 50 | 0 | 0 | 147 |
| Portugal | 2,505 | 592 | 200 | 832 | 17 | 4,146 |
| Russia | 145 | 106 | 207 | 55 | 269 | 782 |
| St Vincent | 295 | 1,230 | 1,042 | 10 | 60 | 2,637 |
| Saudi Arabia | 9,508 | 7,424 | 2,537 | 9,200 | 3,287 | 31,956 |
| Senegal | 10 | 0 | 0 | 0 | 0 | 10 |
| Singapore | 0 | 468 | 0 | 34 | 2 | 504 |
| Somalia | 0 | 0 | 11 | 0 | 0 | 11 |
| South Africa | 622 | 1,616 | 50 | 385 | 0 | 2,673 |
| Spain | 1,103 | 2,614 | 1,159 | 397 | 320 | 5,593 |
| Sweden | 3,430 | 2,670 | 8,302 | 41,616 | 788 | 56,806 |
| Switzerland | 112,577 | 103,969 | 22,839 | 15,326 | 41,131 | 295,842 |
| Syria | 1,447 | 808 | 133 | 229 | 72 | 2,689 |
| Taiwan | 4,638 | 1,656 | 1,035 | 470 | 1,053 | 8,852 |
| Tanzania | 5,000 | 35 | 0 | 170 | 4,938 | 10,143 |
| Thailand | 569 | 140 | 948 | 150 | 28 | 1,835 |
| Trinidad & Tobago | 24 | 30 | 35 | 0 | 5 | 94 |
| Turkey | 0 | 38 | 0 | 0 | 0 | 38 |
| Turks Islands | 2,390 | 391 | 267 | 172 | 72 | 3,292 |
| United Arab Emirates | 558 | 118 | 760 | 1,239 | 3 | 2,678 |
| United Kingdom | 88,361 | 197,229 | 196,350 | 16,252 | 5,651 | 503,843 |
| Uruguay | 1,820 | 7,916 | 490 | 0 | 581 | 10,807 |
| Venezuela | 11,543 | 3,508 | 2,784 | 2,318 | 1,536 | 21,689 |
| Vietnam | 0 | 0 | 152 | 0 | 0 | 152 |
| Zimbabwe | 131 | 30 | 67 | 0 | 2 | 230 |
| Multiple | 8,631 | 9,122 | 4,500 | 28,183 | 859 | 51,295 |
| Third tier | 3,305 | 7,553 | 1,328 | 1,119 | 193 | 13,498 |
| Subtotal ¹ | 1,194,656 | 1,663,284 | 2,147,500 | 391,509 | 189,881 | 5,586,830 |
| US/Andorra | 200 | 3,541 | 0 | 0 | 0 | 3,741 |
| US/Argentina | 1,919 | 1,461 | 70 | 192 | 414 | 4,056 |
| US/Australia | 798 | 973 | 1,381 | 1,100 | 812 | 5,064 |
| US/Austria | 7,694 | 12,525 | 29,630 | 634 | 91 | 50,574 |
| US/Bahamas | 15,634 | 31,371 | 4,361 | 10,351 | 4,552 | 66,269 |
| US/Barbados | 41 | 0 | 0 | 0 | 0 | 41 |
| US/Belgium | 18,806 | 37,845 | 33,151 | 1,842 | 2,356 | 94,000 |
| US/Bermuda | 744 | 511 | 2,122 | 7,395 | 756 | 11,528 |
| US/Brazil | 10,030 | 2,383 | 0 | 536 | 170 | 13,119 |
| US/British Virgin Islands | 3,636 | 152,359 | 144,725 | 1,814 | 181 | 302,715 |
| US/Canada | 86,554 | 217,797 | 1,412,135 | 109,241 | 43,282 | 1,869,009 |
| US/Cayman Islands | 7,767 | 397 | 13,717 | 9,786 | 607 | 32,274 |
| US/Chile | 12 | 9,931 | 5 | 0 | 0 | 9,948 |
| US/China | 316 | 2,059 | 1,068 | 1,298 | 8,350 | 13,091 |
| US/Colombia | 302 | 13,387 | 50 | 0 | 1 | 13,740 |
| US/Costa Rica | 0 | 639 | 168 | 0 | 0 | 807 |
| US/Denmark | 649 | 235 | 6,434 | 97 | 903 | 8,318 |
| US/Dominican Republic | 0 | 0 | 454 | 0 | 135 | 589 |
| US/Ecuador | 69 | 1,549 | 0 | 0 | 14 | 1,632 |
| US/Egypt | 1,806 | 559 | 300 | 237 | 159 | 3,061 |
| US/El Salvador | 52 | 555 | 0 | 0 | 0 | 607 |
| US/Finland | 60 | 0 | 194,910 | 0 | 87 | 195,057 |
| US/France | 49,311 | 10,445 | 1,006,995 | 48,545 | 16,894 | 1,132,190 |
| US/Germany | 156,240 | 386,304 | 265,718 | 17,954 | 56,040 | 882,256 |
| US/Greece | 110 | 4,957 | 147 | 0 | 35 | 5,249 |
| US/Guatemala | 0 | 392 | 0 | 20 | 0 | 412 |
| US/Guyana | 0 | 0 | 0 | 334 | 0 | 334 |

Table 11--Use of U.S. agricultural landholdings, by country of foreign owner,
December 31, 1997---Continued
(Acres)

| Country | Cropland | Pasture | Forest | Other agriculture | Other non-agriculture | Total |
|-------------------------|-----------|-----------|-----------|-------------------|-----------------------|------------|
| US/Honduras | 37 | 0 | 0 | 0 | 0 | 37 |
| US/Hong Kong | 120,592 | 8,345 | 695 | 119 | 747 | 130,498 |
| US/Indonesia | 351 | 153 | 0 | 114 | 26 | 644 |
| US/Iran | 483 | 747 | 5 | 559 | 67 | 1,861 |
| US/Iraq | 800 | 0 | 0 | 0 | 0 | 800 |
| US/Ireland | 153 | 355 | 1,612 | 6 | 0 | 2,126 |
| US/Israel | 95 | 0 | 187 | 45 | 87 | 414 |
| US/Italy | 70,931 | 18,303 | 12,134 | 5,939 | 1,904 | 109,211 |
| US/Japan | 61,658 | 117,078 | 82,680 | 46,155 | 15,173 | 322,744 |
| US/Jordan | 75 | 284 | 0 | 75 | 0 | 434 |
| US/Kenya | 0 | 0 | 32 | 0 | 0 | 32 |
| US/Korea (South) | 10 | 63 | 0 | 0 | 12 | 85 |
| US/Kuwait | 486 | 6,379 | 772 | 604 | 89 | 8,330 |
| US/Lebanon | 50 | 140 | 133 | 67 | 21 | 411 |
| US/Liberia | 1,503 | 18,013 | 3,966 | 1,082 | 80 | 24,644 |
| US/Libyan Arab Republic | 0 | 0 | 0 | 277 | 3 | 280 |
| US/Liechtenstein | 78,054 | 6,331 | 10,155 | 4,074 | 8,956 | 107,570 |
| US/Luxembourg | 13,641 | 165,395 | 26,162 | 46,319 | 19,208 | 270,725 |
| US/Malaysia | 0 | 0 | 0 | 300 | 0 | 300 |
| US/Malta | 10 | 0 | 30 | 460 | 0 | 500 |
| US/Mexico | 9,938 | 227,380 | 1,095 | 15,745 | 2,428 | 256,586 |
| US/Namibia | 83 | 0 | 9 | 0 | 0 | 92 |
| US/Netherlands | 60,237 | 200,211 | 22,806 | 38,156 | 49,501 | 370,911 |
| US/Netherlands Antilles | 47,258 | 136,075 | 10,940 | 8,964 | 5,650 | 208,887 |
| US/New Hebrides | 0 | 883 | 0 | 0 | 0 | 883 |
| US/New Zealand | 2,605 | 45,537 | 0 | 240 | 1,021 | 49,403 |
| US/Nicaragua | 0 | 242 | 40 | 0 | 0 | 282 |
| US/Norway | 765 | 30 | 163 | 8,039 | 712 | 9,709 |
| US/Pakistan | 423 | 0 | 0 | 0 | 0 | 423 |
| US/Panama | 21,507 | 94,116 | 5,333 | 5,415 | 920 | 127,291 |
| US/Paraguay | 0 | 236 | 0 | 0 | 0 | 236 |
| US/Peru | 300 | 0 | 25 | 878 | 50 | 1,253 |
| US/Philippines | 6,321 | 59 | 1,274 | 465 | 671 | 8,790 |
| US/Portugal | 1,429 | 151 | 0 | 0 | 103 | 1,683 |
| US/Qatar | 0 | 0 | 219 | 0 | 0 | 219 |
| US/Saudi Arabia | 873 | 6,695 | 2,572 | 394 | 1,064 | 11,598 |
| US/Singapore | 196 | 0 | 91,922 | 0 | 73 | 92,191 |
| US/South Africa | 1,445 | 300 | 178 | 1,925 | 3,014 | 6,862 |
| US/Spain | 11,747 | 2,012 | 408 | 2,514 | 276 | 16,957 |
| US/Sweden | 3,230 | 258 | 2,980 | 1,120 | 349 | 7,937 |
| US/Switzerland | 128,911 | 54,247 | 116,413 | 29,763 | 11,430 | 340,764 |
| US/Taiwan | 27,796 | 6,865 | 3,079 | 5,559 | 2,849 | 46,148 |
| US/Thailand | 175 | 0 | 0 | 77 | 0 | 252 |
| US/Trinidad & Tobago | 20 | 0 | 0 | 0 | 0 | 20 |
| US/Turkey | 600 | 153 | 0 | 0 | 0 | 753 |
| US/United Arab Emirates | 1,591 | 2,548 | 82 | 303 | 223 | 4,747 |
| US/United Kingdom | 117,272 | 392,990 | 520,018 | 31,103 | 29,001 | 1,090,384 |
| US/Uruguay | 0 | 550 | 102 | 40 | 3 | 695 |
| US/Venezuela | 34,130 | 1,962 | 2,777 | 393 | 1,108 | 40,370 |
| US/multiple | 9,629 | 3,711 | 161,654 | 1,709 | 838 | 177,541 |
| US/third tier | 92,929 | 721 | 73,843 | 4,970 | 1,292 | 173,755 |
| Subtotal ² | 1,293,089 | 2,411,693 | 4,274,036 | 475,343 | 294,788 | 8,748,949 |
| Total all landholdings | 2,487,745 | 4,074,977 | 6,421,536 | 866,852 | 484,669 | 14,335,779 |

¹ Total interests excluding U.S. corporations with foreign shareholders.

² Total interests of U.S. corporations with foreign shareholders.

No change in intended use was reported for 94 percent of the acres (table 16). Intended use changes to other agricultural usage were reported for holders of 2 percent of the acres. Reports for 3 percent of the acres indicate that some change to nonagricultural use is intended. Such reports do not necessarily mean, however, that all of these acres will be changed. What the reports do mean is that the holders of these acres intended to change the use of some of the acreage. However, the report form does not ask how many acres will be involved. Reports representing 1 percent of the acres did not indicate intended use.

Tenure

Tenants and foreign owners operate 37 and 29 percent of the parcels of foreign-held U.S. agricultural land, respectively, whereas managers operate only 10 percent of the parcels (table 17). No responses to the tenure question were received for 24 percent of the parcels. Tenants operate 26 percent of the acres, while foreign owners directly operate 47 percent and managers 12 percent. No responses on tenure were received for 15 percent of the acres.

Rental agreements were reported for 4,695 parcels, or 33 percent, covering 23 percent of the acres. Of the rental agreements, cash agreements accounted for 72 percent and cropshare agreements for 27 percent of the parcels.

Tenure Change

No tenure changes were reported for 46 percent of the parcels, or 55 percent of the acres (table 17). Reports for 31 percent of the parcels containing 29 percent of the acres indicate a new tenure arrangement on at least part of the land. The acreage affected by the new tenure arrangements is not reported. Thus, the acreage may be

Table 12--Landholdings of foreign owners that consist only of U.S. forest or only of U.S. forest and other nonagricultural land, by State, December 31, 1997
(Number)

| State and U.S. Territory | Parcels | Acres | State and U.S. Territory | Parcels | Acres |
|--------------------------|---------|-----------|--------------------------|---------|-----------|
| Alabama | 330 | 474,110 | Missouri | 12 | 3,476 |
| Alaska | 1 | 110 | Montana | 10 | 1,033 |
| Arizona | 1 | 13 | New Hampshire | 30 | 16,588 |
| Arkansas | 14 | 1,994 | New Jersey | 9 | 5,584 |
| California | 28 | 235,330 | New Mexico | 3 | 9,450 |
| Colorado | 8 | 3,385 | New York | 151 | 230,479 |
| Connecticut | 4 | 117 | North Carolina | 75 | 42,039 |
| Florida | 67 | 99,404 | Ohio | 20 | 7,584 |
| Georgia | 489 | 313,390 | Oklahoma | 1 | 66 |
| Hawaii | 2 | 289 | Oregon | 26 | 47,749 |
| Idaho | 2 | 156 | Pennsylvania | 168 | 49,666 |
| Illinois | 28 | 3,262 | South Carolina | 158 | 102,614 |
| Indiana | 14 | 1,320 | Tennessee | 74 | 40,307 |
| Kansas | 1 | 20 | Texas | 32 | 9,522 |
| Kentucky | 101 | 48,765 | Utah | 2 | 636 |
| Louisiana | 23 | 187,515 | Vermont | 200 | 53,202 |
| Maine | 199 | 2,969,421 | Virginia | 253 | 36,536 |
| Maryland | 4 | 364 | Washington | 113 | 95,616 |
| Massachusetts | 7 | 1,589 | West Virginia | 244 | 139,996 |
| Michigan | 29 | 292,160 | Wisconsin | 14 | 6,209 |
| Minnesota | 88 | 193,593 | | | |
| Mississippi | 23 | 4,373 | Total | 3,058 | 5,729,032 |

Table 13--Landholdings of foreign owners that consist only of U.S. forest or only of U.S. forest and other nonagricultural land, by country of foreign owner, December 31, 1997
(Number)

| Country | Owners | Parcels | Acres |
|---------------------------|--------|---------|-----------|
| Argentina | 2 | 2 | 240 |
| Australia | 5 | 7 | 946 |
| Austria | 11 | 14 | 5,567 |
| Bahamas | 2 | 2 | 7,399 |
| Belgium | 2 | 2 | 161 |
| Belize | 1 | 2 | 102 |
| Bermuda | 8 | 14 | 41,617 |
| Brazil | 1 | 2 | 22 |
| British Virgin Islands | 2 | 63 | 57,905 |
| Canada | 300 | 452 | 1,386,599 |
| Cayman Islands | 4 | 7 | 2,384 |
| Costa Rica | 1 | 1 | 20 |
| Denmark | 4 | 5 | 6,027 |
| Egypt | 3 | 4 | 140 |
| El Salvador | 1 | 1 | 50 |
| France | 11 | 14 | 7,620 |
| Germany | 144 | 310 | 167,556 |
| Greece | 3 | 3 | 118 |
| Guatemala | 1 | 1 | 188 |
| Hong Kong | 2 | 3 | 1,422 |
| India | 1 | 1 | 831 |
| Iran | 3 | 3 | 243 |
| Israel | 1 | 1 | 76 |
| Japan | 5 | 5 | 543 |
| Jordan | 3 | 4 | 204 |
| Korea (South) | 1 | 1 | 353 |
| Kuwait | 1 | 1 | 198 |
| Lebanon | 2 | 3 | 85 |
| Liberia | 2 | 2 | 4,290 |
| Liechtenstein | 9 | 13 | 14,191 |
| Luxembourg | 1 | 1 | 250 |
| Mexico | 2 | 3 | 208 |
| Netherlands | 6 | 10 | 4,375 |
| Netherlands Antilles | 21 | 32 | 37,222 |
| Norway | 1 | 1 | 74 |
| Pakistan | 1 | 1 | 14 |
| Panama | 5 | 8 | 15,736 |
| Philippines | 3 | 4 | 184 |
| St Vincent | 1 | 1 | 20 |
| Saudi Arabia | 3 | 3 | 665 |
| Somalia | 1 | 1 | 11 |
| Spain | 3 | 3 | 542 |
| Sweden | 2 | 2 | 105 |
| Switzerland | 18 | 26 | 9,352 |
| Syria | 2 | 2 | 147 |
| Taiwan | 1 | 1 | 96 |
| Turks Islands | 2 | 2 | 105 |
| United Arab Emirates | 1 | 2 | 705 |
| United Kingdom | 42 | 77 | 173,582 |
| Venezuela | 7 | 8 | 1,235 |
| Vietnam | 1 | 1 | 152 |
| Multiple | 5 | 6 | 3,904 |
| Third tier | 2 | 2 | 1,187 |
| Subtotal ¹ | 667 | 1,140 | 1,956,968 |
| US/Australia | 2 | 2 | 346 |
| US/Austria | 7 | 30 | 28,568 |
| US/Bahamas | 3 | 4 | 3,454 |
| US/Belgium | 7 | 47 | 25,808 |
| US/Bermuda | 3 | 3 | 1,471 |
| US/British Virgin Islands | 3 | 6 | 143,740 |
| US/Canada | 47 | 467 | 1,223,915 |
| US/Cayman Islands | 1 | 1 | 640 |

Table 13--Landholdings of foreign owners that consist only of U.S. forest or only of U.S. forest and other nonagricultural land, by country of foreign owner, December 31, 1997--Continued (Number)

| Country | Owners | Parcels | Acres |
|-------------------------|--------|---------|-----------|
| US/China | 1 | 3 | 1,068 |
| US/Denmark | 4 | 4 | 5,176 |
| US/Dominican Republic | 1 | 1 | 589 |
| US/Finland | 2 | 79 | 194,982 |
| US/France | 19 | 153 | 994,287 |
| US/Germany | 39 | 624 | 162,685 |
| US/Greece | 1 | 1 | 147 |
| US/Ireland | 1 | 4 | 1,612 |
| US/Japan | 16 | 23 | 72,460 |
| US/Kenya | 1 | 1 | 32 |
| US/Kuwait | 1 | 1 | 772 |
| US/Liberia | 4 | 4 | 3,520 |
| US/Liechtenstein | 2 | 3 | 6,648 |
| US/Luxembourg | 3 | 28 | 18,256 |
| US/Mexico | 1 | 1 | 63 |
| US/Netherlands | 7 | 8 | 8,207 |
| US/Netherlands Antilles | 8 | 13 | 1,673 |
| US/Norway | 1 | 1 | 25 |
| US/Panama | 5 | 6 | 2,328 |
| US/Philippines | 3 | 3 | 796 |
| US/Qatar | 1 | 1 | 219 |
| US/Saudi Arabia | 5 | 8 | 3,462 |
| US/Singapore | 1 | 7 | 91,922 |
| US/Sweden | 1 | 1 | 2,811 |
| US/Switzerland | 17 | 31 | 57,904 |
| US/Taiwan | 3 | 3 | 714 |
| US/United Kingdom | 62 | 307 | 473,312 |
| US/Uruguay | 1 | 1 | 77 |
| US/Venezuela | 5 | 6 | 3,192 |
| US/multiple | 5 | 15 | 161,391 |
| US/third tier | 4 | 17 | 73,792 |
| Subtotal ² | 298 | 1,918 | 3,772,064 |
| Total | 965 | 3,058 | 5,729,032 |

¹ Total interests excluding U.S. corporations with foreign shareholders.

² Total interests of U.S. corporations with foreign shareholders.

Table 14--Landholdings of foreign owners that consist only of U.S. forest or only of U.S. forest and other nonagricultural land, by type of foreign owner, December 31, 1997
(Number)

| Owner | Owners | Parcels | Acres | Parcels with partial interests ¹ | Acreage equivalent ² |
|-------------|--------|---------|-----------|---|---------------------------------|
| Individual | 409 | 497 | 117,139 | 43 | 114,066 |
| Corporation | 405 | 2,225 | 5,281,699 | 212 | 4,373,785 |
| Partnership | 121 | 290 | 304,981 | 19 | 300,924 |
| Estate | 1 | 1 | 14 | 0 | 14 |
| Trust | 20 | 35 | 20,186 | 1 | 19,662 |
| Other | 9 | 10 | 5,013 | 0 | 5,013 |
| Total | 965 | 3,058 | 5,729,032 | 275 | 4,813,464 |

¹ Parcels with partial interests are parcels owned only in part by the foreign investor; that is, a percentage interest less than 100 percent.

² Acreage equivalent equals the total acreage reported multiplied by the percentage held by the foreign owner.

Table 15--Landholdings of foreign owners that consist only of U.S. forest or only of U.S. forest and other nonagricultural land, by size of holding, December 31, 1997

| Size (Acres) | Owners (Number) | Parcels (Number) | Acres (Number) |
|---------------|-----------------|------------------|----------------|
| Less than 20 | 129 | 134 | 1,447 |
| 20-59 | 206 | 220 | 6,915 |
| 60-99 | 92 | 106 | 7,034 |
| 100-299 | 187 | 241 | 31,260 |
| 300-999 | 153 | 282 | 85,570 |
| 1,000 or more | 198 | 2,075 | 5,596,806 |
| Total | 965 | 3,058 | 5,729,032 |

Table 16--Intended use of U.S. agricultural landholdings of foreign owners, December 31, 1997
(Number)

| Item | No change | Other agriculture | Other non-agriculture | Not reported | Total |
|------------------|------------|-------------------|-----------------------|--------------|------------|
| Individual: | | | | | |
| Parcels reported | 3,525 | 195 | 96 | 56 | 3,872 |
| Acres | 841,396 | 48,407 | 6,908 | 9,653 | 906,364 |
| Organization: | | | | | |
| Parcels reported | 8,888 | 541 | 909 | 204 | 10,543 |
| Acres | 12,613,327 | 271,817 | 393,607 | 150,528 | 13,429,415 |
| Total: | | | | | |
| Parcels reported | 12,413 | 736 | 1,005 | 260 | 14,415 |
| Acres | 13,454,723 | 320,224 | 400,515 | 160,181 | 14,335,779 |

overstated; that is, all acres in these parcels are not necessarily affected by new tenure arrangements. Nevertheless, reports for 0.3 percent of the parcels, accounting for 0.3 percent of the acres, indicated that some tenure arrangements would change. No responses on tenure changes were received for 23 percent of the parcels containing 16 percent of the acres.

Acquisitions

Foreign persons reported that they had acquired 352 parcels of U.S. agricultural land, covering 515,403 acres during January 1-December 31, 1997 (tables 18 and 19). Included in these acquisitions data are reports filed by U.S. entities that became foreign during the period. This change occurs when a significant interest or substantial control in a U.S. entity is subsequently acquired by a foreign person. Consequently, all reported acres are not necessarily recent land purchases. These acquisitions could include land held for any length of time by a U.S. entity that recently came within the definition of a foreign person under the act.

The reported acquisitions data should be regarded as preliminary in that they understate the total acreage acquired by foreign persons during the reporting period. Because foreign persons have a statutory 90 days within which to report their acquisitions, not all the acquisitions acquired in the 90 days preceding the December 31, 1997, closing date of this report were received for processing by USDA. Therefore, a number of reports for October, November, and December are not included here. A further understatement of the acreage acquired by foreign persons during the reporting period may result from reports not filed within the statutory 90 days and/or are incomplete. Such reports would not have been processed for inclusion here.

Table 17--Tenure of foreign-owned U.S. agricultural landholdings,
December 31, 1997
(Number)

| Tenure | Parcels | Acres |
|------------------|---------|------------|
| Current: | | |
| Foreign owner | 4,190 | 6,749,646 |
| Manager | 1,490 | 1,687,705 |
| Tenant | 5,275 | 3,726,317 |
| No report | 3,448 | 2,163,681 |
| Combination | 12 | 8,430 |
| Total | 14,415 | 14,335,779 |
| Rental: | | |
| Crop | 1,248 | 507,832 |
| Cash | 3,385 | 2,707,343 |
| Both | 62 | 50,058 |
| No report | 5,524 | 4,319,675 |
| Not applicable | 4,196 | 6,750,871 |
| Total | 14,415 | 14,335,779 |
| Intended change: | | |
| None | 6,578 | 7,931,661 |
| New | 4,458 | 4,140,490 |
| Both | 43 | 38,213 |
| No report | 3,336 | 2,225,415 |
| Total | 14,415 | 14,335,779 |

Concentration of Foreign Acquisitions of U.S. Agricultural Land

Sixty-nine percent of the acres acquired during 1997 were in Alabama. An additional 18 percent of the acquired acres were in Maine, Georgia, Florida, and Colorado (table 18). Eighty-two percent of the acquired acreage was in the South (table 24). Foreign entities from Canada accounted for 85 percent of the acres acquired in the South.

Characteristics of Foreign Owners

Type of Foreign Owner. Corporations reported acquiring 75 percent of the parcels and 97 percent of acres (table 19). Individuals, partnerships, and trusts each account for 1 percent of the acres. When partial interests of foreign investors are taken into account, the 515,403 acres drop to an acreage equivalent of 501,824 acres.

Corporations acquired an average of 1,878 acres per parcel, or 4,833 acres per owner, compared with individuals who acquired an average 121 acres per parcel, or 140 acres per holder. Partnerships reported acquisitions averaging 321 acres per parcel, or 401 acres per owner; and trusts, estates, and others reported 301 acres per parcel and 640 acres per owner.

The largest acreage acquired by individuals during the period was reported for Ohio (table 20). Organizations reported acquiring the largest acreage in Alabama and Maine.

Size of Acquisition. Owners of parcels with 300 or more acres (39 percent of the owners) acquired approximately 98 percent of the acres, and owners of parcels with less than 300 acres (61 percent of the owners) acquired the remaining 2 percent of the acres (table 21). All parcels of 300 or more acres accounted for 88 percent of the total value. The value per acre, however, is concentrated in the reports of holders of less than 300 acres--\$5,553 per acre, compared with \$754 per acre for holdings of 300 or more acres.

Table 18--U.S. agricultural land acquisitions of foreign owners, by State,
January 1 - December 31, 1997

| State and U.S. Territory | Acres (Number) | Value (1,000 dollars) ¹ | State and U.S. Territory | Acres (Number) | Value (1,000 dollars) ¹ |
|--------------------------|----------------|------------------------------------|--------------------------|----------------|------------------------------------|
| Alabama | 357,773 | 254,045 | New Hampshire | 1,893 | 1,519 |
| Arizona | 5,587 | 4,978 | New Jersey | 3 | 50 |
| Arkansas | 1,162 | 753 | New York | 566 | 410 |
| California | 5,395 | 15,095 | North Carolina | 666 | 832 |
| Colorado | 20,158 | 19,001 | North Dakota | 840 | 152 |
| Connecticut | 334 | 2,750 | Ohio | 4,163 | 10,169 |
| Florida | 21,405 | 25,773 | Oklahoma | 1,330 | 646 |
| Georgia | 23,557 | 18,310 | Oregon | 445 | 2,973 |
| Idaho | 219 | 570 | Pennsylvania | 314 | 3,744 |
| Illinois | 352 | 498 | South Carolina | 4,214 | 21,296 |
| Indiana | 998 | 2,492 | Tennessee | 30 | 180 |
| Kansas | 395 | 131 | Texas | 11,286 | 11,738 |
| Kentucky | 809 | 4,935 | Utah | 393 | 963 |
| Louisiana | 553 | 760 | Vermont | 1,829 | 1,462 |
| Maine | 26,592 | 1,280 | Virginia | 445 | 1,544 |
| Massachusetts | 614 | 5,090 | Washington | 3,299 | 11,160 |
| Michigan | 122 | 247 | West Virginia | 684 | 1,353 |
| Minnesota | 560 | 132 | Wisconsin | 1,751 | 1,866 |
| Mississippi | 2,016 | 2,752 | Wyoming | 12,211 | 1,115 |
| Nebraska | 440 | 75 | | | |
| | | | Total | 515,403 | 432,839 |

¹ Value is purchase price or nonpurchase price (estimated value).

Purchase Price and Value of Acquisitions. Corporations accounted for 90 percent of the total of summed purchase prices and summed nonpurchase prices (estimated values) for new acquisitions (table 22). The average per acre purchase price and nonpurchase price (estimated value) is lowest for corporations, \$783; followed by partnerships, \$1,500; estates, \$1,653; individuals, \$1,745; and trusts, \$3,294. The average per acre purchase price for "others" is \$4,775.

Equity is frequently used to measure net foreign investment transfer. To approximate equity, debt was subtracted from current value for all reports that provided information on debt and current value. The 352 reports providing information on debt (\$12,836,000) and current value (\$432,721,000) resulted in an equity figure of \$419,885,000 (table 22). These figures reveal an equity figure of 97 percent in relation to current value.

Country of Origin. U.S. corporations with foreign interests acquired 96 percent of the acreage. Foreign persons not affiliated with a U.S. corporation acquired the remaining 4 percent (table 23). Foreign persons from Canada acquired 391,879 acres, 76 percent of the total.

Eighty-three percent of the acres acquired during 1997 were in the South, where foreign entities from Canada accounted for 85 percent of the acquisitions (table 24). In the Midwest, foreign entities from Germany acquired 56 percent of the acres. In the Northeast, persons from Canada acquired 87 percent of the acres.

Interest in Land

Eighty-seven percent of parcels, accounting for 95 percent of the reported acres, were acquired in fee interest whole (table 25).

Method of Acquisition

Cash represented 66 percent of all parcels purchased, covering 88 percent of the acres (table 25). In contrast, 12 percent of the parcels, covering 2 percent of the acres, were acquired by "other method only."

Table 19--U.S. agricultural land acquisitions, by type of foreign owner,
January 1 - December 31, 1997
(Number)

| Owner | Owners reporting | Parcels reported | Acres | Parcels with partial interests reported ¹ | Acreage equivalent ² |
|-------------|------------------|------------------|---------|--|---------------------------------|
| Individual | 43 | 50 | 6,053 | 4 | 5,872 |
| Corporation | 103 | 265 | 497,803 | 17 | 484,675 |
| Partnership | 16 | 20 | 6,421 | 2 | 6,151 |
| Estate | 1 | 4 | 464 | 0 | 464 |
| Trust | 1 | 1 | 119 | 0 | 119 |
| Other | 6 | 12 | 4,543 | 0 | 4,543 |
| Total | 170 | 352 | 515,403 | 23 | 501,824 |

¹ Parcels with partial interests are parcels owned only in part by the foreign investor; that is, a percentage interest less than 100 percent.

² Acreage equivalent equals the total acreage reported multiplied by the percentage held by the foreign owner.

Table 20--Foreign owners of U.S. agricultural land acquisitions, by State,
January 1 - December 31, 1997
(Number)

| State and U.S. Territory | Individual | | Organization | |
|--------------------------------|---------------------|-------|---------------------|---------|
| | Parcels reported | Acres | Parcels reported | Acres |
| Alabama | 0 | 0 | 24 | 357,773 |
| Arizona | 0 | 0 | 8 | 5,587 |
| Arkansas | 0 | 0 | 5 | 1,162 |
| California | 1 | 8 | 18 | 5,387 |
| Colorado | 2 | 1,089 | 8 | 19,069 |
| Connecticut | 0 | 0 | 1 | 334 |
| Florida | 4 | 38 | 26 | 21,367 |
| Georgia | 1 | 417 | 21 | 23,140 |
| Idaho | 0 | 0 | 3 | 219 |
| Illinois | 0 | 0 | 4 | 352 |
| Indiana | 2 | 110 | 3 | 888 |
| Kansas | 0 | 0 | 2 | 395 |
| Kentucky | 1 | 47 | 10 | 762 |
| Louisiana | 0 | 0 | 3 | 553 |
| Maine | 1 | 12 | 16 | 26,580 |
| Massachusetts | 0 | 0 | 2 | 614 |
| Michigan | 1 | 40 | 1 | 82 |
| Minnesota | 0 | 0 | 7 | 560 |
| Mississippi | 2 | 88 | 3 | 1,928 |
| Nebraska | 0 | 0 | 1 | 440 |
| New Hampshire | 0 | 0 | 3 | 1,893 |
| New Jersey | 0 | 0 | 1 | 3 |
| New York | 1 | 339 | 1 | 227 |
| North Carolina | 1 | 9 | 3 | 657 |
| North Dakota | 2 | 840 | 0 | 0 |
| Ohio | 6 | 1,313 | 8 | 2,850 |
| Oklahoma | 0 | 0 | 6 | 1,330 |
| Oregon | 1 | 329 | 2 | 116 |
| Pennsylvania | 0 | 0 | 7 | 314 |
| South Carolina | 0 | 0 | 8 | 4,214 |
| Tennessee | 2 | 30 | 0 | 0 |
| Texas | 5 | 472 | 21 | 10,814 |
| Utah | 0 | 0 | 5 | 393 |
| Vermont | 4 | 175 | 6 | 1,654 |
| Virginia | 2 | 68 | 8 | 377 |
| Washington | 9 | 304 | 18 | 2,995 |
| West Virginia | 0 | 0 | 30 | 684 |
| Wisconsin | 2 | 325 | 6 | 1,426 |
| Wyoming | 0 | 0 | 3 | 12,211 |
| Total | 50 | 6,053 | 302 | 509,350 |

Table 21--Foreign-owned U.S. agricultural land acquisitions,
by size of acquisition, January 1 - December 31, 1997

| Size (Acres) | Owners reporting (Number) | Parcels reported (Number) | Acres (Number) | Value (1,000 dollars) ¹ |
|---------------|---------------------------|---------------------------|----------------|------------------------------------|
| Less than 20 | 16 | 17 | 188 | 1,095 |
| 20-59 | 38 | 47 | 1,394 | 16,594 |
| 60-99 | 11 | 12 | 832 | 881 |
| 100-299 | 38 | 52 | 6,755 | 32,349 |
| 300-999 | 36 | 112 | 19,941 | 37,273 |
| 1,000 or more | 31 | 112 | 486,293 | 344,647 |
| Total | 170 | 352 | 515,403 | 432,839 |

¹ Value is purchase price or nonpurchase price (estimated value).

Table 22--Value of U.S. agricultural land acquisitions, by type of foreign owner,
January 1 - December 31, 1997

| Owner | Owners reporting (Number) | Acres with purchase price reported (Number) | Purchase price ¹ (1,000 dollars) | Acres with non-purchase price reported (Number) | Non-purchase price ¹ (1,000 dollars) |
|-------------|--|---|---|---|---|
| Individual | 43 | 6,053 | 10,562 | 0 | 0 |
| Corporation | 103 | 497,803 | 389,789 | 0 | 0 |
| Partnership | 16 | 6,421 | 9,637 | 0 | 0 |
| Estate | 1 | 464 | 767 | 0 | 0 |
| Trust | 1 | 119 | 392 | 0 | 0 |
| Other | 6 | 4,543 | 21,692 | 0 | 0 |
| Total | 170 | 515,403 | 432,839 | 0 | 0 |
| | Acres with current value reported (Number) | Current value ² (1,000 dollars) | Acres with equity reported (Number) | Equity (1,000 dollars) | |
| Individual | 6,053 | 10,587 | 6,053 | 8,852 | |
| Corporation | 497,803 | 388,911 | 497,803 | 380,392 | |
| Partnership | 6,421 | 10,372 | 6,421 | 9,940 | |
| Estate | 464 | 767 | 464 | 767 | |
| Trust | 119 | 392 | 119 | 392 | |
| Other | 4,543 | 21,692 | 4,543 | 19,542 | |
| Total | 515,403 | 432,721 | 515,403 | 419,885 | |

¹ Purchase price and nonpurchase price (estimated value) at time of acquisition.

² Current value is value at time of reporting.

Table 23--U.S. agricultural land acquisitions, by country of foreign owner,
January 1 - December 31, 1997

| Country | Owners reporting (Number) | Parcels reported (Number) | Acres (Number) | Value (1,000 dollars) ¹ |
|-----------------------------|---------------------------|---------------------------|----------------|------------------------------------|
| Austria | 1 | 1 | 12 | 7 |
| British Virgin Islands | 2 | 2 | 1,305 | 954 |
| Canada | 24 | 29 | 2,816 | 4,845 |
| China | 1 | 1 | 77 | 275 |
| Denmark | 2 | 2 | 485 | 133 |
| France | 2 | 3 | 30 | 243 |
| Germany | 22 | 32 | 8,778 | 31,646 |
| Gibraltar | 1 | 1 | 200 | 4,257 |
| India | 1 | 1 | 50 | 150 |
| Italy | 2 | 2 | 472 | 416 |
| Japan | 4 | 4 | 1,313 | 2,142 |
| Mexico | 1 | 1 | 268 | 120 |
| Netherlands | 5 | 5 | 857 | 2,427 |
| Netherlands Antilles | 2 | 2 | 546 | 852 |
| Pakistan | 1 | 4 | 464 | 767 |
| Switzerland | 5 | 5 | 3,403 | 4,001 |
| United Kingdom | 3 | 4 | 1,897 | 1,037 |
| Venezuela | 1 | 1 | 119 | 392 |
| Subtotal ² | 80 | 100 | 23,092 | 54,664 |
| US/Austria | 4 | 5 | 12,986 | 6,896 |
| US/Bahamas | 1 | 1 | 23 | 120 |
| US/Belgium | 1 | 1 | 13 | 39 |
| US/Canada | 18 | 57 | 389,063 | 271,454 |
| US/China | 1 | 1 | 251 | 313 |
| US/Colombia | 3 | 6 | 2,305 | 6,180 |
| US/Finland | 1 | 7 | 560 | 132 |
| US/France | 5 | 12 | 11,462 | 9,721 |
| US/Germany | 14 | 69 | 6,469 | 11,269 |
| US/Ireland | 1 | 2 | 184 | 1,248 |
| US/Japan | 9 | 23 | 10,039 | 11,915 |
| US/Liechtenstein | 2 | 6 | 4,040 | 10,677 |
| US/Luxembourg | 1 | 4 | 8,202 | 7,077 |
| US/Mexico | 1 | 1 | 1,671 | 920 |
| US/Netherlands | 1 | 1 | 75 | 58 |
| US/Saudi Arabia | 3 | 3 | 637 | 3,935 |
| US/South Africa | 1 | 1 | 510 | 1,750 |
| US/Spain | 1 | 9 | 3,430 | 1,989 |
| US/Switzerland | 6 | 10 | 6,548 | 7,963 |
| US/Turkey | 1 | 1 | 310 | 392 |
| US/United Kingdom | 15 | 32 | 33,533 | 24,127 |
| Subtotal ³ | 90 | 252 | 492,311 | 378,175 |
| Total all land acquisitions | 170 | 352 | 515,403 | 432,839 |

¹ Value is purchase price or nonpurchase price (estimated value).

² Total interests excluding U.S. corporations with foreign shareholders.

³ Total interests of U.S. corporations with foreign shareholders.

Table 24--Foreign ownership of U.S. agricultural land acquisitions, by U.S. region,
January 1 - December 31, 1997
(Number)

| Country | South | | West | | Northeast | | Midwest | |
|-----------------------------|------------------|---------|------------------|--------|------------------|--------|------------------|-------|
| | Parcels reported | Acres | Parcels reported | Acres | Parcels reported | Acres | Parcels reported | Acres |
| Austria | 0 | 0 | 0 | 0 | 1 | 12 | 0 | 0 |
| British Virgin Islands | 2 | 1,305 | 0 | 0 | 0 | 0 | 0 | 0 |
| Canada | 1 | 34 | 13 | 1,044 | 13 | 1,539 | 2 | 199 |
| China | 0 | 0 | 1 | 77 | 0 | 0 | 0 | 0 |
| Denmark | 1 | 45 | 0 | 0 | 0 | 0 | 1 | 440 |
| France | 3 | 30 | 0 | 0 | 0 | 0 | 0 | 0 |
| Germany | 16 | 2,500 | 2 | 2,880 | 1 | 74 | 13 | 3,324 |
| Gibraltar | 0 | 0 | 1 | 200 | 0 | 0 | 0 | 0 |
| India | 0 | 0 | 1 | 50 | 0 | 0 | 0 | 0 |
| Italy | 1 | 20 | 0 | 0 | 0 | 0 | 1 | 452 |
| Japan | 1 | 183 | 3 | 1,130 | 0 | 0 | 0 | 0 |
| Mexico | 1 | 268 | 0 | 0 | 0 | 0 | 0 | 0 |
| Netherlands | 1 | 47 | 2 | 464 | 0 | 0 | 2 | 346 |
| Netherlands Antilles | 1 | 38 | 1 | 508 | 0 | 0 | 0 | 0 |
| Pakistan | 0 | 0 | 4 | 464 | 0 | 0 | 0 | 0 |
| Switzerland | 4 | 1,740 | 1 | 1,663 | 0 | 0 | 0 | 0 |
| United Kingdom | 0 | 0 | 2 | 1,057 | 0 | 0 | 2 | 840 |
| Venezuela | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 119 |
| Subtotal ¹ | 32 | 6,210 | 31 | 9,537 | 15 | 1,625 | 22 | 5,720 |
| US/Austria | 5 | 12,986 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/Bahamas | 0 | 0 | 0 | 0 | 1 | 23 | 0 | 0 |
| US/Belgium | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 13 |
| US/Canada | 29 | 360,883 | 14 | 1,448 | 12 | 26,366 | 2 | 366 |
| US/China | 1 | 251 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/Colombia | 6 | 2,305 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/Finland | 0 | 0 | 0 | 0 | 0 | 0 | 7 | 560 |
| US/France | 9 | 11,359 | 1 | 29 | 2 | 74 | 0 | 0 |
| US/Germany | 45 | 3,748 | 10 | 491 | 6 | 143 | 8 | 2,087 |
| US/Ireland | 2 | 184 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/Japan | 14 | 5,558 | 7 | 4,391 | 0 | 0 | 2 | 90 |
| US/Liechtenstein | 1 | 80 | 5 | 3,960 | 0 | 0 | 0 | 0 |
| US/Luxembourg | 4 | 8,202 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/Mexico | 1 | 1,671 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/Netherlands | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 75 |
| US/Saudi Arabia | 3 | 637 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/South Africa | 0 | 0 | 1 | 510 | 0 | 0 | 0 | 0 |
| US/Spain | 9 | 3,430 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/Switzerland | 7 | 4,962 | 0 | 0 | 2 | 1,266 | 1 | 320 |
| US/Turkey | 1 | 310 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/United Kingdom | 15 | 3,124 | 9 | 27,341 | 5 | 2,648 | 3 | 420 |
| Subtotal ² | 152 | 419,690 | 47 | 38,170 | 28 | 30,520 | 25 | 3,931 |
| Total all land acquisitions | 184 | 425,900 | 78 | 47,707 | 43 | 32,145 | 47 | 9,651 |

¹ Total interests excluding U.S. corporations with foreign shareholders.

² Total interests of U.S. corporations with foreign shareholders.

Land Use

Of the acres acquired in 1997, 7 percent were in pasture, 82 percent in forest, 1 percent in other agriculture, 9 percent in cropland, and 1 percent in nonagriculture (table 26). Foreign entities associated with Japan, France, Switzerland, and Germany acquired 61 percent of the cropland. U.S./United Kingdom corporations acquired 73 percent of pastureland. U.S./Canada corporations acquired 91 percent of the forest land.

Separating data on reports for only forest or only forest and other nonagricultural land shows that 63 percent of the acquisitions (acres) are in these two land-use categories. Alabama had 80 percent of these acquisitions. Maine, Georgia, and Florida accounted for another 17 percent (table 27).

Table 25--Foreign-owned U.S. agricultural land acquisitions,
by type of interest, method of acquisition, and owner representative,
January 1 - December 31, 1997
(Number)

| Item | Parcels reported | Acres |
|-----------------------------------|------------------|----------------|
| Interest: | | |
| Fee interest whole | 305 | 489,677 |
| Fee interest partial ¹ | 23 | 20,452 |
| Purchase contract | 21 | 4,603 |
| Other | 3 | 671 |
| Total | 352 | 515,403 |
| Method of acquisition: | | |
| Cash only | 231 | 452,418 |
| Credit only | 37 | 12,170 |
| Trade only | 23 | 28,996 |
| Gift/inheritance only | 7 | 1,721 |
| Foreclosure only | 5 | 8,497 |
| Other method only | 43 | 9,540 |
| Cash & credit only | 4 | 1,800 |
| Noncash combinations | 2 | 261 |
| Total | 352 | 515,403 |
| Owner representative: | | |
| Attorney | 84 | 31,570 |
| Manager | 84 | 40,738 |
| Agent | 48 | 391,506 |
| Other | 92 | 42,722 |
| No report | 44 | 8,867 |
| Total | 352 | 515,403 |

¹ The fee interest partial is used for parcels owned only in part by the foreign investor; that is, a percentage interest less than 100 percent.

Table 26--Use of U.S. agricultural land acquisitions, by country of foreign owner,
January 1 - December 31, 1997
(Acres)

| Country | Cropland | Pasture | Forest | Other agriculture | Other non-agriculture | Total |
|-----------------------------|----------|---------|---------|-------------------|-----------------------|---------|
| Austria | 0 | 0 | 12 | 0 | 0 | 12 |
| British Virgin Islands | 20 | 28 | 1,257 | 0 | 0 | 1,305 |
| Canada | 1,263 | 471 | 842 | 112 | 128 | 2,816 |
| China | 70 | 0 | 0 | 2 | 5 | 77 |
| Denmark | 153 | 318 | 14 | 0 | 0 | 485 |
| France | 30 | 0 | 0 | 0 | 0 | 30 |
| Germany | 3,605 | 1,115 | 3,880 | 30 | 148 | 8,778 |
| Gibraltar | 0 | 200 | 0 | 0 | 0 | 200 |
| India | 0 | 10 | 0 | 35 | 5 | 50 |
| Italy | 310 | 24 | 137 | 0 | 1 | 472 |
| Japan | 928 | 330 | 21 | 26 | 8 | 1,313 |
| Mexico | 94 | 174 | 0 | 0 | 0 | 268 |
| Netherlands | 786 | 18 | 0 | 1 | 52 | 857 |
| Netherlands Antilles | 428 | 30 | 8 | 0 | 80 | 546 |
| Pakistan | 464 | 0 | 0 | 0 | 0 | 464 |
| Switzerland | 1,654 | 1,460 | 287 | 0 | 2 | 3,403 |
| United Kingdom | 983 | 910 | 0 | 0 | 4 | 1,897 |
| Venezuela | 113 | 0 | 0 | 6 | 0 | 119 |
| Subtotal ¹ | 10,901 | 5,088 | 6,458 | 212 | 433 | 23,092 |
| US/Austria | 537 | 0 | 12,449 | 0 | 0 | 12,986 |
| US/Bahamas | 0 | 0 | 23 | 0 | 0 | 23 |
| US/Belgium | 13 | 0 | 0 | 0 | 0 | 13 |
| US/Canada | 1,880 | 350 | 382,304 | 1,026 | 3,503 | 389,063 |
| US/China | 0 | 151 | 0 | 100 | 0 | 251 |
| US/Colombia | 0 | 2,305 | 0 | 0 | 0 | 2,305 |
| US/Finland | 0 | 0 | 560 | 0 | 0 | 560 |
| US/France | 7,422 | 0 | 1,874 | 1,835 | 331 | 11,462 |
| US/Germany | 2,008 | 29 | 3,776 | 579 | 77 | 6,469 |
| US/Ireland | 9 | 175 | 0 | 0 | 0 | 184 |
| US/Japan | 8,546 | 483 | 41 | 10 | 959 | 10,039 |
| US/Liechtenstein | 37 | 0 | 0 | 0 | 280 | 4,040 |
| US/Luxembourg | 121 | 0 | 7,337 | 0 | 744 | 8,202 |
| US/Mexico | 1,671 | 0 | 0 | 0 | 0 | 1,671 |
| US/Netherlands | 50 | 25 | 0 | 0 | 0 | 75 |
| US/Saudi Arabia | 0 | 0 | 356 | 281 | 0 | 637 |
| US/South Africa | 0 | 0 | 0 | 0 | 510 | 510 |
| US/Spain | 2,133 | 354 | 5 | 868 | 70 | 3,430 |
| US/Switzerland | 3,974 | 528 | 1,628 | 246 | 172 | 6,548 |
| US/Turkey | 250 | 60 | 0 | 0 | 0 | 310 |
| US/United Kingdom | 3,270 | 25,561 | 4,413 | 112 | 177 | 33,533 |
| Subtotal ² | 35,644 | 30,021 | 414,766 | 5,057 | 6,823 | 492,311 |
| Total all land acquisitions | 46,545 | 35,109 | 421,224 | 5,269 | 7,256 | 515,403 |

¹ Total interests excluding U.S. corporations with foreign shareholders.

² Total interests of U.S. corporations with foreign shareholders.

Foreign entities from Canada purchased most of the U.S. forest land or forest and other nonagricultural lands (table 28), accounting for 89 percent of such acquisitions, 288,982 acres. U.S./Austria, U.S./Luxembourg, and U.S./UK corporations purchased another 24,587 acres or 8 percent.

Corporations accounted for the largest number of owners reporting acquisitions of forest or forest and other nonagricultural land--83 percent of the owners reported acquiring 91 percent of the parcels covering 99 percent of the acres (table 29).

Owners of parcels of less than 1,000 acres, 66 percent of the owners, reported acquiring 65 percent of the parcels covering only 1 percent of the forest or forest and other nonagricultural lands (table 30). The remaining 34 percent of the holders, owning parcels with 1,000 acres or more, reported acquiring 35 percent of the parcels covering 99 percent of these lands and representing 93 percent of the value.

Intended Use

Reports for more than 97 percent of the acres indicated no change in land use (table 31). Intended changes to other agricultural and nonagricultural uses were reported for holders of approximately 3 percent of the acquired acres. Because the form asks for changes by parcels and not acres, all of these acres may not be affected by the indicated changes. Reports on intended use were received for all but a small fraction of the acres.

Table 27--U.S. forest and other nonagricultural land acquisitions of foreign owners, by State, January 1 - December 31, 1997

| State and U.S. Territory | Parcels reported (Number) | Acres (Number) | Value (1,000 dollars) ¹ |
|--------------------------|---------------------------|----------------|------------------------------------|
| Alabama | 20 | 259,963 | 148,727 |
| Colorado | 1 | 239 | 5,673 |
| Florida | 7 | 12,094 | 10,693 |
| Georgia | 11 | 16,696 | 9,441 |
| Kentucky | 5 | 190 | 496 |
| Louisiana | 1 | 4 | 43 |
| Maine | 13 | 25,491 | 493 |
| Minnesota | 7 | 560 | 132 |
| Mississippi | 1 | 20 | 16 |
| New Hampshire | 3 | 1,893 | 1,519 |
| Ohio | 1 | 102 | 40 |
| Pennsylvania | 6 | 214 | 244 |
| South Carolina | 3 | 2,853 | 18,965 |
| Tennessee | 1 | 2 | 90 |
| Vermont | 5 | 411 | 270 |
| Virginia | 8 | 377 | 1,029 |
| Washington | 1 | 1,780 | 3,560 |
| West Virginia | 29 | 571 | 677 |
| Total | 123 | 323,460 | 202,108 |

¹ Value is purchase price or nonpurchase price (estimated value).

Table 28--U.S. forest and other nonagricultural land acquisitions, by country of foreign owner, January 1 - December 31, 1997

| Country | Owners reporting (Number) | Parcels reported (Number) | Acres (Number) | Value (1,000 dollars) ¹ |
|------------------------|---------------------------|---------------------------|----------------|------------------------------------|
| Austria | 1 | 1 | 12 | 7 |
| British Virgin Islands | 1 | 1 | 1,257 | 689 |
| Canada | 4 | 8 | 821 | 520 |
| Germany | 6 | 6 | 3,839 | 22,239 |
| Subtotal ² | 12 | 16 | 5,929 | 23,455 |
| US/Austria | 3 | 4 | 12,449 | 6,488 |
| US/Bahamas | 1 | 1 | 23 | 120 |
| US/Canada | 6 | 31 | 288,161 | 155,578 |
| US/Finland | 1 | 7 | 560 | 132 |
| US/France | 2 | 4 | 1,235 | 547 |
| US/Germany | 6 | 45 | 2,605 | 2,309 |
| US/Japan | 1 | 1 | 4 | 43 |
| US/Luxembourg | 1 | 3 | 7,820 | 6,958 |
| US/Saudi Arabia | 2 | 2 | 356 | 2,778 |
| US/United Kingdom | 6 | 9 | 4,318 | 3,700 |
| Subtotal ³ | 29 | 107 | 317,531 | 178,653 |
| Total | 41 | 123 | 323,460 | 202,108 |

¹ Value is purchase price or nonpurchase price (estimated value).

² Total interests excluding U.S. corporations with foreign shareholders.

³ Total interests of U.S. corporations with foreign shareholders.

Table 29--U.S. forest and other nonagricultural land acquisitions, by type of foreign owner, January 1 - December 31, 1997 (Number)

| Owner | Owners reporting | Parcels reported | Acres | Parcels with partial interests reported ¹ | Acreage equivalent ² |
|-------------|------------------|------------------|---------|--|---------------------------------|
| Individual | 5 | 5 | 474 | 0 | 474 |
| Corporation | 34 | 112 | 320,810 | 7 | 310,002 |
| Partnership | 1 | 5 | 630 | 0 | 630 |
| Other | 1 | 1 | 1,546 | 0 | 1,546 |
| Total | 41 | 123 | 323,460 | 7 | 312,652 |

¹ Parcels with partial interests are parcels owned only in part by the foreign investor; that is, a percentage interest less than 100 percent.

² Acreage equivalent equals the total acreage reported multiplied by the percentage held by the foreign owner.

Tenure

Foreign owners operate 27 percent of the parcels acquired during the period and 12 percent of the acres, whereas tenants operate 30 percent of the parcels and 13 percent of the acres (table 32). Managers operate 13 percent of the parcels and 71 percent of the acres. No responses on tenure were received for 30 percent of the parcels covering 4 percent of the acres. Rental agreements applied to 30 percent of the parcels covering 14 percent of the acres.

Tenure Change

Reports for 50 percent of the parcels acquired during the period indicate no tenure change for 88 percent of the acreage (table 32). Reports for 24 percent of the parcels, containing 8 percent of the acres, indicated a tenure change. Because the number of acres affected by new tenure arrangements was not reported, the acreage may be overstated; that is, all of these acres are not necessarily affected by new tenure arrangements. No responses on tenure change were made for 26 percent of the parcels accounting for 3 percent of the acres.

Table 30--Foreign acquisitions of U.S. forest and other nonagricultural land, by size of acquisition, January 1 - December 31, 1997

| Size (Acres) | Owners reporting (Number) | Parcels reported (Number) | Acres (Number) | Value (1,000 dollars) ¹ |
|---------------|---------------------------|---------------------------|----------------|------------------------------------|
| Less than 20 | 5 | 5 | 41 | 240 |
| 20-59 | 5 | 5 | 166 | 549 |
| 60-99 | 3 | 5 | 233 | 137 |
| 100-299 | 9 | 15 | 1,546 | 10,012 |
| 300-999 | 5 | 50 | 2,403 | 2,266 |
| 1,000 or more | 14 | 43 | 319,071 | 188,904 |
| Total | 41 | 123 | 323,460 | 202,108 |

¹ Value is purchase price or nonpurchase price (estimated value).

Table 31--Intended use of U.S. agricultural land acquisitions of foreign owners, January 1 - December 31, 1997 (Number)

| Item | No change | Other agriculture | Other non-agriculture | No report | Combination | Total |
|------------------|-----------|-------------------|-----------------------|-----------|-------------|---------|
| Individual: | | | | | | |
| Parcels reported | 41 | 4 | 5 | 0 | 0 | 50 |
| Acres | 5,141 | 714 | 198 | 0 | 0 | 6,053 |
| Organization: | | | | | | |
| Parcels reported | 244 | 18 | 18 | 22 | 0 | 302 |
| Acres | 497,251 | 6,444 | 5,182 | 473 | 0 | 509,350 |
| Total: | | | | | | |
| Parcels reported | 285 | 22 | 23 | 22 | 0 | 352 |
| Acres | 502,392 | 7,158 | 5,380 | 473 | 0 | 515,403 |

Dispositions, Land-Use Changes, and Changes in Status

Data in this section are derived from reports filed by foreign investors who disposed of 352 parcels of U.S. agricultural land covering 325,700 acres between January 1 and December 31, 1997. In addition to these dispositions, there were reports of land-use changes out of agriculture affecting 9 parcels covering 601 acres, and reports of change in status from foreign to nonforeign affecting 79 parcels covering 51,100 acres.

For the same reasons noted at the outset of the "Acquisitions" section, the reported data for dispositions, land-use changes, and changes in status should be regarded as preliminary. Reports that were not timely filed and/or were incomplete or statutorily not required to be filed by the closing date for this report are not included.

Characteristics of Foreign Owners Disposing of Land

Type of Foreign Owner. The largest amount of acres disposed of was in Maine, Georgia, Florida, and North Carolina, accounting for 84 percent of the dispositions acreage (table 33).

Transfers by foreign investors to U.S. purchasers accounted for 66 percent of the parcels and 51 percent of the acres (table 34). Reports for 14 percent of the parcels and 42 percent of the acres indicated that they were transferred to other known foreign persons. Reports for 15 percent of the parcels covering 6 percent of the acres indicated dispositions to persons of unknown citizenship.

Table 32--Tenure of foreign-owned U.S. agricultural land acquisitions,
January 1 - December 31, 1997

| Tenure | Parcels reported (Number) | Acres (Number) | Value (1,000 dollars) ¹ |
|------------------|------------------------------|-------------------|---------------------------------------|
| Current: | | | |
| Foreign owner | 94 | 60,263 | 40,203 |
| Manager | 47 | 367,561 | 264,716 |
| Tenant | 104 | 68,969 | 70,382 |
| No report | 107 | 18,610 | 57,538 |
| Total | 352 | 515,403 | 432,839 |
| Rental: | | | |
| Crop | 24 | 11,752 | 13,922 |
| Cash | 81 | 58,312 | 57,385 |
| No report | 153 | 385,076 | 321,329 |
| Not applicable | 94 | 60,263 | 40,203 |
| Total | 352 | 515,403 | 432,839 |
| Intended change: | | | |
| None | 175 | 455,257 | 332,172 |
| New | 85 | 42,910 | 49,416 |
| No report | 92 | 17,236 | 51,251 |
| Total | 352 | 515,403 | 432,839 |

¹ Value is purchase price or nonpurchase price (estimated value).

Table 33--Dispositions of U.S. agricultural land, by type of foreign owners,
by State, January 1 - December 31, 1997
(Number)

| State and U.S. Territory | Individual | | Organization | | Total | |
|--------------------------------|---------------------|-------|---------------------|---------|---------------------|---------|
| | Parcels reported | Acres | Parcels reported | Acres | Parcels reported | Acres |
| Alabama | 0 | 0 | 4 | 61 | 4 | 61 |
| Arizona | 1 | 38 | 17 | 5,899 | 18 | 5,937 |
| Arkansas | 2 | 580 | 5 | 2,123 | 7 | 2,703 |
| California | 0 | 0 | 16 | 4,560 | 16 | 4,560 |
| Colorado | 2 | 344 | 13 | 7,183 | 15 | 7,527 |
| Florida | 2 | 16 | 18 | 10,182 | 20 | 10,198 |
| Georgia | 7 | 811 | 22 | 15,208 | 29 | 16,019 |
| Hawaii | 0 | 0 | 1 | 2 | 1 | 2 |
| Idaho | 0 | 0 | 3 | 219 | 3 | 219 |
| Illinois | 0 | 0 | 28 | 2,615 | 28 | 2,615 |
| Indiana | 1 | 320 | 1 | 32 | 2 | 352 |
| Iowa | 3 | 617 | 0 | 0 | 3 | 617 |
| Kentucky | 0 | 0 | 12 | 2,023 | 12 | 2,023 |
| Louisiana | 0 | 0 | 3 | 2,576 | 3 | 2,576 |
| Maine | 0 | 0 | 43 | 236,772 | 43 | 236,772 |
| Maryland | 0 | 0 | 1 | 208 | 1 | 208 |
| Minnesota | 0 | 0 | 1 | 40 | 1 | 40 |
| Mississippi | 0 | 0 | 3 | 1,008 | 3 | 1,008 |
| Missouri | 1 | 808 | 1 | 199 | 2 | 1,007 |
| Nevada | 0 | 0 | 1 | 640 | 1 | 640 |
| New Jersey | 0 | 0 | 2 | 496 | 2 | 496 |
| New York | 1 | 32 | 0 | 0 | 1 | 32 |
| North Carolina | 0 | 0 | 7 | 10,174 | 7 | 10,174 |
| North Dakota | 4 | 1,723 | 4 | 1,560 | 8 | 3,283 |
| Ohio | 0 | 0 | 24 | 1,908 | 24 | 1,908 |
| Oklahoma | 0 | 0 | 2 | 282 | 2 | 282 |
| Oregon | 0 | 0 | 4 | 1,154 | 4 | 1,154 |
| Pennsylvania | 0 | 0 | 7 | 994 | 7 | 994 |
| South Carolina | 0 | 0 | 4 | 497 | 4 | 497 |
| Tennessee | 3 | 385 | 2 | 210 | 5 | 595 |
| Texas | 4 | 1,030 | 8 | 3,440 | 12 | 4,470 |
| Utah | 0 | 0 | 5 | 156 | 5 | 156 |
| Vermont | 7 | 128 | 8 | 3,569 | 15 | 3,697 |
| Virginia | 2 | 217 | 4 | 124 | 6 | 341 |
| Washington | 11 | 1,048 | 7 | 515 | 18 | 1,563 |
| West Virginia | 0 | 0 | 12 | 371 | 12 | 371 |
| Wisconsin | 1 | 308 | 7 | 295 | 8 | 603 |
| Total | 52 | 8,405 | 300 | 317,295 | 352 | 325,700 |

Corporations were the most active type of foreign owner disposing of land, accounting for 57 percent of the owners, 70 percent of the parcels, and 92 percent of the acres (table 35). In comparison, individuals and partnerships accounted for 36 percent of the owners, 26 percent of the parcels, and 6 percent of the acres.

Size of Disposition. The most acreage disposed of was for parcels with 1,000 or more acres, accounting for 90 percent of the acres (table 36). As should be expected, sales prices per acre were higher for smaller parcels. Average selling price for parcels of less than 20 acres was \$12,688 per acre, compared with \$189 per acre for parcels of 1,000 or more acres. Average selling price of all reported dispositions was \$366 per acre.

Table 34--Dispositions of U.S. agricultural land
by foreign owners, by citizenship of purchasers,
January 1 - December 31, 1997
(Number)

| Purchaser | Parcels reported | Acres |
|-----------|------------------|---------|
| USA | 232 | 164,821 |
| Foreign | 49 | 136,787 |
| Unknown | 53 | 19,336 |
| No report | 18 | 4,756 |
| Total | 352 | 325,700 |

Table 35--Dispositions of U.S. agricultural land, by type of foreign owner,
January 1 - December 31, 1997
(Number)

| Owner | Owners reporting | Parcels reported | Acres | Parcels with partial interest reported ¹ | Acreage equivalent ² |
|-------------|------------------|------------------|---------|---|---------------------------------|
| Individual | 41 | 52 | 8,405 | 8 | 7,899 |
| Corporation | 93 | 246 | 301,798 | 28 | 70,766 |
| Partnership | 18 | 40 | 10,185 | 0 | 10,185 |
| Trust | 8 | 10 | 4,903 | 0 | 4,903 |
| Other | 2 | 4 | 409 | 0 | 409 |
| Total | 162 | 352 | 325,700 | 36 | 94,162 |

¹ Parcels with partial interests are parcels owned only in part by the foreign investor; that is, a percentage interest less than 100 percent.

² Acreage equivalent equals the total acreage reported multiplied by the percentage held by the foreign owner.

Country of Origin. Foreign entities from Canada disposed of 75 percent of the acreage, consisting primarily of acreage in the Northeast (tables 37 and 38). The Northeast had 74 percent of the acres disposed (table 38). Foreign entities from Switzerland and the U.K. together disposed of 52 percent of the acreage in the South. Foreign persons from Canada, Japan, and South Africa accounted for 55 percent of the dispositions in the West. German entities disposed of 42 percent of the disposed acres in the Midwest.

Land Use

Twelve percent of acres disposed were cropland, 3 percent pasture, 81 percent forest, 2 percent other agriculture, and 2 percent other nonagriculture (table 39). U.S./Japan, U.S./Switzerland, U.S./Netherlands Antilles, and U.S./Panama corporations disposed of 48 percent of the cropland; Germany and Swiss entities disposed of 37 percent of the pasture land. Entities associated with Canada, Switzerland, and the U.K. disposed of 95 percent of the forest land.

Trends

The data for 1997 are generally biased toward the first part of the year. Data for 1981 through 1996 are generally more evenly distributed throughout the year (table 40). This has also been the case for current year data in past AFIDA reports. The reason relates to the AFIDA reporting requirements, which allow persons 90 days to report their transactions to the U.S. Department of Agriculture (USDA). Consequently, not all transactions occurring in the 90 days preceding the closing date of the report are reported to USDA by that date. Some of the bias is also due to reports that are filed late and/or are incomplete. This means that the 1997 data and, in some cases, data for prior years are understated and should be regarded as preliminary.

Foreign ownership of U.S. agricultural land remained relatively steady from 1981 through 1997--slightly above or below 1 percent of all privately owned agricultural land in the United States (fig. 3). Most changes were in forestland, rising from 7.2 million acres in 1981 to 8.1 million in 1984, falling to 6 million in 1989, increasing to 7.3 million in 1991, declining to 6.6 million in 1994, rising to 7.5 million in 1995, and dropping to 6.4 million by 1996. These changes are mainly due to million-acre-plus transactions by large timber companies. Reviewing the crop, pasture, and other agriculture figures reveals a steady but relatively small increase in the numbers. Cropland rose from 1.7 million acres in 1981 to 2.5 million by 1995; pasture, from 2.8 to 4.0 million acres; and other agriculture, from 0.5 to 0.9 million acres.

Table 36--Dispositions of foreign-owned U.S. agricultural land, by size of disposition, January 1 - December 31, 1997

| Size (Acres) | Owners reporting (Number) | Parcels reported (Number) | Acres (Number) | Selling price (1,000 dollars) ¹ |
|---------------|---------------------------|---------------------------|----------------|--|
| Less than 20 | 25 | 30 | 205 | 2,601 |
| 20-59 | 25 | 32 | 918 | 4,326 |
| 60-99 | 10 | 14 | 740 | 3,728 |
| 100-299 | 38 | 58 | 6,571 | 14,867 |
| 300-999 | 41 | 79 | 25,131 | 38,581 |
| 1,000 or more | 23 | 139 | 292,135 | 55,115 |
| Total | 162 | 352 | 325,700 | 119,218 |

¹ Selling price is value at time of disposition.

Table 37--Dispositions of U.S. agricultural land, by country of foreign owner,
January 1 - December 31, 1997

| Country | Owners reporting (Number) | Parcels reported (Number) | Acres (Number) | Selling price (1,000 dollars) ¹ |
|-----------------------------|---------------------------|---------------------------|----------------|--|
| Austria | 1 | 1 | 320 | 116 |
| Bermuda | 2 | 2 | 55 | 1,521 |
| British Virgin Islands | 1 | 1 | 363 | 508 |
| Canada | 20 | 41 | 7,162 | 3,827 |
| Cayman Islands | 2 | 3 | 2,450 | 4,871 |
| Egypt | 1 | 1 | 605 | 650 |
| France | 3 | 3 | 385 | 135 |
| Germany | 20 | 24 | 5,948 | 9,799 |
| Hong Kong | 1 | 2 | 1,237 | 975 |
| Italy | 1 | 6 | 221 | 217 |
| Japan | 6 | 11 | 1,172 | 3,320 |
| Korea (South) | 1 | 1 | 159 | 91 |
| Liechtenstein | 1 | 1 | 57 | 83 |
| Netherlands | 3 | 6 | 1,320 | 3,016 |
| Netherlands Antilles | 1 | 1 | 131 | 163 |
| Pakistan | 1 | 1 | 80 | 208 |
| Switzerland | 6 | 7 | 1,054 | 1,485 |
| United Kingdom | 6 | 9 | 2,240 | 2,327 |
| Venezuela | 1 | 1 | 208 | 320 |
| Multiple | 2 | 2 | 1,619 | 694 |
| Subtotal ² | 80 | 124 | 26,786 | 34,326 |
| US/Australia | 1 | 1 | 45 | 77 |
| US/Austria | 3 | 5 | 2,587 | 1,666 |
| US/Bahamas | 1 | 1 | 197 | 1,258 |
| US/British Virgin Islands | 1 | 1 | 640 | 400 |
| US/Canada | 8 | 35 | 235,744 | 4,856 |
| US/Costa Rica | 1 | 2 | 40 | 125 |
| US/Finland | 1 | 1 | 40 | 4 |
| US/France | 3 | 7 | 1,692 | 1,616 |
| US/Germany | 15 | 70 | 5,514 | 5,860 |
| US/Hong Kong | 1 | 2 | 641 | 218 |
| US/Ireland | 1 | 2 | 22 | 315 |
| US/Japan | 2 | 13 | 4,198 | 7,776 |
| US/Liechtenstein | 1 | 5 | 2,045 | 3,954 |
| US/Mexico | 2 | 14 | 552 | 3,177 |
| US/Netherlands | 1 | 1 | 797 | 2,597 |
| US/Netherlands Antilles | 5 | 8 | 5,635 | 4,882 |
| US/Panama | 2 | 2 | 3,920 | 6,211 |
| US/Peru | 1 | 2 | 344 | 448 |
| US/Philippines | 1 | 1 | 1,035 | 835 |
| US/Singapore | 1 | 1 | 196 | 850 |
| US/South Africa | 1 | 3 | 3,160 | 1,920 |
| US/Sweden | 1 | 1 | 107 | 70 |
| US/Switzerland | 9 | 16 | 16,215 | 15,603 |
| US/United Kingdom | 17 | 32 | 13,229 | 19,233 |
| US/Venezuela | 1 | 1 | 89 | 855 |
| US/multiple | 1 | 1 | 230 | 86 |
| Subtotal ³ | 82 | 228 | 298,914 | 84,892 |
| Total all land dispositions | 162 | 352 | 325,700 | 119,218 |

¹ Selling price is value at time of disposition.

² Total interests excluding U.S. corporations with foreign shareholders.

³ Total interests of U.S. corporations with foreign shareholders.

Table 38--Dispositions of U.S. agricultural land, by country of foreign owner and U.S. region,
January 1 - December 31, 1997
(Number)

| Country | South | | West | | Northeast | | Midwest | |
|-----------------------------|------------------|--------|------------------|--------|------------------|---------|------------------|--------|
| | Parcels reported | Acres | Parcels reported | Acres | Parcels reported | Acres | Parcels reported | Acres |
| Austria | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 320 |
| Bermuda | 0 | 0 | 2 | 55 | 0 | 0 | 0 | 0 |
| British Virgin Islands | 1 | 363 | 0 | 0 | 0 | 0 | 0 | 0 |
| Canada | 0 | 0 | 12 | 2,168 | 26 | 3,391 | 3 | 1,603 |
| Cayman Islands | 1 | 2,060 | 2 | 390 | 0 | 0 | 0 | 0 |
| Egypt | 1 | 605 | 0 | 0 | 0 | 0 | 0 | 0 |
| France | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 385 |
| Germany | 16 | 3,268 | 1 | 1,100 | 2 | 11 | 5 | 1,569 |
| Hong Kong | 2 | 1,237 | 0 | 0 | 0 | 0 | 0 | 0 |
| Italy | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 221 |
| Japan | 5 | 230 | 1 | 2 | 0 | 0 | 5 | 940 |
| Korea (South) | 1 | 159 | 0 | 0 | 0 | 0 | 0 | 0 |
| Liechtenstein | 0 | 0 | 0 | 0 | 1 | 57 | 0 | 0 |
| Netherlands | 0 | 0 | 6 | 1,320 | 0 | 0 | 0 | 0 |
| Netherlands Antilles | 1 | 131 | 0 | 0 | 0 | 0 | 0 | 0 |
| Pakistan | 0 | 0 | 1 | 80 | 0 | 0 | 0 | 0 |
| Switzerland | 4 | 990 | 1 | 38 | 1 | 23 | 1 | 3 |
| United Kingdom | 4 | 417 | 0 | 0 | 1 | 44 | 4 | 1,779 |
| Venezuela | 0 | 0 | 0 | 0 | 1 | 208 | 0 | 0 |
| Multiple | 0 | 0 | 0 | 0 | 1 | 1,616 | 1 | 3 |
| Subtotal ¹ | 36 | 9,460 | 26 | 5,153 | 33 | 5,350 | 29 | 6,823 |
| US/Australia | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 45 |
| US/Austria | 4 | 2,476 | 0 | 0 | 1 | 111 | 0 | 0 |
| US/Bahamas | 1 | 197 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/British Virgin Islands | 0 | 0 | 1 | 640 | 0 | 0 | 0 | 0 |
| US/Canada | 8 | 288 | 5 | 2,462 | 21 | 232,795 | 1 | 199 |
| US/Costa Rica | 2 | 40 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/Finland | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 40 |
| US/France | 0 | 0 | 2 | 915 | 5 | 777 | 0 | 0 |
| US/Germany | 20 | 1,248 | 3 | 274 | 5 | 983 | 42 | 3,009 |
| US/Hong Kong | 2 | 641 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/Ireland | 2 | 22 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/Japan | 0 | 0 | 13 | 4,198 | 0 | 0 | 0 | 0 |
| US/Liechtenstein | 0 | 0 | 5 | 2,045 | 0 | 0 | 0 | 0 |
| US/Mexico | 3 | 89 | 9 | 386 | 1 | 3 | 1 | 74 |
| US/Netherlands | 1 | 797 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/Netherlands Antilles | 8 | 5,635 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/Panama | 1 | 2,864 | 1 | 1,056 | 0 | 0 | 0 | 0 |
| US/Peru | 2 | 344 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/Philippines | 1 | 1,035 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/Singapore | 1 | 196 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/South Africa | 0 | 0 | 3 | 3,160 | 0 | 0 | 0 | 0 |
| US/Sweden | 0 | 0 | 0 | 0 | 1 | 107 | 0 | 0 |
| US/Switzerland | 9 | 14,496 | 4 | 465 | 1 | 493 | 2 | 761 |
| US/United Kingdom | 18 | 10,576 | 9 | 1,004 | 1 | 1,580 | 4 | 69 |
| US/Venezuela | 1 | 89 | 0 | 0 | 0 | 0 | 0 | 0 |
| US/multiple | 1 | 230 | 0 | 0 | 0 | 0 | 0 | 0 |
| Subtotal ² | 85 | 41,263 | 55 | 16,605 | 36 | 236,849 | 52 | 4,197 |
| Total all land dispositions | 121 | 50,723 | 81 | 21,758 | 69 | 242,199 | 81 | 11,020 |

¹ Total interests excluding U.S. corporations with foreign shareholders.

² Total interests of U.S. corporations with foreign shareholders.

Table 39--Dispositions of U.S. agricultural land, by country of foreign owner and use,
January 1 - December 31, 1997
(Acres)

| Country | Cropland | Pasture | Forest | Other agriculture | Other non-agriculture | Total |
|-----------------------------|----------|---------|---------|-------------------|-----------------------|---------|
| Austria | 305 | 0 | 0 | 0 | 15 | 320 |
| Bermuda | 41 | 0 | 0 | 0 | 14 | 55 |
| British Virgin Islands | 0 | 0 | 363 | 0 | 0 | 363 |
| Canada | 2,329 | 293 | 3,335 | 841 | 364 | 7,162 |
| Cayman Islands | 1,425 | 764 | 0 | 261 | 0 | 2,450 |
| Egypt | 0 | 359 | 243 | 0 | 3 | 605 |
| France | 225 | 80 | 70 | 0 | 10 | 385 |
| Germany | 3,311 | 1,533 | 949 | 123 | 32 | 5,948 |
| Hong Kong | 0 | 0 | 1,237 | 0 | 0 | 1,237 |
| Italy | 10 | 0 | 211 | 0 | 0 | 221 |
| Japan | 1,004 | 102 | 22 | 0 | 44 | 1,172 |
| Korea (South) | 85 | 64 | 10 | 0 | 0 | 159 |
| Liechtenstein | 0 | 0 | 44 | 0 | 13 | 57 |
| Netherlands | 922 | 337 | 0 | 0 | 61 | 1,320 |
| Netherlands Antilles | 120 | 8 | 0 | 0 | 3 | 131 |
| Pakistan | 80 | 0 | 0 | 0 | 0 | 80 |
| Switzerland | 786 | 0 | 99 | 119 | 50 | 1,054 |
| United Kingdom | 1,226 | 711 | 220 | 63 | 20 | 2,240 |
| Venezuela | 208 | 0 | 0 | 0 | 0 | 208 |
| Multiple | 0 | 0 | 1,616 | 0 | 3 | 1,619 |
| Subtotal ¹ | 12,077 | 4,251 | 8,419 | 1,407 | 632 | 26,786 |
| US/Australia | 0 | 0 | 0 | 0 | 45 | 45 |
| US/Austria | 0 | 0 | 2,584 | 3 | 0 | 2,587 |
| US/Bahamas | 17 | 180 | 0 | 0 | 0 | 197 |
| US/British Virgin Islands | 21 | 615 | 0 | 4 | 0 | 640 |
| US/Canada | 1,870 | 917 | 232,852 | 51 | 54 | 235,744 |
| US/Costa Rica | 0 | 40 | 0 | 0 | 0 | 40 |
| US/Finland | 0 | 0 | 40 | 0 | 0 | 40 |
| US/France | 602 | 14 | 777 | 299 | 0 | 1,692 |
| US/Germany | 1,577 | 992 | 2,891 | 24 | 30 | 5,514 |
| US/Hong Kong | 159 | 482 | 0 | 0 | 0 | 641 |
| US/Ireland | 0 | 22 | 0 | 0 | 0 | 22 |
| US/Japan | 3,480 | 0 | 0 | 0 | 718 | 4,198 |
| US/Liechtenstein | 1,963 | 0 | 0 | 0 | 82 | 2,045 |
| US/Mexico | 0 | 0 | 0 | 552 | 0 | 552 |
| US/Netherlands | 550 | 230 | 0 | 17 | 0 | 797 |
| US/Netherlands Antilles | 4,445 | 2 | 699 | 20 | 469 | 5,635 |
| US/Panama | 3,580 | 0 | 0 | 220 | 120 | 3,920 |
| US/Peru | 0 | 299 | 45 | 0 | 0 | 344 |
| US/Philippines | 496 | 0 | 539 | 0 | 0 | 1,035 |
| US/Singapore | 196 | 0 | 0 | 0 | 0 | 196 |
| US/South Africa | 0 | 0 | 0 | 3,160 | 0 | 3,160 |
| US/Sweden | 0 | 75 | 0 | 0 | 32 | 107 |
| US/Switzerland | 8,140 | 1,248 | 6,537 | 29 | 261 | 16,215 |
| US/United Kingdom | 850 | 602 | 9,039 | 0 | 2,738 | 13,229 |
| US/Venezuela | 0 | 0 | 0 | 89 | 0 | 89 |
| US/multiple | 71 | 159 | 0 | 0 | 0 | 230 |
| Subtotal ² | 28,017 | 5,877 | 256,003 | 4,468 | 4,549 | 298,914 |
| Total all land dispositions | 40,094 | 10,128 | 264,422 | 5,875 | 5,181 | 325,700 |

¹ Total interests excluding U.S. corporations with foreign shareholders.

² Total interests of U.S. corporations with foreign shareholders.

Table 40--Acquisitions and dispositions of foreign-owned U.S. agricultural land, by date,
January 1981 - December 1997

| Date | Acquisitions | | | Dispositions | | |
|-----------|---------------------------|----------------|------------------------------------|---------------------------|----------------|------------------------------------|
| | Parcels reported (Number) | Acres (Number) | Value (1,000 dollars) ¹ | Parcels reported (Number) | Acres (Number) | Value (1,000 dollars) ¹ |
| 1981 | | | | | | |
| January | 154 | 67,211 | 106,439 | 53 | 44,136 | 29,207 |
| February | 152 | 44,004 | 87,272 | 37 | 11,226 | 17,754 |
| March | 284 | 2,489,023 | 1,922,653 | 44 | 105,183 | 31,220 |
| April | 177 | 105,803 | 127,461 | 56 | 50,616 | 35,377 |
| May | 188 | 144,732 | 224,143 | 55 | 10,853 | 17,352 |
| June | 197 | 115,763 | 111,843 | 60 | 50,818 | 35,890 |
| July | 176 | 137,844 | 183,462 | 55 | 61,668 | 41,815 |
| August | 483 | 725,206 | 295,961 | 46 | 26,429 | 58,717 |
| September | 156 | 50,684 | 104,517 | 40 | 5,287 | 8,718 |
| October | 159 | 111,397 | 66,286 | 47 | 18,190 | 13,804 |
| November | 157 | 75,567 | 77,122 | 50 | 23,154 | 18,752 |
| December | 149 | 113,428 | 108,537 | 61 | 31,421 | 35,779 |
| Multiple | 7 | 1,846 | 2,018 | 1 | 11 | 204 |
| Total | 2,439 | 4,182,508 | 3,417,714 | 605 | 438,992 | 344,589 |
| 1982 | | | | | | |
| January | 193 | 92,524 | 156,961 | 65 | 33,098 | 44,971 |
| February | 103 | 51,792 | 73,947 | 36 | 25,870 | 17,294 |
| March | 144 | 53,674 | 92,623 | 37 | 12,917 | 13,464 |
| April | 122 | 55,224 | 67,241 | 38 | 28,722 | 20,708 |
| May | 119 | 84,260 | 65,485 | 39 | 9,156 | 26,175 |
| June | 142 | 80,027 | 66,140 | 47 | 29,471 | 39,797 |
| July | 136 | 70,556 | 87,916 | 40 | 11,633 | 19,168 |
| August | 109 | 192,369 | 98,223 | 31 | 15,860 | 23,957 |
| September | 78 | 47,116 | 35,028 | 30 | 24,609 | 10,719 |
| October | 98 | 38,649 | 34,542 | 43 | 2,830 | 2,727 |
| November | 91 | 126,089 | 158,751 | 39 | 19,720 | 66,027 |
| December | 92 | 36,484 | 55,906 | 58 | 16,699 | 22,828 |
| Multiple | 7 | 5,552 | 3,875 | 0 | 0 | 0 |
| Total | 1,434 | 934,316 | 996,638 | 503 | 230,585 | 307,835 |
| 1983 | | | | | | |
| January | 98 | 31,593 | 59,186 | 30 | 12,705 | 14,841 |
| February | 79 | 45,927 | 47,407 | 37 | 125,249 | 23,851 |
| March | 79 | 22,321 | 46,244 | 33 | 8,104 | 15,202 |
| April | 112 | 92,058 | 59,255 | 71 | 26,568 | 24,706 |
| May | 118 | 37,318 | 67,502 | 69 | 27,507 | 18,535 |
| June | 74 | 29,725 | 56,413 | 59 | 7,096 | 41,642 |
| July | 87 | 46,636 | 46,979 | 54 | 18,700 | 27,779 |
| August | 71 | 33,826 | 30,901 | 53 | 34,153 | 23,677 |
| September | 71 | 104,823 | 98,673 | 40 | 11,272 | 12,203 |
| October | 48 | 19,091 | 27,416 | 41 | 4,571 | 28,029 |
| November | 78 | 55,184 | 325,405 | 61 | 176,802 | 290,889 |
| December | 79 | 32,502 | 64,826 | 75 | 15,809 | 34,139 |
| Total | 994 | 551,004 | 930,207 | 623 | 468,536 | 555,493 |
| 1984 | | | | | | |
| January | 117 | 318,592 | 138,527 | 127 | 55,458 | 56,750 |
| February | 44 | 19,238 | 51,288 | 27 | 13,920 | 22,447 |
| March | 69 | 78,337 | 90,322 | 52 | 26,609 | 24,878 |
| April | 83 | 75,694 | 96,152 | 50 | 34,856 | 42,621 |

Table 40--Acquisitions and dispositions of foreign-owned U.S. agricultural land, by date,
January 1981 - December 1997---Continued

| Date | Acquisitions | | | Dispositions | | |
|-----------|---------------------------|----------------|------------------------------------|---------------------------|----------------|------------------------------------|
| | Parcels reported (Number) | Acres (Number) | Value (1,000 dollars) ¹ | Parcels reported (Number) | Acres (Number) | Value (1,000 dollars) ¹ |
| May | 69 | 15,459 | 19,811 | 42 | 7,885 | 11,067 |
| June | 75 | 50,994 | 70,831 | 42 | 29,884 | 37,041 |
| July | 54 | 14,098 | 156,227 | 47 | 14,162 | 24,759 |
| August | 68 | 35,707 | 90,410 | 49 | 14,020 | 31,104 |
| September | 56 | 26,637 | 41,415 | 53 | 6,278 | 9,699 |
| October | 47 | 19,633 | 36,530 | 35 | 21,380 | 28,153 |
| November | 47 | 43,840 | 41,830 | 61 | 14,085 | 16,550 |
| December | 88 | 964,261 | 278,404 | 71 | 836,284 | 101,679 |
| Multiple | 1 | 170 | 575 | 0 | 0 | 0 |
| Total | 818 | 1,662,660 | 1,112,322 | 656 | 1,074,821 | 406,748 |
| 1985 | | | | | | |
| January | 55 | 115,007 | 73,409 | 27 | 7,395 | 9,947 |
| February | 29 | 8,852 | 24,450 | 19 | 12,167 | 10,931 |
| March | 45 | 13,452 | 89,034 | 29 | 5,798 | 16,496 |
| April | 46 | 17,054 | 20,673 | 47 | 9,285 | 13,290 |
| May | 41 | 60,793 | 23,631 | 34 | 2,844 | 6,900 |
| June | 41 | 21,651 | 26,261 | 26 | 26,265 | 11,171 |
| July | 50 | 68,527 | 51,170 | 28 | 2,297 | 3,739 |
| August | 36 | 8,747 | 15,716 | 31 | 7,431 | 4,109 |
| September | 130 | 1,767,461 | 46,518 | 28 | 193,417 | 11,736 |
| October | 61 | 17,263 | 85,535 | 37 | 16,747 | 9,025 |
| November | 28 | 8,878 | 26,616 | 18 | 6,974 | 7,340 |
| December | 139 | 83,297 | 71,154 | 144 | 37,826 | 50,159 |
| Multiple | 1 | 439 | 293 | 0 | 0 | 0 |
| Total | 702 | 2,191,421 | 554,460 | 468 | 328,446 | 154,843 |
| 1986 | | | | | | |
| January | 47 | 13,960 | 63,237 | 29 | 5,101 | 10,111 |
| February | 27 | 9,901 | 7,095 | 21 | 2,661 | 3,419 |
| March | 44 | 36,251 | 51,541 | 18 | 13,070 | 10,530 |
| April | 57 | 25,778 | 135,753 | 23 | 5,538 | 6,195 |
| May | 100 | 1,605,295 | 131,934 | 90 | 1,641,979 | 22,458 |
| June | 101 | 101,106 | 50,178 | 41 | 18,466 | 4,559 |
| July | 42 | 27,352 | 33,478 | 22 | 20,734 | 27,192 |
| August | 33 | 16,351 | 22,053 | 34 | 8,395 | 15,539 |
| September | 34 | 36,048 | 58,043 | 26 | 3,757 | 10,088 |
| October | 139 | 240,878 | 62,971 | 37 | 19,201 | 8,887 |
| November | 48 | 15,744 | 18,399 | 34 | 11,615 | 6,831 |
| December | 132 | 53,629 | 105,899 | 78 | 58,789 | 50,251 |
| Total | 804 | 2,182,293 | 740,581 | 453 | 1,809,306 | 176,060 |
| 1987 | | | | | | |
| January | 27 | 9,694 | 20,507 | 26 | 6,016 | 8,305 |
| February | 32 | 14,316 | 39,974 | 29 | 6,393 | 6,821 |
| March | 59 | 139,757 | 53,054 | 43 | 33,646 | 18,865 |
| April | 64 | 68,547 | 30,108 | 73 | 27,777 | 30,307 |
| May | 40 | 44,665 | 30,545 | 33 | 10,634 | 20,567 |
| June | 47 | 203,785 | 49,532 | 61 | 227,011 | 25,552 |
| July | 44 | 29,408 | 36,453 | 35 | 30,206 | 14,904 |
| August | 47 | 37,944 | 28,895 | 36 | 7,826 | 36,191 |

Table 40--Acquisitions and dispositions of foreign-owned U.S. agricultural land, by date,
January 1981 - December 1997---Continued

| Date | Acquisitions | | | Dispositions | | |
|-----------|---------------------------|----------------|------------------------------------|---------------------------|----------------|------------------------------------|
| | Parcels reported (Number) | Acres (Number) | Value (1,000 dollars) ¹ | Parcels reported (Number) | Acres (Number) | Value (1,000 dollars) ¹ |
| September | 41 | 17,779 | 31,840 | 45 | 6,624 | 13,321 |
| October | 69 | 24,558 | 58,315 | 39 | 5,349 | 8,730 |
| November | 50 | 140,936 | 29,998 | 44 | 15,080 | 16,914 |
| December | 106 | 99,206 | 67,875 | 161 | 41,475 | 53,524 |
| Total | 626 | 830,595 | 477,096 | 625 | 418,037 | 254,001 |
| 1988 | | | | | | |
| January | 74 | 65,295 | 72,109 | 53 | 26,278 | 22,633 |
| February | 50 | 31,640 | 24,793 | 52 | 60,267 | 46,828 |
| March | 57 | 37,658 | 93,887 | 102 | 57,912 | 49,931 |
| April | 45 | 35,692 | 29,478 | 63 | 266,203 | 80,047 |
| May | 49 | 71,839 | 54,241 | 59 | 34,967 | 13,023 |
| June | 99 | 149,219 | 92,492 | 71 | 22,395 | 11,388 |
| July | 56 | 34,313 | 78,579 | 61 | 13,705 | 25,804 |
| August | 58 | 349,940 | 59,198 | 68 | 313,270 | 73,525 |
| September | 46 | 17,083 | 97,665 | 53 | 10,794 | 9,483 |
| October | 87 | 237,866 | 128,365 | 502 | 248,205 | 113,088 |
| November | 57 | 59,442 | 38,632 | 46 | 194,829 | 21,383 |
| December | 113 | 271,477 | 236,483 | 105 | 334,779 | 61,483 |
| Total | 791 | 1,361,464 | 1,005,922 | 1,235 | 1,583,604 | 528,616 |
| 1989 | | | | | | |
| January | 67 | 50,056 | 81,848 | 47 | 22,172 | 13,651 |
| February | 45 | 27,258 | 95,276 | 28 | 6,564 | 7,300 |
| March | 76 | 135,615 | 97,213 | 50 | 31,694 | 22,845 |
| April | 42 | 28,191 | 40,283 | 34 | 22,389 | 19,275 |
| May | 64 | 30,081 | 128,345 | 41 | 6,218 | 25,796 |
| June | 63 | 68,619 | 56,850 | 46 | 17,031 | 7,178 |
| July | 45 | 15,124 | 39,985 | 21 | 12,187 | 11,971 |
| August | 53 | 95,753 | 68,283 | 60 | 68,992 | 27,309 |
| September | 92 | 299,839 | 135,368 | 44 | 5,607 | 11,299 |
| October | 48 | 42,285 | 57,801 | 30 | 2,252 | 5,545 |
| November | 86 | 530,478 | 95,767 | 25 | 5,769 | 7,217 |
| December | 118 | 425,787 | 229,219 | 48 | 44,167 | 25,348 |
| Multiple | 1 | 36 | 63 | 0 | 0 | 0 |
| Total | 800 | 1,749,122 | 1,126,301 | 474 | 245,042 | 184,734 |
| 1990 | | | | | | |
| January | 68 | 33,786 | 70,915 | 39 | 11,080 | 6,813 |
| February | 51 | 80,887 | 41,719 | 33 | 11,811 | 10,380 |
| March | 55 | 143,673 | 93,962 | 35 | 107,807 | 71,017 |
| April | 55 | 57,958 | 22,397 | 42 | 10,415 | 11,762 |
| May | 58 | 20,886 | 94,806 | 46 | 26,220 | 50,245 |
| June | 62 | 29,240 | 67,232 | 37 | 8,405 | 19,810 |
| July | 120 | 294,027 | 110,449 | 32 | 5,561 | 21,388 |
| August | 73 | 40,357 | 36,999 | 36 | 5,983 | 9,738 |
| September | 91 | 627,878 | 70,392 | 34 | 12,473 | 6,893 |
| October | 68 | 81,829 | 119,406 | 60 | 137,048 | 54,621 |
| November | 51 | 32,884 | 48,891 | 40 | 6,599 | 16,425 |
| December | 196 | 163,087 | 87,946 | 51 | 25,850 | 27,927 |
| Multiple | 2 | 454 | 20,728 | 0 | 0 | 0 |

Table 40--Acquisitions and dispositions of foreign-owned U.S. agricultural land, by date,
January 1981 - December 1997---Continued

| Date | Acquisitions | | | Dispositions | | |
|-----------|---------------------------|----------------|------------------------------------|---------------------------|----------------|------------------------------------|
| | Parcels reported (Number) | Acres (Number) | Value (1,000 dollars) ¹ | Parcels reported (Number) | Acres (Number) | Value (1,000 dollars) ¹ |
| Total | 950 | 1,606,946 | 885,842 | 485 | 369,252 | 307,019 |
| 1991 | | | | | | |
| January | 57 | 17,186 | 58,286 | 30 | 6,312 | 5,757 |
| February | 48 | 14,023 | 39,317 | 39 | 5,369 | 11,772 |
| March | 55 | 45,141 | 48,777 | 20 | 106,049 | 16,612 |
| April | 41 | 55,930 | 36,676 | 46 | 50,286 | 19,846 |
| May | 108 | 21,890 | 37,650 | 30 | 5,740 | 2,765 |
| June | 50 | 77,799 | 33,855 | 36 | 190,028 | 23,669 |
| July | 156 | 133,253 | 170,065 | 16 | 7,352 | 8,828 |
| August | 54 | 22,687 | 17,475 | 36 | 4,424 | 6,023 |
| September | 39 | 22,214 | 29,678 | 21 | 3,495 | 9,025 |
| October | 35 | 7,589 | 8,583 | 34 | 16,867 | 7,243 |
| November | 39 | 8,543 | 14,493 | 30 | 8,082 | 3,294 |
| December | 78 | 38,048 | 38,965 | 68 | 162,716 | 27,013 |
| Multiple | 0 | 0 | 0 | 1 | 60 | 914 |
| Total | 760 | 464,303 | 533,820 | 407 | 566,780 | 142,761 |
| 1992 | | | | | | |
| January | 81 | 12,734 | 19,480 | 53 | 35,518 | 31,318 |
| February | 49 | 8,642 | 29,902 | 26 | 5,267 | 4,683 |
| March | 50 | 42,514 | 41,476 | 55 | 28,884 | 17,374 |
| April | 50 | 23,211 | 43,721 | 69 | 15,121 | 10,914 |
| May | 35 | 43,373 | 14,239 | 55 | 70,463 | 10,521 |
| June | 34 | 18,730 | 16,472 | 57 | 28,014 | 14,742 |
| July | 52 | 38,298 | 50,493 | 60 | 56,186 | 15,267 |
| August | 47 | 82,631 | 97,812 | 58 | 52,992 | 103,953 |
| September | 53 | 158,469 | 58,155 | 59 | 329,075 | 17,110 |
| October | 51 | 18,358 | 36,788 | 50 | 42,537 | 7,299 |
| November | 114 | 108,283 | 48,644 | 258 | 50,197 | 13,121 |
| December | 75 | 47,573 | 34,064 | 87 | 61,070 | 40,378 |
| Multiple | 0 | 0 | 0 | 1 | 19 | 291 |
| Total | 691 | 602,816 | 491,246 | 888 | 775,343 | 286,971 |
| 1993 | | | | | | |
| January | 40 | 10,617 | 21,273 | 59 | 20,134 | 15,460 |
| February | 39 | 9,789 | 12,986 | 60 | 14,797 | 19,490 |
| March | 78 | 75,080 | 53,808 | 75 | 37,447 | 19,953 |
| April | 62 | 19,286 | 24,852 | 58 | 29,393 | 21,184 |
| May | 51 | 90,262 | 41,218 | 51 | 128,442 | 33,984 |
| June | 56 | 30,528 | 22,830 | 55 | 33,548 | 15,794 |
| July | 82 | 164,848 | 23,497 | 60 | 14,113 | 8,064 |
| August | 32 | 25,683 | 6,440 | 84 | 17,486 | 8,217 |
| September | 58 | 32,307 | 42,191 | 60 | 19,378 | 15,780 |
| October | 39 | 29,494 | 21,435 | 67 | 208,026 | 44,895 |
| November | 29 | 8,061 | 7,123 | 55 | 30,250 | 30,144 |
| December | 57 | 311,194 | 86,129 | 73 | 39,367 | 33,052 |
| Total | 623 | 807,149 | 363,782 | 757 | 592,381 | 266,017 |
| 1994 | | | | | | |
| January | 39 | 54,562 | 34,520 | 34 | 91,994 | 19,075 |
| February | 19 | 8,249 | 5,640 | 24 | 2,021 | 2,010 |
| March | 40 | 14,017 | 45,145 | 31 | 30,423 | 12,701 |
| April | 45 | 8,144 | 14,275 | 38 | 12,470 | 15,614 |

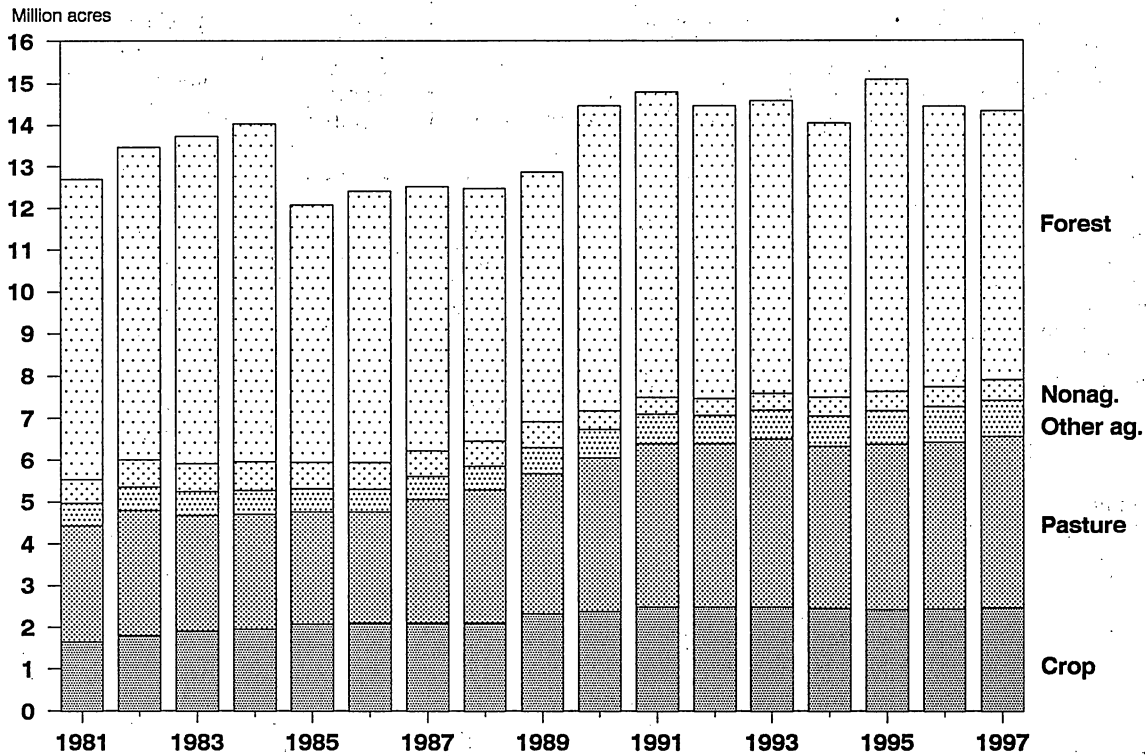
Table 40--Acquisitions and dispositions of foreign-owned U.S. agricultural land, by date,
January 1981 - December 1997---Continued

| Date | Acquisitions | | | Dispositions | | |
|-----------|---------------------------|----------------|------------------------------------|---------------------------|----------------|------------------------------------|
| | Parcels reported (Number) | Acres (Number) | Value (1,000 dollars) ¹ | Parcels reported (Number) | Acres (Number) | Value (1,000 dollars) ¹ |
| May | 32 | 8,107 | 19,940 | 36 | 6,015 | 7,748 |
| June | 34 | 11,558 | 14,895 | 54 | 12,414 | 32,830 |
| July | 28 | 3,213 | 18,704 | 53 | 103,183 | 18,708 |
| August | 35 | 7,867 | 24,095 | 85 | 14,331 | 16,248 |
| September | 30 | 7,128 | 8,282 | 64 | 13,322 | 13,302 |
| October | 20 | 4,473 | 8,420 | 38 | 8,702 | 4,331 |
| November | 15 | 3,766 | 12,557 | 50 | 7,769 | 15,797 |
| December | 32 | 920,086 | 95,877 | 82 | 29,789 | 24,995 |
| Total | 369 | 1,051,170 | 302,350 | 589 | 332,433 | 183,359 |
| 1995 | | | | | | |
| January | 58 | 87,322 | 39,525 | 116 | 59,982 | 47,732 |
| February | 31 | 11,871 | 9,639 | 42 | 17,570 | 13,644 |
| March | 53 | 17,534 | 49,019 | 41 | 4,072 | 3,842 |
| April | 86 | 84,500 | 76,661 | 53 | 41,981 | 37,404 |
| May | 27 | 3,066 | 5,313 | 47 | 25,443 | 23,889 |
| June | 43 | 110,022 | 16,152 | 40 | 6,365 | 13,314 |
| July | 42 | 23,528 | 19,216 | 58 | 7,852 | 8,008 |
| August | 34 | 47,110 | 85,350 | 42 | 22,010 | 37,226 |
| September | 32 | 4,500 | 14,574 | 37 | 40,716 | 13,192 |
| October | 33 | 33,157 | 18,888 | 35 | 6,571 | 7,602 |
| November | 33 | 24,070 | 19,376 | 28 | 7,187 | 5,499 |
| December | 107 | 105,349 | 38,667 | 73 | 36,824 | 31,201 |
| Total | 579 | 552,029 | 392,380 | 612 | 276,573 | 242,553 |
| 1996 | | | | | | |
| January | 33 | 6,065 | 17,793 | 60 | 162,685 | 80,355 |
| February | 59 | 302,731 | 21,264 | 35 | 10,864 | 15,197 |
| March | 80 | 1,042,737 | 841,537 | 199 | 924,164 | 773,972 |
| April | 56 | 24,531 | 17,251 | 111 | 294,552 | 34,664 |
| May | 42 | 8,787 | 8,969 | 99 | 882,342 | 79,841 |
| June | 43 | 36,634 | 17,326 | 36 | 5,285 | 4,928 |
| July | 33 | 58,625 | 34,740 | 60 | 19,742 | 27,261 |
| August | 35 | 9,535 | 12,675 | 86 | 286,841 | 42,131 |
| September | 43 | 12,332 | 17,437 | 47 | 7,241 | 6,428 |
| October | 36 | 25,057 | 22,274 | 51 | 380,005 | 244,164 |
| November | 31 | 8,454 | 47,559 | 26 | 4,712 | 7,331 |
| December | 71 | 39,175 | 32,930 | 67 | 18,248 | 24,531 |
| Total | 562 | 1,574,663 | 1,091,755 | 877 | 2,996,681 | 1,340,803 |
| 1997 | | | | | | |
| January | 49 | 14,370 | 24,675 | 55 | 8,953 | 13,225 |
| February | 37 | 22,095 | 20,496 | 29 | 10,457 | 12,898 |
| March | 46 | 365,203 | 274,942 | 41 | 6,379 | 9,276 |
| April | 35 | 25,331 | 12,766 | 39 | 89,683 | 6,069 |
| May | 34 | 15,558 | 13,228 | 31 | 17,900 | 8,652 |
| June | 32 | 14,537 | 24,392 | 40 | 16,688 | 15,576 |
| July | 28 | 11,299 | 12,919 | 25 | 7,451 | 7,191 |
| August | 29 | 7,518 | 27,770 | 25 | 17,952 | 24,052 |
| September | 29 | 5,911 | 4,697 | 24 | 16,148 | 8,506 |
| October | 18 | 29,770 | 12,893 | 31 | 132,520 | 3,702 |
| November | 14 | 2,043 | 1,561 | 7 | 692 | 1,713 |
| December | 1 | 1,768 | 2,500 | 5 | 877 | 1,101 |
| Total | 352 | 515,403 | 432,839 | 352 | 325,700 | 111,961 |

¹ Value is purchase price or nonpurchase price (estimated value) at time of acquisition.

Figure 3

Trends in Foreign Ownership of Agricultural Land by Type of Use, 1981-97



Program Costs and Penalties

Administration of the Agricultural Foreign Investment Disclosure Act of 1978 for obtaining and analyzing the data required an estimated 13.7 staff-years at a cost of approximately \$750,000 to USDA for the past year, of which the Farm Services Agency contributed approximately 12.6 staff-years at an estimated cost of \$636,000. The remaining costs and staff-years are attributable primarily to the Economic Research Service, with some contributions by the Office of the General Counsel and the Office of Public Affairs. During 1997, USDA assessed 172 penalties for late filings, totaling \$142,008.

Appendix: Report Form FSA-153

Formerly ASCS-153, use old stock.

Form Approved - OMB no. 0560-0097

FSA-153
(03-19-96)

U.S. DEPARTMENT OF AGRICULTURE
Farm Service Agency

1. TYPE ACTIVITY (See Reverse) (Check one)

- A. Land Holding B. Land Acquisition C. Land Disposition
 D. Land Use Change To Agriculture E. Land Use Change To Non-Agriculture

AGRICULTURAL FOREIGN INVESTMENT DISCLOSURE ACT REPORT

NOTE: Read Instructions on reverse Before Filing in Any Data Below. If Additional Space is Needed, Use Reverse.

| ITEM | OFFICE USE ONLY | ITEM |
|--|-----------------|---|
| 2. Tract Location and Description | | 5. Type of Interest Held In the Agricultural Land (Check One) |
| A. LEGAL DESCRIPTION OR FSA TRACT NUMBER | | A. Fee Interest (ownership) Whole |
| B. COUNTY OR PARISH | | B. Fee Interest (ownership) Partial WHAT PERCENT % |
| C. NO. OF ACRES | | C. Life Estate |
| D. STATE | | D. Trust Beneficiary |
| 3. Owner of Tract (in item 2A) (See Reverse) | | E. Purchase Contract |
| A. NAME | | F. Other (explain) |
| B. ID NO. (Nine digits) | | 6. How was this Tract Acquired or Transferred? |
| CHECK IF NO. NOT KNOWN <input type="checkbox"/> | | A. Cash Transaction |
| C. LEGAL ADDRESS (Street, City, State/Province, Country) | | B. Credit or Installment Transaction |
| D. Type of Owner (Check One) | | C. Trade |
| 1. Individual (including husband/wife) | | D. Gift or Inheritance |
| a. Citizen | | E. Foreclosure |
| 2. Government (name of country) | | F. Other (explain) |
| 3. Organization | | 7. Value of Agricultural Land |
| a. Type | | A. Purchase Price of Land or if a land disposition, the original price paid by seller \$ |
| 1) Corporation | | B. Non-Purchase, Estimated Value at the Time of Acquisition \$ |
| 2) Partnership | | C. What is the estimated current value or if a land disposition, the selling price of the tract of land? \$ |
| 3) Estate | | D. How much of purchase price in Item 7A remains to be paid? \$ |
| 4) Trust | | 8. Date of Acquisition or Transfer (See Reverse) MONTH DAY YEAR |
| 5) Institution | | 9. Current Land Use (Usual use of land. For idle land, report as other Agriculture.) Report in Whole Numbers ACRES |
| 6) Association | | A. Crop |
| 7) Other | | B. Pasture |
| b. Gov't. or country under whose law the organization is created | | C. Forest or Timber |
| c. Principal place of business (for organizations only) | | D. Other Agriculture |
| d. List on separate sheet, the Name, Address and Country of all foreign persons who individually or in the aggregate hold significant interest or substantial control 1/ in the person owning the land. | | E. Non-Agriculture |
| E. Complete only if Item 1C - Land Disposition - is checked | | F. Total (Should equal 2C) |
| 1. NAME OF PERSON RECEIVING TRACT | | 10. Intended Use as of This Date (Check One) |
| 2. ADDRESS (Street, City, State/Province, Country) | | A. No Change |
| 3. CITIZENSHIP USA <input type="checkbox"/> FOREIGN <input type="checkbox"/> UNKNOWN <input type="checkbox"/> | | B. Other Agriculture |
| 4. Representative of Foreign Person (completing form, if applicable) | | C. Non-Agriculture |
| A. NAME | | 11. Relationship of Owner to Producer (If applicable) |
| B. ADDRESS (Street, State, Country) | | A. Producer is: |
| C. TELEPHONE NO. (Area Code) | | 1. Owner |
| D. Relationship of Representative to Foreign Person | | 2. Manager |
| 1. Attorney | | 3. Tenant or sharecropper |
| 2. Manager | | B. Rental agreement is: |
| 3. Agent | | 1. A crop share |
| 4. Other (Explain on Reverse) | | 2. Cash or fixed rent |
| 13. CERTIFICATION - I certify that the information entered in this report is complete and correct. I understand that falsification of reporting is subject to a civil penalty not to exceed 25% of the fair market value of the interest held in the tract of land. | | 12. The Producer on This Tract Is: |
| 14. SIGNATURE (Owner or legally authorized representative) | | A. The same person as when the tract was acquired |
| TITLE | | B. A new person |
| DATE | | |

NOTE:

The following statement is made in accordance with the Privacy Act of 1974 (5 USC 552a) and the Paperwork Reduction Act of 1995, as amended. The authority for requesting the following information is P.L. 95-480. The information will be used to determine the effects of foreign persons acquiring, transferring and holding agricultural land, and the effects of such activity on family farms and rural communities. Furnishing the requested information is mandatory. Failure to comply or falsification of reporting is subject to civil penalty, not to exceed 25 percent of the fair market value of the interest held in the tract on the date of the assessment of such penalty.

Federal Agencies may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB control number. Public reporting burden for this collection of information is estimated to average 30 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, OIRM (OMB No. 0580-0097), AG Box 7630, Washington, D.C. 20250. RETURN THIS COMPLETED FORM TO YOUR COUNTY FSA OFFICE.

DETERMINATION OF "FOREIGN PERSON" STATUS

DEFINITION: "Person" means any individual, corporation, company, association, firm, partnership, society, joint stock company, trust, estate, or any other legal entity.

You are a "foreign person" under the provisions of P.L. 95-460 and must complete the front side of this form (FSA-153) if your answer is "NO" to all the statements numbered 1, 2, and 3 below.

| | YES | NO |
|---|-----|----|
| 1. I AM a citizen of the United States. | | |
| 2. I AM a citizen of the Northern Mariana Islands or the Trust Territories of the Pacific Islands. | | |
| 3. I AM lawfully admitted to the United States for permanent residence, or paroled into the United States, under the Immigration and Nationality Act. | | |

You are a "foreign person" under the provisions of P.L. 95-460 and must complete the front side of this form (FSA-153) if your answer is "YES" to any of the statements numbered 4a, 4b, and 5 below.

| | YES | NO |
|--|-----|----|
| 4. I AM a "person" other than an individual or government, which is created or organized under the laws of: a. A foreign government of which has its principal place of business located outside the United States. | | |
| b. Any State of the United States, and in which significant interest or substantial control <u>1/</u> is held directly or indirectly by any foreign individual, government, or person. | | |
| 5. I AM a foreign government. | | |

GENERAL INSTRUCTIONS

Complete this form in an original and three copies for each tract of land. Insertion of carbons is necessary. Report as a tract all acreages under the same ownership in each county or parish acquired or transferred on the same date. Land in different counties or parishes and land acquired or transferred on different dates must be reported as separate tracts.

Return the original and two copies to the County Farm Service Agency (FSA) Office where the tract of land is located. Retain the last copy (Foreign Person Copy) for your records. **DO NOT SEND THIS FORM DIRECTLY TO WASHINGTON, D.C. UNLESS GRANTED PERMISSION BY THE FSA IN WASHINGTON, D.C.**

After the original disclosure on FSA-153 on the tract(s) of land owned by the same person within a county or parish, each subsequent change of ownership or use must be reported by filing another FSA-153.

ITEM INSTRUCTIONS AND REPORTING DATES

ITEM 1. ONLY ONE BOX MAY BE CHECKED

If the tract of land to be listed under item 2 on the front side of this document was:

-Owned on February 1, 1979, check **A. Land Holding**) Reporting Date: This document is required to be completed and returned by August 1, 1979.

If the tract of land to be listed under item 2 on the front side of this document was, on or after February 2, 1979:

-Acquired, check **B. Land Acquisition**
 -Disposed of, check **C. Land Disposition**
 -Changed from non-agricultural to agricultural use, check **D. Land Use Change To Agriculture**
 -Changed from agricultural to non-agricultural, use check **E. Land Use Change To non-Agriculture**

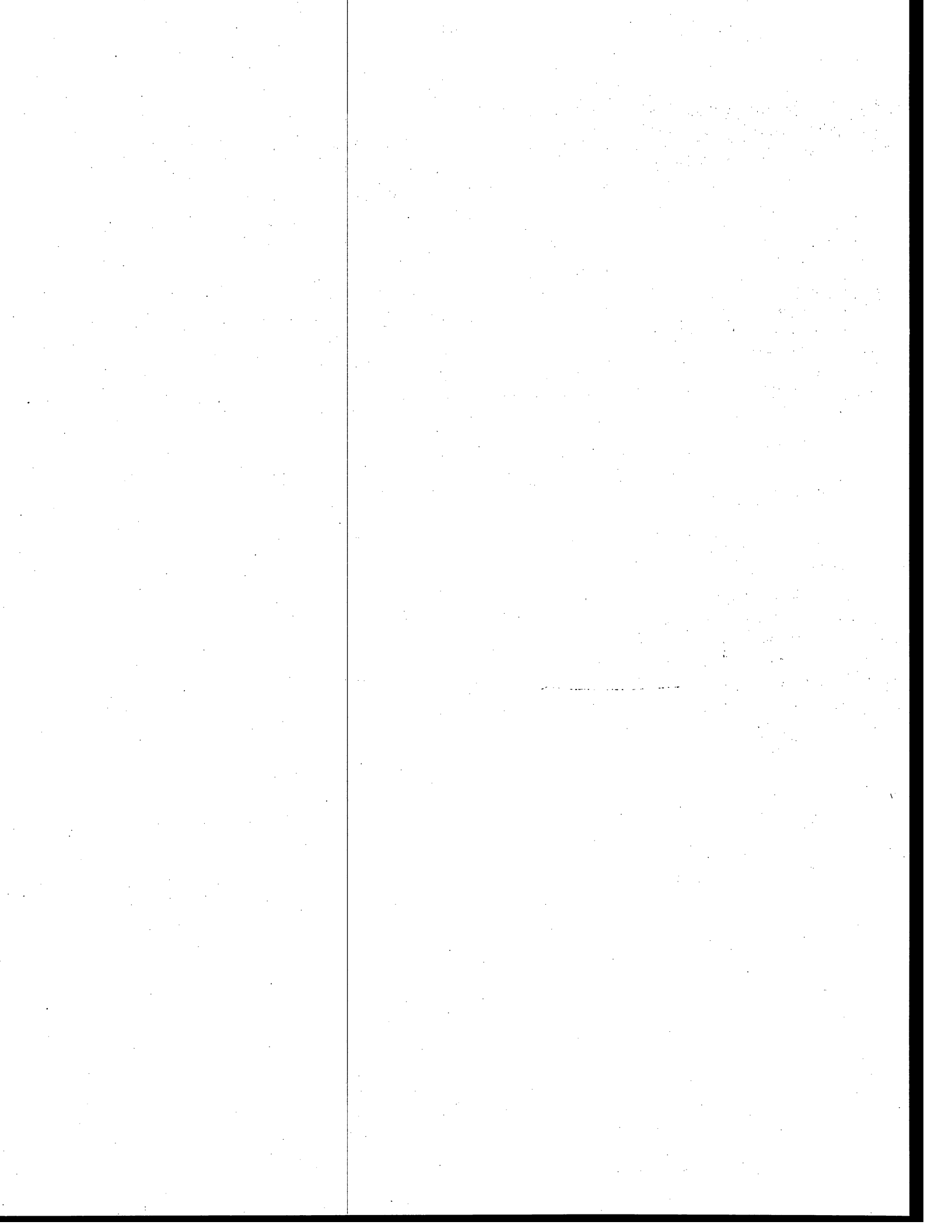
Reporting Date: If any of these activities are checked in Item 1, return the completed FSA-153 within ninety (90) days from the date of the transaction.

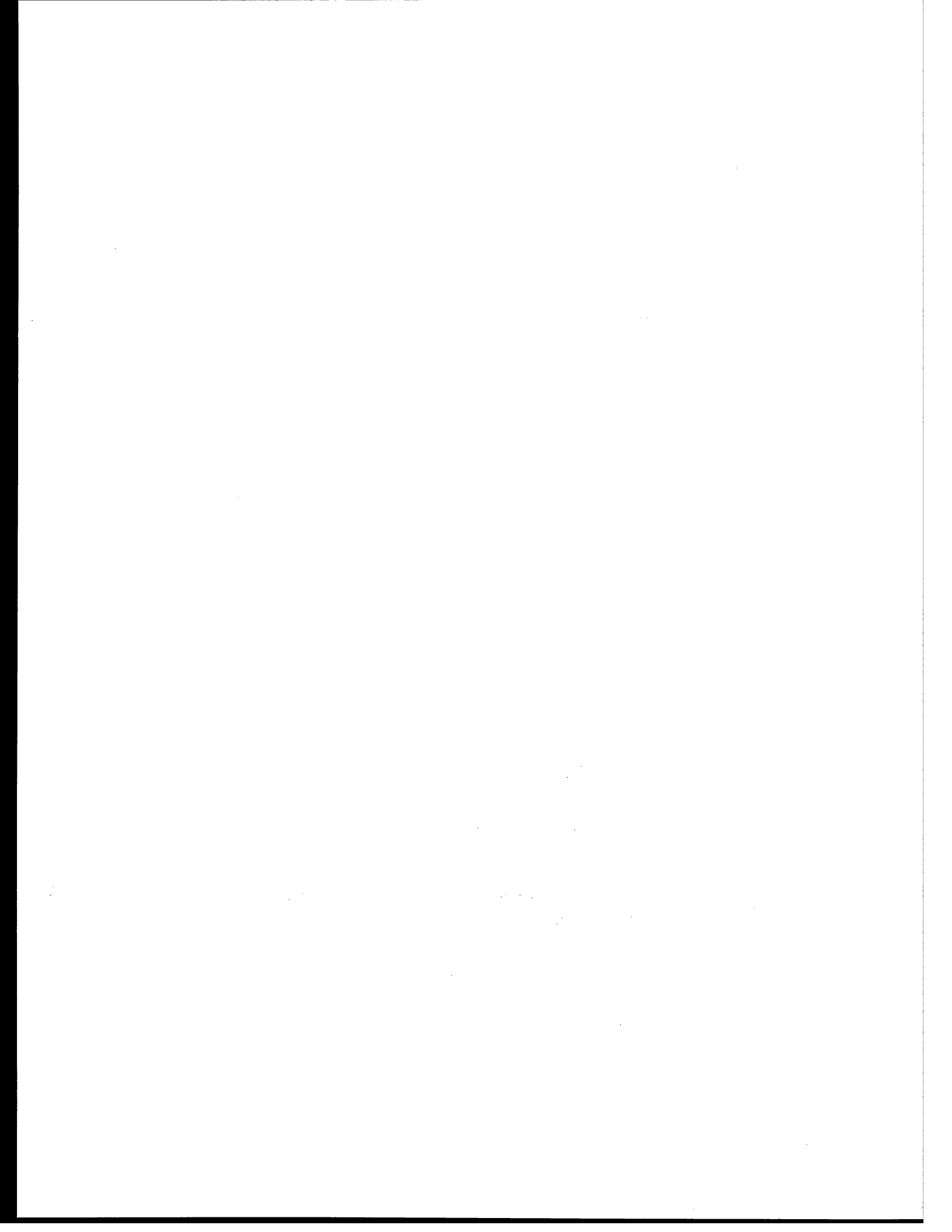
ITEM 8. The date entered would be as follows for the activity checked in Item 1:

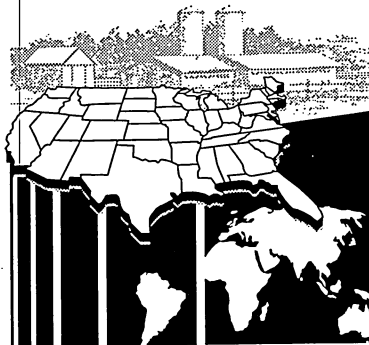
- Box A or B - Date acquired
- Box C - Date disposed of.
- Box D or E - Date land use changed.

ADDITIONAL INFORMATION (Use additional sheets if more space is needed)

1/ Significant interest or substantial control as defined in 7 CFR 781.2 (k).







United States Department of Agriculture
Economic Research Service
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Washington, DC 20036-5831