



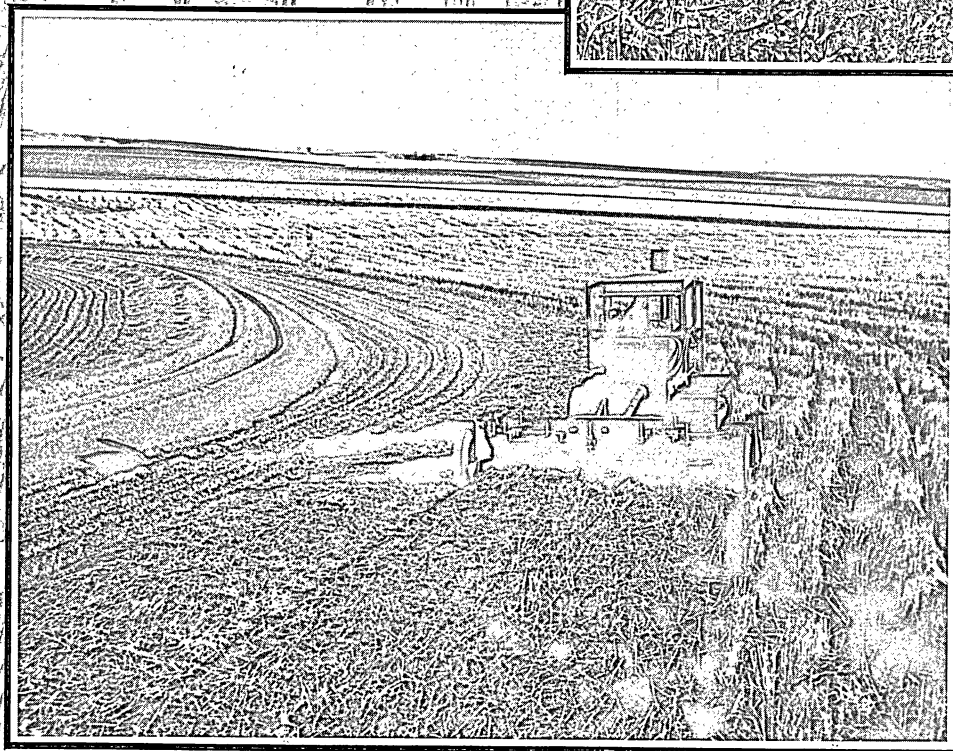
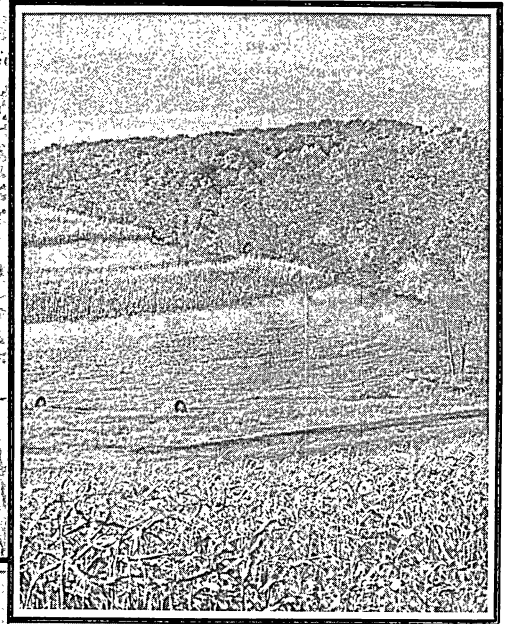
United States
Department of
Agriculture

Economic
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Service

Statistical
Bulletin
Number 853

Foreign Ownership of U.S. Agricultural Land Through December 31, 1992

J. Peter DeBraal



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Foreign Ownership of U.S. Agricultural Land Through December 31, 1992, by J. Peter DeBraal, Resources and Technology Division, Economic Research Service, U.S. Department of Agriculture. Statistical Bulletin No. 853.

Abstract

Foreign persons owned 14.5 million acres of U.S. agricultural land as of December 31, 1992. This is slightly more than 1 percent of all privately held agricultural land and 0.65 percent of all land in the United States. These and other findings are based on an analysis of reports submitted in compliance with the Agricultural Foreign Investment Disclosure Act of 1978.

Keywords: Agricultural land, foreign landownership, landholdings, land acquisitions, land dispositions.

Preface

This report is made pursuant to section 5 of the Agricultural Foreign Investment Disclosure Act of 1978, which, among other things, requires the Secretary of Agriculture to prepare an analysis of foreign ownership of U.S. agricultural land. The act requires an annual report to the President and the Congress on a calendar-year basis. This report covers information received through December 31, 1992.

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Summary

Foreign persons reported that they owned 14.5 million acres, or slightly more than 1 percent of the 1.3 billion acres of privately owned U.S. agricultural land (farm and forest land) as of December 31, 1992. This is a 2-percent decrease (237,661 acres) from the 1991 data. These and other findings are based on an analysis of reports submitted to the U.S. Department of Agriculture under the Agricultural Foreign Investment Disclosure Act of 1978.

Information received at the time of reporting shows that forest land accounts for 49 percent of all foreign-owned acreage, cropland for 17 percent, pasture and other agricultural land for 31 percent, and nonagricultural land for 3 percent.

Corporations own 72 percent of the acreage; partnerships, 20 percent; and individuals, 6 percent. The remaining 2 percent is held by estates, trusts, institutions, associations, and others.

U.S. corporations in which foreign persons have a significant interest or substantial control reported owning 54 percent of the foreign-held acreage. The remaining 46 percent was reported as held by foreign persons not affiliated with a U.S. corporation.

Foreign persons from Canada, the United Kingdom, Germany, France, Switzerland, the Netherlands Antilles, and Mexico account for 74 percent of the foreign-held acreage. Foreign persons from Japan own only 3 percent of the foreign-owned acres.

A number of parcels are owned only in part by foreign investors; that is, the foreign interest in some parcels is less than 100 percent, with the remaining percentage being owned, for example, by a U.S. partnership. When the 14.5 million acres are adjusted for these partial interests, the total foreign-owned acreage drops to an equivalent of 13.0 million acres.

The largest number of acres owned by foreign persons was reported in Maine. Foreign holdings in Maine account for 14 percent of Maine's privately owned agricultural land and 18 percent of all the reported foreign-owned agricultural land nationwide. Four companies own 90 percent of the foreign-held acres in Maine, all in forest land. Two companies are Canadian, the third is a U.S. corporation that is partially Canadian owned, and the fourth is a U.S. corporation that is partially French owned.

Except for Maine, foreign holdings are concentrated in the West (34 percent) and South (33 percent). Rhode Island and Alaska are the only States with no reported foreign-owned agricultural land.

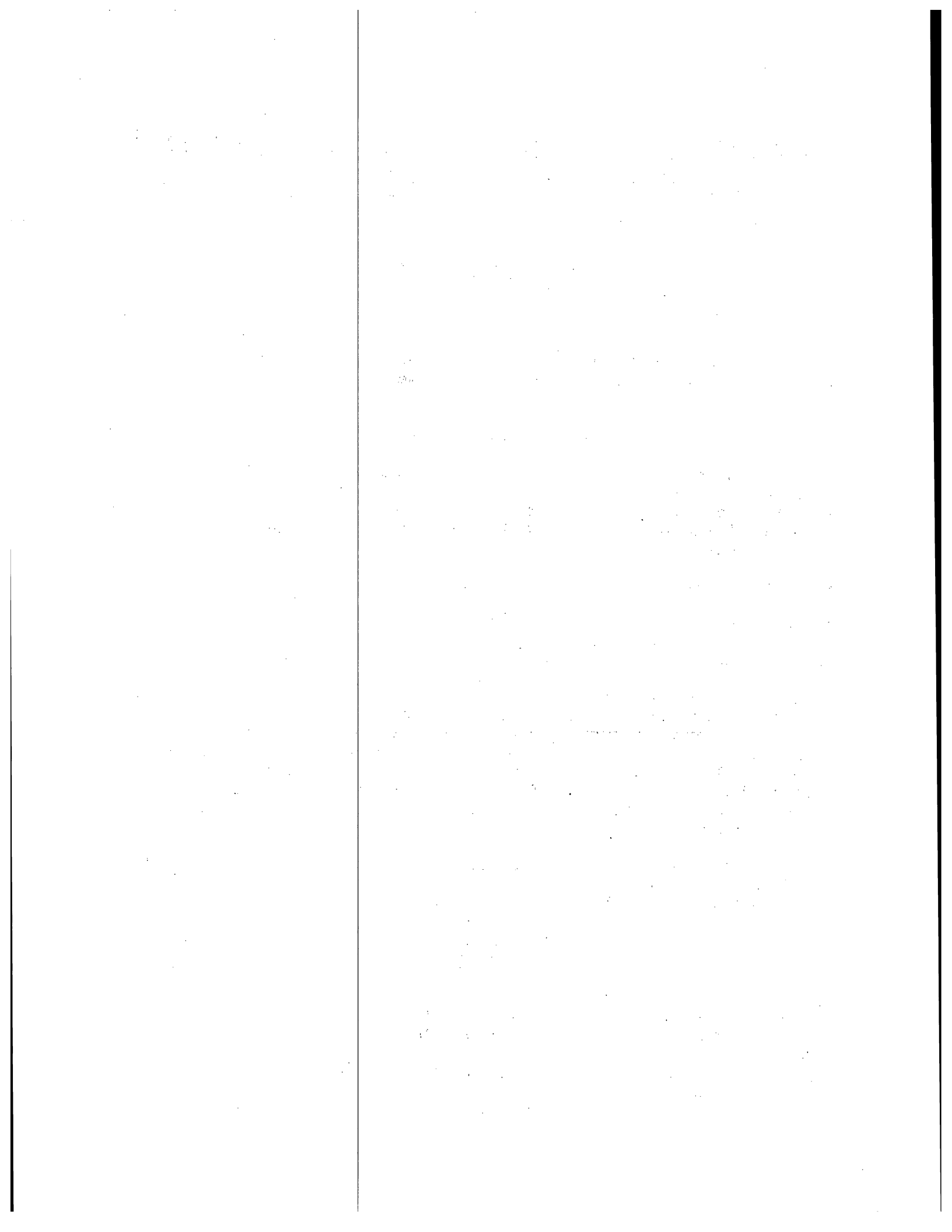
Foreign persons do not appear to be taking purchased agricultural land out of production. No change in intended use at the time of filing was reported for 94 percent of the acres.

No change in tenure was reported for 48 percent of the acres, while some change was reported for 24 percent of the acres. No

responses regarding tenure change were received for the remaining 28 percent of the acres.

Foreign ownership of U.S. agricultural land has remained relatively steady from 1981 through 1992--slightly above or below 1 percent of the privately owned agricultural land in the United States.

Data gathering and analysis cost the U.S. Department of Agriculture approximately \$420,000 for 1992.



Foreign Ownership of U.S. Agricultural Land Through December 31, 1992

J. Peter DeBraal*

A Report to the President and the Congress
Under the Agricultural Foreign Investment Disclosure Act of 1978

Introduction

Foreign individuals and entities reported owning 14.5 million acres of U.S. agricultural land as of December 31, 1992. This is slightly more than 1 percent of all privately owned U.S. agricultural land and approximately 0.65 percent of all land in the United States.

Summary of the Act and Regulations

The Agricultural Foreign Investment Disclosure Act of 1978 (AFIDA) 1/, as implemented by the regulations 2/, required all foreign persons holding agricultural land as of February 1, 1979, to file a report of such holdings with the Secretary of Agriculture by August 1, 1979. All foreign persons who acquire or dispose of agricultural land on or after February 2, 1979, are required to report such transactions within 90 days of the transfer. In addition, any foreign person who holds land that subsequently becomes or ceases to be agricultural land or any person who holds agricultural land who subsequently becomes or ceases to be a foreign person must also file a report within 90 days of such change.

AFIDA specifies in detail the information to be supplied by the foreign person and provides that necessary additional information may be obtained by the Secretary. The information required to be reported consists of the legal name and address of the foreign person; citizenship, if an individual; if not an individual or a government, nature of the legal entity, including the entity's

*General Attorney, Resources and Technology Division, Economic Research Service. Gertrude Butler and Joyce Su provided the data processing assistance.

1/ Pub. L. No. 95-460, 7 U.S.C. §§ 3501-3508 (1988).

2/ 7 C.F.R. §§ 781.1-.6 (1992). See 7 C.F.R. §§ 2.21(b)(29), .27(a)(12), .65(a)(30), and .84(a)(7) (1992) for the delegation of authority.

country of creation and principal place of business; type of interest; legal description; acreage; purchase price or any other consideration given; intended use; where applicable, information about the representative of the foreign person; how the interest in the land was transferred; the relationship of the foreign owner to the operator; type of rental agreement, if any; and the date the interest in the land was transferred. In the case of a disposition, the party disposing of the interest is also required to give the legal name and address of the purchaser; citizenship, if the purchaser is an individual; and if the purchaser is not an individual or government, the nature of the entity, country of creation, and principal place of business. Any change in the legal name or address of the foreign person must also be reported within 90 days of such changes. Failure to comply with AFIDA subjects the foreign owner to a possible civil penalty of up to 25 percent of the fair market value of the interest held in the land in question.

In accordance with section 7 of the act, completed report forms are made available for public inspection in Washington, DC, within 10 days of receipt by the Secretary. Section 6 of the act requires that every 6 months the Secretary transmit to each State completed report forms for foreign-owned agricultural land in that State.

Definitions

For this report, the term "holdings" applies to all U.S. agricultural land owned by foreign persons as of December 31, 1992. For transactions that occurred in 1992, the terms "acquisitions" and "dispositions" refer to U.S. agricultural lands acquired or disposed of by foreign persons. These terms are used as the titles for the subsequent sections analyzing the data reported under the act.

"Agricultural land" is defined in the act as all land used for agricultural, forestry, or timber production. The regulations further define agricultural land as all land used for farming, ranching, forestry, or timber and include currently idle land if its last use within the past 5 years was for farming, ranching, forestry, or timber production. The regulations also exempt all agricultural land not more than 10 acres in the aggregate if the annual gross receipts from the sale of farm, ranch, forestry, or timber products from such land do not exceed \$1,000.

AFIDA requires reporting "any interest" in the land other than a security interest (a mortgage or other debt-securing instrument). The regulations exempt leaseholds of less than 10 years' duration, contingent future interests, noncontingent future interests that do not become possessory upon termination of the present estate, nonagricultural easements and rights-of-way, and interests solely in mineral rights.

A "foreign person," as defined in the act, includes any individual who 1) is not a U.S. citizen or national, 2) is not a citizen of the Northern Mariana Islands or the Trust Territory of

the Pacific Islands, or 3) is not lawfully admitted into the United States for permanent residence. Any person who holds an Immigration and Naturalization Service Form I-151 or I-551 (green card) is considered lawfully admitted for permanent residence and is exempt from the requirements of the act. Foreign governments, entities which are created under the laws of or have their principal place of business in a foreign country, and U.S. entities in which there is a significant foreign interest or substantial control are also defined as foreign persons under the act.

For this study, individuals are defined as one person or a husband and wife. The "partnership" category includes all legally defined partnerships, joint ventures, and tenancies in common that include two or more persons who are not married. The term partnership does not differentiate between joint tenancies and tenancies in common. In the interest of simplicity and brevity, fine legal distinctions, however important in an individual case, are ignored.

Each foreign entity holding land is required to file a report. Therefore, if two individuals own land as a partnership, the partnership is to file one report as a partnership, with the partners' names and citizenship listed on the back of the form. Occasionally, however, two people will file as individuals, each filing a separate report on the same land with a partial interest of, for example, 49 percent listed on each form. Because it is not always possible to distinguish separate reports for the same land, two such individuals cannot be differentiated from one partnership. This may occur when there is no legal partnership but individuals own the land as tenants in common. If they file together on one form, they are automatically considered a partnership. If they file separately, they are generally considered individuals. Therefore, the data on individuals and partnerships and the number of reported parcels should be used with caution.

The act is designed to impute foreign person status to certain U.S. entities holding direct and indirect interests in U.S. agricultural land. For purposes of the act, this is accomplished by defining each successive link in a chain of U.S. entities containing foreign interests as a foreign person. However, only the foreign person who actually holds the direct interest in the land (that is, the first layer or tier) is considered the reporting entity. This entity need not actually be foreign, but under the act it is deemed a foreign person because another foreign person holds a significant interest or substantial control in it. In some instances, that second tier also may not actually be foreign but may be deemed foreign under the act for the same reason. The regulations define "significant interest or substantial control" to mean a 10-percent or more interest in the entity if held by a single foreign person or a group of foreign persons acting in concert, or a 50-percent or more interest if held by a group of foreign persons not acting in concert, none of whom individually holds a 10-percent or greater interest in that entity.

Under the regulations, the reporting entity (other than an individual or government), whether domestic or foreign, is required to provide information (names, addresses, citizenship, and the nature of the entity, if any) on the second-tier investments; that is, all foreign persons holding a significant interest or substantial control in the reporting entity. In turn, a second-tier entity may be required to provide information about foreign persons who hold a significant interest or substantial control in that entity.

When the foreign person is an individual from, or an entity created under the laws of, for example, Germany, the report is processed as "Germany." Where persons from many different countries hold direct and indirect interests in one piece of land, an attempt is made to identify the predominant country as the country of origin. When there is no predominant country--for example, an equal partnership between a Canadian and a German--the report is processed as "Multiple." Reports filed by U.S. corporations with foreign shareholders are classified "U.S./-(foreign country)." For example, a U.S. corporation with a Canadian shareholder who has a significant interest or substantial control is processed as "U.S./Canada." Similarly, a U.S. corporation owned by another U.S. corporation in which a Canadian corporation has a significant interest or substantial control is processed as "U.S./Canada." Where foreign shareholders with a significant interest or substantial control are from a number of countries, none of which predominates, the report is processed as "U.S./Multiple." If three or more tiers of U.S. corporations are listed with no foreign interest indicated, the report is processed as "U.S./Third Tier." Noncorporate entities with U.S. interests are processed under the predominant country of origin.

U.S. agricultural land owned by a U.S. entity deemed a foreign person under the act (the party legally responsible for providing the information required by the act) is reported from the standpoint of the U.S. entity rather than that of the foreign shareholder.

The AFIDA procedures provide for land to be reported by parcels. All land held in the same manner (type of interest), located in one county, and acquired at the same time, is considered a parcel and is to be reported on a single form. Land does not have to be adjacent to be considered part of one parcel. This parcel concept is intended to ease the reporting burden.

All parcels (and acres) for each owner have been combined under each owner. Therefore, the number of owners is less than the number of parcels. However, because owners do not always report their names in exactly the same way on each form, it is difficult to attribute these forms with great precision to one person or legal entity. Some foreign persons hold land in their own names and also hold interests in entities that own other lands. These entities are treated as separate owners.

The data in this report should be viewed in light of the foregoing caveats and those accompanying the tables. Reporters'

errors must also be considered in reviewing this study. Resulting data deficiencies are noted where appropriate. The "No Report" category in the tables means that a response to the particular question was not made. Note that the acreage figures reported do not mean that they are wholly owned by foreign investors. Of the 14.5 million foreign-owned acres, 54 percent are owned by U.S. corporations in which there is a significant interest or substantial control by foreign persons (table 8). In addition, a number of acres are owned only in part by foreign investors. See, for example, table 2, which gives the acreage equivalent for foreign owners reporting partial interests in the real estate. These partial interests reduce the 14.5 million acres to an equivalent of 13.0 million acres.

Analysis of Data Reported Under the Act

Holdings

Data in this section are derived from the 12,840 reports filed by foreign persons who held land as of December 31, 1992. These report forms account for 14,518,999 acres of all U.S. agricultural land. This is a decrease of 237,661 acres from the 14,756,660 acres foreign owners reported owning as of the end of last year. ^{3/} This 237,661-acre decrease is less than the 475,884 acres disposed of during 1992, as reported in the "Dispositions" discussion. The reason for this difference is because of acquisitions during the year and acquisitions prior to December 31, 1991, the closing date of last year's report, that were reported after that date.

Concentration of Foreign Ownership of U.S. Agricultural Land

Foreign persons have reported acreage holdings in 48 States and Puerto Rico (table 1 and fig. 1). Rhode Island and Alaska are the only States with no reported foreign-owned agricultural land. Except for Maine (described below), only a small percentage of privately held agricultural land in the other 47 States is foreign owned (table 1 and fig. 2). Deleting the acreage for Maine from the Northeast data, foreign investment in U.S. agricultural land is concentrated in the West (34 percent) and South (33 percent) (table 9).

Maine has the largest amount of foreign-owned U.S. agricultural land, 2,545,212 acres, or 14 percent of the privately owned agricultural land in the State and approximately 18 percent of the reported foreign-owned agricultural land in the United States. Most of the foreign-owned agricultural land in Maine, 2,279,525 acres, is timber land owned by four companies. One

^{3/} The 14,808,501 acres reported in last year's report overstated the amount of foreign-held U.S. agricultural land because of filing errors and reductions in the nonagriculture category. The 1991 figure has been adjusted downward to 14,756,660 acres.

TABLE 1--U.S. AGRICULTURAL LANDHOLDINGS OF FOREIGN OWNERS BY STATE, DECEMBER 31, 1992

STATE	TOTAL LAND AREA OF STATE 1/ (1,000 ACRES)	PRIVATELY OWNED AGRICULTURAL LAND 2/ (1,000 ACRES)	FOREIGN-OWNED AGRICULTURAL LAND (ACRES)	PROPORTION OF FOREIGN-OWNED TO PRIVATELY OWNED AGRICULTURAL LAND (PERCENT)
ALABAMA	32,491	28,820	417,940	1.5
ARIZONA	72,645	10,502	330,068	3.1
ARKANSAS	33,330	27,987	190,400	.7
CALIFORNIA	100,031	44,042	918,724	2.1
COLORADO	66,301	36,618	585,161	1.6
CONNECTICUT	3,118	1,884	881	NEG.
DELAWARE	1,237	972	5,870	.6
FLORIDA	34,658	23,975	571,548	2.4
GEORGIA	37,156	32,338	579,513	1.8
HAWAII	4,112	1,998	179,321	9.0
IDAHO	52,744	15,256	22,357	.1
ILLINOIS	35,613	31,633	185,828	.6
INDIANA	22,996	20,493	81,403	.4
IOWA	35,818	33,582	32,127	.1
KANSAS	52,338	49,780	78,465	.2
KENTUCKY	25,388	22,578	95,597	.4
LOUISIANA	28,494	24,523	698,743	2.8
MAINE	19,837	18,065	2,545,212	14.1
MARYLAND	6,296	4,510	51,828	1.1
MASSACHUSETTS	5,008	2,664	1,884	.1
MICHIGAN	36,451	25,742	204,617	.8
MINNESOTA	50,911	36,343	214,177	.6
MISSISSIPPI	30,229	26,713	514,396	1.9
MISSOURI	44,125	39,289	86,637	.2
MONTANA	93,048	53,052	574,432	1.1
NEBRASKA	49,052	45,444	77,219	.2
NEVADA	70,332	8,248	162,607	2.0
NEW HAMPSHIRE	5,756	4,251	220,064	5.2
NEW JERSEY	4,779	2,438	19,189	.8
NEW MEXICO	77,654	35,705	836,748	2.3
NEW YORK	30,321	21,893	270,736	1.2
NORTH CAROLINA	31,260	26,392	230,355	.9
NORTH DAKOTA	44,352	39,211	29,474	.1
OHIO	26,243	22,519	176,491	.8
OKLAHOMA	43,939	38,500	53,495	.1
OREGON	61,558	28,022	733,236	2.6
PENNSYLVANIA	28,728	21,518	70,821	.3
PUERTO RICO	NA	NA	839	NEG.
RHODE ISLAND	675	357	0	0
SOUTH CAROLINA	19,330	15,851	193,114	1.2
SOUTH DAKOTA	48,609	39,556	42,506	.1
TENNESSEE	26,339	21,873	173,782	.8
TEXAS	167,691	154,417	1,086,754	.7
UTAH	52,527	11,892	46,973	.4
VERMONT	5,935	5,153	117,612	2.3
VIRGINIA	25,410	20,963	117,428	.6
WASHINGTON	42,567	22,530	387,447	1.7
WEST VIRGINIA	15,436	13,531	105,337	.8
WISCONSIN	34,833	26,729	24,295	.1
WYOMING	62,073	24,459	175,348	.7
TOTAL	1,899,774	1,264,605	14,518,999	1.1

1/ 1980 LAND AREA FROM GEOGRAPHY DIVISION, CENSUS BUREAU.
 2/ PRIVATELY HELD LAND BASED ON A. DAUGHERTY, UNPUBLISHED DATA, ECON. RES. SERV., U.S. DEPT. AGR., 1987. ESTIMATE OF TOTAL LAND LESS PUBLIC, INDIAN, TRANSPORTATION, AND URBAN LANDS. INCLUDES FOREST LAND, PASTURELAND, CROPLAND, RANGE, AND MISCELLANEOUS.

NEG.=NEGLECTIBLE

NA=NOT AVAILABLE

Figure 1

State Concentration of Foreign Ownership of Agricultural Land, December 31, 1992

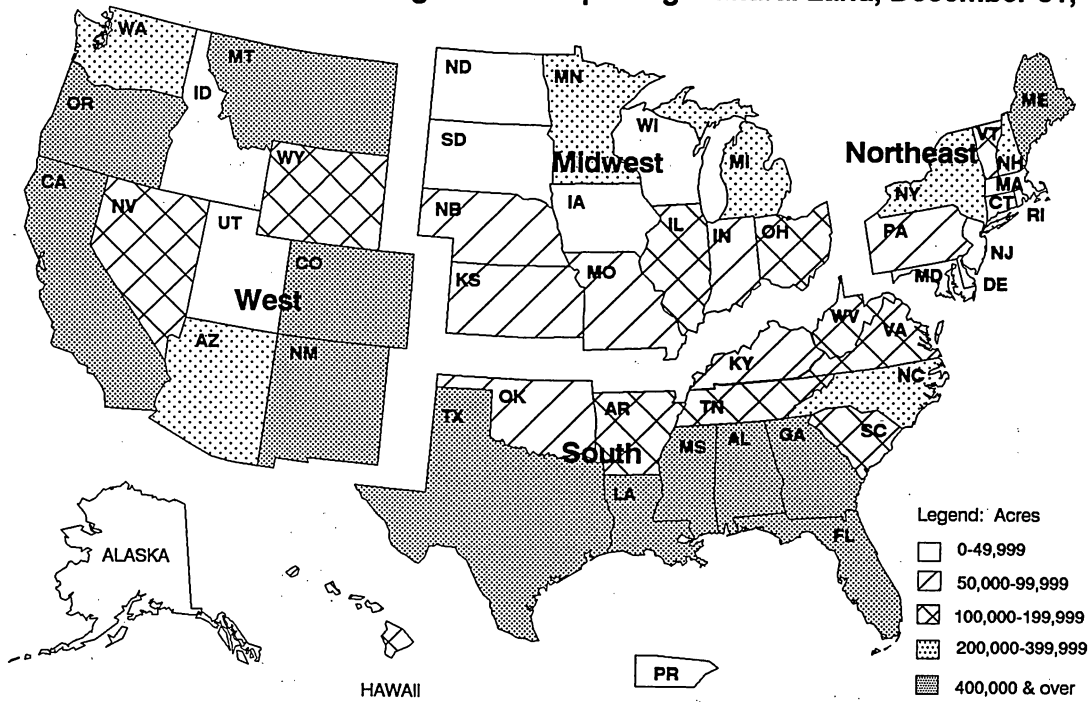
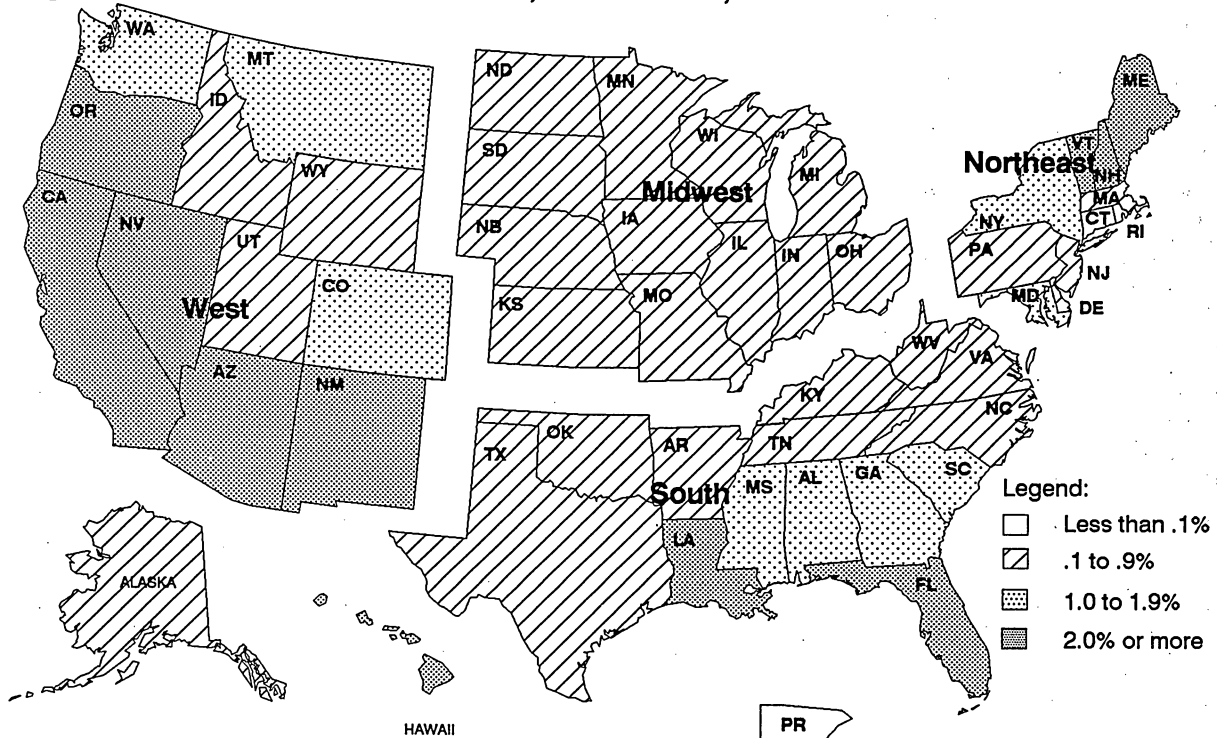


Figure 2

Proportion of Foreign-Owned Agricultural Land to All Privately Owned Agricultural Land in the United States, December 31, 1992



company owns various percentage interests in 869,291 acres, another company owns 256,228 acres, and the other two companies, accounting for 1,154,188 acres, are U.S. corporations in which there are substantial foreign interests.

Hawaii, New Hampshire, and Arizona have the next largest proportions of reported foreign-owned agricultural land to all privately owned agricultural land in their States. Texas has the second largest amount of foreign-owned acreage, 1,086,754 acres, but that amounts to only 0.7 percent of the privately owned agricultural land in Texas.

Characteristics of Foreign Owners

Type of Foreign Owner. Corporations are the most common type of owner. They account for 42 percent of the owners, followed by individuals, 39 percent, and partnerships, 15 percent (table 2). The remaining 4 percent of the owners are estates, trusts, institutions, associations, and others such as real estate investment trusts, church groups, and foreign organizations not identifiable with the above categories.

Corporations own 56 percent of the parcels and 72 percent of the acreage; individuals, 28 percent of the parcels and 6 percent of the acreage; partnerships, 13 percent of the parcels and 20 percent of the acreage; and all others, 3 percent of the parcels and 2 percent of the acreage. When partial interests are taken into account, foreign-owned acreage drops from 14.5 million acres to 13.0 million, but distribution among the types of owners remains relatively the same.

Corporate-held parcels average 1,465 acres, or 3,375 acres per holder, while individual-held parcels average 254 acres, or 317 acres per holder. Partnership holdings average 1,694 acres per parcel, or 2,622 acres per holder, and all other holdings average 593 acres per parcel, or 897 acres per holder.

TABLE 2--U.S. AGRICULTURAL LANDHOLDINGS BY TYPE OF FOREIGN OWNER,
DECEMBER 31, 1992
(NUMBER)

OWNER	OWNERS	PARCELS	ACRES	PARCELS WITH PARTIAL INTERESTS ^{1/}	ACREAGE EQUIVALENT ^{2/}
INDIVIDUAL	2,876	3,591	911,221	252	826,907
CORPORATION	3,110	7,162	10,495,506	339	9,237,523
PARTNERSHIP	1,100	1,703	2,884,500	208	2,775,819
ESTATE	8	11	981	1	967
TRUST	224	340	206,727	4	206,395
INSTITUTION	3	3	1,075	1	1,015
ASSOCIATION	2	3	9,402	2	7,610
OTHER	17	27	9,587	0	9,587
TOTAL	7,340	12,840	14,518,999	807	13,065,823

^{1/} PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

^{2/} ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

Size of Holding. Holdings are concentrated with smaller acreage held by individuals and larger acreage held by corporations (tables 2 and 3). Owners of parcels of less than 300 acres (61 percent of all of the foreign owners) hold only 3 percent of the land and owners of parcels with 300 acres or more (the remaining 39 percent) hold 97 percent of the land (table 4). Part of this concentration may be explained by the definition of agricultural land, which includes extensive uses of land such as ranching and forestry and intensive uses of land such as orchards and vegetable farms. The different unit sizes due to differences in use may also explain part of the acreage differences in foreign-held land among the States.

TABLE 3--FOREIGN OWNERS OF U.S. AGRICULTURAL LANDHOLDINGS
BY STATE, DECEMBER 31, 1992
(NUMBER)

STATE AND U.S. TERRITORY	INDIVIDUAL		ORGANIZATION	
	PARCELS	ACRES	PARCELS	ACRES
ALABAMA	25	652	421	417,288
ARIZONA	27	11,785	149	318,283
ARKANSAS	76	47,260	131	143,140
CALIFORNIA	215	66,297	996	852,427
COLORADO	139	107,603	219	477,558
CONNECTICUT	3	108	13	773
DELAWARE	4	926	9	4,944
FLORIDA	405	28,293	840	543,255
GEORGIA	162	58,725	795	520,788
HAWAII	19	1,586	67	177,735
IDAHO	11	6,611	33	15,746
ILLINOIS	46	10,280	381	175,548
INDIANA	35	5,074	159	76,329
IOWA	67	15,414	68	16,713
KANSAS	29	8,573	85	69,892
KENTUCKY	40	7,156	190	88,441
LOUISIANA	16	8,506	126	690,237
MAINE	26	16,693	160	2,528,519
MARYLAND	52	9,814	136	42,014
MASSACHUSETTS	2	252	5	1,632
MICHIGAN	48	7,318	75	197,299
MINNESOTA	20	6,723	113	207,454
MISSISSIPPI	4	943	261	513,453
MISSOURI	37	13,134	120	73,503
MONTANA	67	44,141	103	530,291
NEBRASKA	10	2,863	33	74,356
NEVADA	1	53	17	162,554
NEW HAMPSHIRE	9	1,539	31	218,525
NEW JERSEY	9	1,206	49	17,983
NEW MEXICO	23	3,925	84	832,823
NEW YORK	252	50,654	165	220,082
NORTH CAROLINA	33	6,246	249	224,109
NORTH DAKOTA	40	11,974	23	17,500
OHIO	57	12,700	419	163,791
OKLAHOMA	5	3,111	48	50,384
OREGON	39	9,468	109	723,768
PENNSYLVANIA	27	1,929	88	68,892
PUERTO RICO	4	579	6	260
SOUTH CAROLINA	45	10,957	172	182,157
SOUTH DAKOTA	39	11,454	31	31,052
TENNESSEE	78	18,716	82	155,066
TEXAS	630	176,716	1,079	910,038
UTAH	2	914	15	46,059
VERMONT	346	27,451	170	90,161
VIRGINIA	114	19,732	285	97,696
WASHINGTON	166	17,655	302	369,792
WEST VIRGINIA	14	1,931	50	103,406
WISCONSIN	64	10,159	50	14,136
WYOMING	9	25,422	37	149,926
TOTAL	3,591	911,221	9,249	13,607,778

In States where foreign persons own few parcels, the possibility of one or two unusual situations prevents any generalization about concentration. For example, one large timber holding by a foreign person in a State with a large number of field-crop farms could easily be misinterpreted to suggest that a single foreign person was taking over the farming of the State.

Purchase Price and Value of Holdings. As noted earlier under "Type of Foreign Owner," corporations own 72 percent of the acreage. Corporate purchase price and nonpurchase price (estimated value) at time of acquisition account for 70 percent of the total price (table 5). The average per acre purchase price and nonpurchase price (estimated value) at time of acquisition was the lowest for partnerships at \$685; followed by corporations, \$696; individuals, \$902; and all others, \$1,129.

For recent acquisitions, purchase price generally will be close to, but not necessarily the same as, current value. As time passes, purchase price becomes a poor indicator of current value. For this reason, reported current value by date of acquisition was adjusted to January 1992 for all years prior to 1992 (table 6). The total adjusted current value indicates a 5-percent decrease from the reported current value. The adjustment factor

TABLE 4--FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS
BY SIZE OF HOLDING, DECEMBER 31, 1992

SIZE (ACRES)	OWNERS (NUMBER)	PARCELS (NUMBER)	ACRES (NUMBER)
LESS THAN 20	847	887	8,797
20-59	1,297	1,478	44,272
60-99	678	805	52,587
100-299	1,673	2,101	295,383
300-999	1,621	2,475	898,679
1000 OR MORE	1,224	5,094	13,219,281
TOTAL	7,340	12,840	14,518,999

TABLE 5--VALUE OF U.S. AGRICULTURAL LANDHOLDINGS
BY TYPE OF FOREIGN OWNER, DECEMBER 31, 1992

OWNER	OWNERS (NUMBER)	ACRES WITH PURCHASE PRICE REPORTED (NUMBER)	PURCHASE PRICE 1/ (1,000 DOLLARS)	ACRES WITH NON- PURCHASE PRICE REPORTED (NUMBER)	NON- PURCHASE PRICE 1/ (1,000 DOLLARS)
INDIVIDUAL	2,876	773,284	779,594	137,937	42,481
CORPORATION	3,110	8,323,865	6,162,351	2,171,641	1,138,356
PARTNERSHIP	1,100	2,672,075	1,791,538	212,425	185,416
ESTATE	8	281	1,073	700	59
TRUST	224	190,536	241,180	16,191	8,848
INSTITUTION	3	1,075	1,367	0	0
ASSOCIATION	2	9,402	12,789	0	0
OTHER	17	6,983	12,663	2,604	2,031
TOTAL	7,340	11,977,501	9,002,555	2,541,498	1,377,191

1/ PURCHASE PRICE AND NONPURCHASE PRICE AT TIME OF ACQUISITION.

was based on the national average change in farmland value over time. The adjusted current values are not presented as absolute values for the foreign-owned land in this report but should be viewed as approximations of change in value.

The data in table 6 are not intended in any manner to indicate trends over time in the level of acquisitions by foreign persons.

TABLE 6--VALUE OF FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS BY DATE OF ACQUISITION, DECEMBER 31, 1992

DATE ACQUIRED	PARCELS (NUMBER)	ACRES (NUMBER)	ACRES WITH PURCHASE PRICE REPORTED (NUMBER)	PURCHASE PRICE 1/ (1,000 DOLLARS)	ACRES WITH NON-PURCHASE PRICE REPORTED (NUMBER)	NON-PURCHASE PRICE 1/ (1,000 DOLLARS)
1992	284	176,400	143,286	179,317	33,114	23,624
1991	522	366,119	267,400	342,375	98,719	122,602
1990	724	1,123,277	702,323	504,318	420,954	211,426
1989	622	1,294,247	1,176,944	819,483	117,303	99,791
1988	601	1,160,329	775,772	694,720	384,557	148,078
1987	493	512,172	400,785	322,456	111,387	70,949
1986	591	1,860,736	1,636,616	348,729	224,120	173,548
1985	381	370,182	245,997	315,456	124,185	55,174
1984	486	954,783	878,821	506,897	75,962	163,733
1983	564	336,474	310,477	403,290	25,997	20,932
1982	730	597,612	379,223	497,627	218,389	77,662
1981	1,070	938,691	640,633	727,482	298,058	88,784
1980	1,024	669,877	641,990	821,486	27,887	43,672
1979	1,102	910,178	865,592	1,079,980	44,586	26,914
1978	918	514,195	505,693	478,046	8,502	7,220
1977	510	373,143	361,343	311,149	11,800	6,066
1976	384	417,241	340,607	186,659	76,634	9,986
1975	237	199,830	196,477	99,007	3,353	1,722
1974-70	790	458,154	408,577	257,632	49,577	12,945
1969-60	517	626,735	538,030	63,957	88,705	7,067
BEFORE 1960	284	638,255	540,546	37,888	97,709	5,296
NO REPORT	6	20,369	20,369	4,601	0	0
TOTAL	12,840	14,518,999	11,977,501	9,002,555	2,541,498	1,377,191
		ACRES WITH CURRENT VALUE REPORTED (NUMBER)	REPORTED CURRENT VALUE 2/ (1,000 DOLLARS)	ADJUSTED CURRENT VALUE 3/ (1,000 DOLLARS)		
1992		176,400	203,964	203,964		
1991		366,119	466,608	466,608		
1990		1,123,277	724,555	739,016		
1989		1,294,247	946,916	994,262		
1988		1,160,329	848,823	933,705		
1987		512,172	399,175	459,051		
1986		1,860,736	681,786	763,600		
1985		370,144	378,206	381,988		
1984		954,578	671,313	597,469		
1983		335,849	426,386	353,900		
1982		595,685	626,505	507,469		
1981		930,822	838,306	645,496		
1980		577,650	721,190	584,164		
1979		830,163	939,303	845,373		
1978		440,620	489,350	440,415		
1977		259,968	488,495	439,645		
1976		365,065	219,774	197,797		
1975		138,008	116,749	105,074		
1974-70		314,141	347,962	313,166		
1969-60		414,126	189,516	170,564		
BEFORE 1960		606,327	103,254	92,929		
NO REPORT		20,209	15,590	14,031		
TOTAL		13,646,635	10,843,726	10,249,716		

1/ PURCHASE PRICE AND NONPURCHASE PRICE (ESTIMATED VALUE) AT TIME OF ACQUISITION.
2/ REPORTED CURRENT VALUE REFLECTS VALUE AT TIME OF REPORTING AFTER FEBRUARY 1, 1979.
3/ REPORTED CURRENT VALUE ADJUSTED TO JANUARY 1, 1992. REPORTED CURRENT VALUE FOR HOLDINGS ACQUIRED IN 1992 IS UNADJUSTED.

(See table 40 for trends data.) Acreage owned in the years listed is the total amount of land that was reported purchased during that year and which remained foreign owned as of December 31, 1992. Because land is disposed of by foreign owners or there are changes in status from foreign to nonforeign or from agricultural to nonagricultural, acreage amounts in each year are decreased by these land dispositions or status changes.

Table 7 adjusts reported current value by State for the same reasons given in the discussion of table 6. Because the reported current value in table 7 is adjusted by each State's average annual change in farmland value, the total adjusted current value will differ from that of table 6. Simply explained, not all land values in table 6 would have changed at the national average. Therefore, the total adjusted current value in table 7 should be a better measure of value than that of table 6. The total adjusted current value by State indicates a 3-percent increase from the reported current value.

Country of Origin. Of the 14,518,999 acres of foreign-held agricultural land reported by foreign persons, 54 percent is held by U.S. corporations with foreign interests. The remaining 46 percent is held by foreign persons not connected with a U.S. corporation (table 8).

Foreign persons from Canada own the largest amount of reported foreign-held acres of U.S. agricultural land, 3,381,205 acres, or 23 percent. Foreign persons from the United Kingdom (U.K.), Germany, and France own 2,984,174 acres (21 percent), 1,420,227 acres (10 percent), and 1,182,666 acres (8 percent), respectively, an additional 39 percent. Foreign persons from Switzerland, the Netherlands Antilles, and Mexico own an additional 12 percent of the acres. These seven countries of origin own a total of 10,693,912 acres, or 74 percent of all reported foreign-owned holdings of U.S. agricultural land. Approximately 3 percent of the acreage, 454,851 acres, is owned by unidentifiable third-tier persons; that is, the acreage is not attributable to any foreign country of origin because no foreign country of origin is listed through the third tier of ownership.

Foreign persons from the United Kingdom, Germany, and Canada own 2,037,177 acres or 42 percent of the foreign-held acres in the South (table 9). Eight percent of the acreage, 405,713 acres, is owned by unidentifiable third-tier foreign persons. An additional 26 percent, 1,247,434 acres, is owned by foreign persons from France, the Netherlands Antilles, Switzerland, and Mexico.

In the West, foreign persons from the United Kingdom own more acres than any other single group--29 percent. Much of the U.K. figure is attributable to a U.K. partnership that owns 39 parcels covering 708,125 acres and three U.S./U.K. corporations that own 22 parcels covering 513,444 acres. Foreign persons from Germany, Canada, and Mexico reported owning 1,327,526 acres or 27 percent. An additional 1,347,551 acres, or 27 percent, were reported by

TABLE 7--VALUE OF FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS
BY STATE, DECEMBER 31, 1992

STATE AND U.S. TERRITORY	ACRES (NUMBER)	REPORTED VALUE 1/ (1,000 DOLLARS)	ACRES WITH CURRENT VALUE REPORTED (NUMBER)	REPORTED CURRENT VALUE 2/ (1,000 DOLLARS)	ADJUSTED CURRENT VALUE 3/ (1,000 DOLLARS)
ALABAMA	417,940	221,301	410,489	253,838	271,072
ARIZONA	330,068	285,260	257,081	292,661	288,746
ARKANSAS	190,400	180,798	185,971	181,592	137,775
CALIFORNIA	918,724	1,906,072	857,677	1,912,601	2,024,153
COLORADO	585,161	346,692	561,192	344,913	323,784
CONNECTICUT	881	4,479	772	3,260	5,493
DELAWARE	5,870	17,449	5,610	16,495	22,129
FLORIDA	571,548	1,120,758	548,736	1,258,394	1,569,591
GEORGIA	579,513	527,878	548,462	554,322	524,192
HAWAII	179,321	631,979	179,087	630,284	664,054
IDAHO	22,357	9,136	21,548	9,912	11,451
ILLINOIS	185,828	272,126	182,094	271,206	236,046
INDIANA	81,403	98,978	72,860	94,019	82,826
IOWA	32,127	49,758	30,476	53,555	34,551
KANSAS	78,465	38,836	75,777	39,756	32,616
KENTUCKY	95,597	239,816	90,120	239,673	241,400
LOUISIANA	698,743	186,340	681,492	233,940	177,938
MAINE	2,545,212	246,072	2,475,355	236,143	307,735
MARYLAND	51,828	142,806	48,405	151,402	156,483
MASSACHUSETTS	1,884	1,072	1,699	644	1,005
MICHIGAN	204,617	75,376	202,866	66,927	59,864
MINNESOTA	214,177	20,138	76,200	16,608	16,068
MISSISSIPPI	514,396	184,555	508,947	275,629	270,484
MISSOURI	86,637	82,685	81,720	89,031	73,550
MONTANA	574,432	83,014	542,072	84,382	64,592
NEBRASKA	77,219	13,599	74,939	24,479	17,899
NEVADA	162,607	15,246	162,607	14,774	14,916
NEW HAMPSHIRE	220,064	31,448	219,043	30,791	32,226
NEW JERSEY	19,189	84,022	17,219	69,926	167,271
NEW MEXICO	836,748	86,412	801,880	99,493	121,358
NEW YORK	270,736	69,483	266,257	79,959	108,238
NORTH CAROLINA	230,355	246,387	219,032	303,761	293,324
NORTH DAKOTA	29,474	5,630	27,214	8,309	7,257
OHIO	176,491	162,894	156,859	156,963	130,934
OKLAHOMA	53,495	19,498	53,495	24,502	19,563
OREGON	733,236	178,309	698,926	201,588	192,226
PENNSYLVANIA	70,821	81,279	70,350	87,916	112,568
PUERTO RICO	839	696	839	938	804
SOUTH CAROLINA	193,114	181,941	184,663	184,514	198,017
SOUTH DAKOTA	42,506	15,037	37,487	14,576	11,612
TENNESSEE	173,782	87,769	168,626	78,819	84,240
TEXAS	1,086,754	1,373,084	977,443	1,325,246	1,180,326
UTAH	46,973	49,158	46,162	113,466	108,180
VERMONT	117,612	83,088	115,240	88,093	119,036
VIRGINIA	117,428	290,429	95,246	281,645	323,150
WASHINGTON	387,447	189,235	355,876	208,463	212,676
WEST VIRGINIA	105,337	70,690	104,935	70,351	76,019
WISCONSIN	24,295	32,248	21,481	30,713	26,872
WYOMING	175,348	38,790	124,108	33,254	27,570
TOTAL	14,518,999	10,379,746	13,646,635	10,843,726	11,183,879

1/ REPORTED VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE) AT TIME OF ACQUISITION.

2/ REPORTED CURRENT VALUE REFLECTS VALUE AT TIME OF REPORTING AFTER FEBRUARY 1, 1979.

3/ REPORTED CURRENT VALUE ADJUSTED TO JANUARY 1, 1992. REPORTED CURRENT VALUE FOR HOLDINGS ACQUIRED IN 1992 IS UNADJUSTED.

TABLE 8--U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER,
DECEMBER 31, 1992
(NUMBER)

COUNTRY	OWNERS	PARCELS	ACRES
ARGENTINA	36	44	13,394
AUSTRALIA	15	18	5,431
AUSTRIA	54	78	55,522
BAHAMAS	33	49	34,879
BAHRAIN	2	2	313
BARBADOS	1	3	117
BELGIUM	91	108	65,827
BELIZE	4	6	549
BERMUDA	49	66	73,667
BOLIVIA	2	2	11
BRAZIL	6	9	5,262
BRITISH VIRGIN ISLANDS	29	43	67,881
CANADA	1,320	1,620	1,691,157
CAYMAN ISLANDS	42	48	22,984
CHILE	7	7	1,582
CHINA	6	7	496
COLOMBIA	31	37	11,409
COSTA RICA	7	9	13,419
CUBA	2	2	20
CZECHOSLOVAKIA	4	5	485
DENMARK	17	21	9,092
DOMINICAN REPUBLIC	12	12	2,128
ECUADOR	23	29	976
EGYPT	13	15	2,134
EL SALVADOR	3	3	128
FRANCE	144	177	87,277
GAMBIA	1	1	294
GERMANY	1,045	1,642	742,360
GREECE	16	22	60,416
GUATEMALA	10	11	1,102
GUYANA	1	1	35
HONDURAS	12	12	1,018
HONG KONG	61	89	14,763
HUNGARY	1	2	110
INDIA	11	13	1,687
INDONESIA	2	4	752
IRAN	20	23	2,343
IRELAND	6	16	10,526
ISRAEL	5	6	951
ITALY	34	48	82,527
IVORY COAST	1	1	119
JAMAICA	3	4	1,631
JAPAN	95	123	199,339
JORDAN	16	18	1,580
KAMPUCHEA	1	1	31
KOREA (SOUTH)	8	8	1,570
KUWAIT	10	15	20,156
LAOS	1	1	31
LEBANON	33	43	13,114
LIBERIA	16	22	29,684
LIECHTENSTEIN	118	166	132,613
LUXEMBOURG	6	9	3,976
MALAYSIA	4	8	7,948
MEXICO	215	269	175,587
MOROCCO	2	5	1,035
NAMIBIA	2	3	197
NETHERLANDS	230	303	113,890
NETHERLANDS ANTILLES	303	397	359,505
NEW ZEALAND	3	3	463
NICARAGUA	3	4	1,378
NORWAY	21	21	5,393
OMAN	2	5	454
PAKISTAN	7	9	2,168
PANAMA	131	160	165,182
PERU	19	20	308
PHILIPPINES	29	40	3,663
POLAND	1	1	147
PORTUGAL	5	6	1,306
RUSSIA	1	4	761
ST VINCENT	2	4	2,637
SAUDI ARABIA	42	58	30,336
SINGAPORE	4	4	528
SOMALIA	1	1	11
SOUTH AFRICA	5	5	2,309
SPAIN	18	22	3,716
SWEDEN	27	37	31,834
SWITZERLAND	363	501	289,801
SYRIA	6	8	2,689
TAIWAN	28	31	7,873
TANZANIA	2	2	10,143
THAILAND	6	8	1,807
TRINIDAD & TOBAGO	3	3	94
TURKEY	1	1	38
TURKS ISLANDS	8	12	3,192
UNITED ARAB EMIRATES	11	14	3,930
UNITED KINGDOM	232	432	1,808,004
URUGUAY	6	8	10,807
VENEZUELA	93	145	22,430

CONTINUED --

TABLE 8--U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER,
DECEMBER 31, 1992--CONTINUED
(NUMBER)

COUNTRY	OWNERS	PARCELS	ACRES
VIETNAM	1	1	152
YUGOSLAVIA	2	2	1,023
ZIMBABWE	1	1	230
MULTIPLE	52	73	55,861
THIRD TIER	19	31	69,204
SUBTOTAL 1/	5,397	7,383	6,686,902
US/ANDORRA	1	1	3,741
US/ARGENTINA	3	6	4,255
US/AUSTRALIA	5	6	1,287
US/AUSTRIA	12	17	19,935
US/BAHAMAS	14	41	70,683
US/BARBADOS	1	1	41
US/BELGIUM	29	106	76,838
US/BERMUDA	16	67	38,728
US/BRAZIL	6	52	12,847
US/BRITISH VIRGIN ISLANDS	10	18	15,998
US/CANADA	232	891	1,690,048
US/CAYMAN ISLANDS	13	21	12,271
US/CHILE	1	3	9,929
US/CHINA	4	9	15,589
US/COLOMBIA	7	10	10,154
US/COSTA RICA	1	1	407
US/DENMARK	9	11	6,998
US/ECUADOR	3	3	1,632
US/EGYPT	5	11	1,963
US/EL SALVADOR	4	6	607
US/FINLAND	3	8	2,369
US/FRANCE	110	575	1,095,389
US/GERMANY	208	442	677,867
US/GREECE	3	4	5,249
US/GUATEMALA	2	3	412
US/GUYANA	1	2	334
US/HONDURAS	1	1	37
US/HONG KONG	19	25	131,379
US/INDONESIA	3	4	544
US/IRAN	5	6	1,861
US/IRAQ	1	1	800
US/IRELAND	5	15	4,655
US/ITALY	18	23	20,861
US/JAPAN	191	286	277,326
US/JORDAN	1	1	150
US/KENYA	1	1	32
US/KOREA (SOUTH)	2	2	85
US/KUWAIT	7	13	8,330
US/LEBANON	5	6	703
US/LIBERIA	14	18	26,733
US/LIBYAN ARAB REPUBLIC	2	3	280
US/LIECHTENSTEIN	55	103	87,109
US/LUXEMBOURG	23	32	233,655
US/MALAYSIA	1	1	300
US/MEXICO	48	67	354,880
US/NETHERLANDS	100	545	321,489
US/NETHERLANDS ANTILLES	105	150	219,401
US/NEW HEBRIDES	2	2	2,991
US/NEW ZEALAND	2	3	47,010
US/NICARAGUA	1	2	282
US/NORWAY	6	10	9,709
US/PANAMA	63	111	145,586
US/PERU	2	2	1,253
US/PHILIPPINES	10	10	7,793
US/PORTUGAL	2	2	1,683
US/QATAR	1	1	219
US/SAUDI ARABIA	8	24	10,543
US/SOUTH AFRICA	2	3	2,573
US/SPAIN	14	16	4,574
US/SWEDEN	8	10	6,100
US/SWITZERLAND	190	383	326,466
US/TAIWAN	47	65	17,029
US/THAILAND	1	3	252
US/TRINIDAD & TOBAGO	1	1	20
US/TURKEY	1	2	443
US/UNITED ARAB EMIRATES	2	13	2,627
US/UNITED KINGDOM	190	917	1,176,170
US/URUGUAY	2	2	618
US/VENEZUELA	30	50	39,572
US/MULTIPLE	35	66	176,656
US/THIRD TIER	13	141	385,747
SUBTOTAL 2/	1,943	5,457	7,832,097
TOTAL ALL LANDHOLDINGS	7,340	12,840	14,518,999

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 9--FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LANDHOLDINGS BY U.S. REGION,
DECEMBER 31, 1992
(NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		MIDWEST	
	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES
ARGENTINA	35	6,661	5	4,855	3	1,798	1	80
AUSTRALIA	8	3,725	6	1,471	1	13	3	222
AUSTRIA	55	23,876	10	29,151	3	106	10	2,389
BAHAMAS	35	7,911	7	18,645	6	1,123	1	7,200
BAHRAIN	0	0	0	0	0	0	2	313
BARBADOS	3	117	0	0	0	0	0	0
BELGIUM	27	10,481	56	51,797	14	986	11	2,563
BELIZE	4	159	1	25	0	0	1	365
BERMUDA	22	67,526	7	1,391	8	2,067	29	2,683
BOLIVIA	2	11	0	0	0	0	0	0
BRAZIL	7	4,805	1	320	1	137	0	0
BRITISH VIRGIN ISLANDS	31	50,418	3	4,203	3	690	6	12,570
CANADA	300	65,577	481	277,199	661	1,280,313	178	68,068
CAYMAN ISLANDS	31	14,609	6	2,450	1	74	10	5,851
CHILE	5	462	1	960	0	0	1	160
CHINA	4	141	2	263	0	0	1	92
COLOMBIA	36	11,309	0	0	0	0	1	100
COSTA RICA	7	2,429	1	10,840	0	0	1	150
CUBA	2	20	0	0	0	0	0	0
CZECHOSLOVAKIA	2	30	0	0	0	0	3	455
DENMARK	2	622	8	5,984	5	455	6	2,031
DOMINICAN REPUBLIC	3	49	0	0	0	0	9	2,079
ECUADOR	29	976	0	0	0	0	0	0
EGYPT	12	1,895	1	97	1	100	1	42
EL SALVADOR	3	128	0	0	0	0	0	0
FRANCE	93	18,904	43	48,617	23	12,314	18	7,442
GAMBIA	1	294	0	0	0	0	0	0
GERMANY	819	348,277	298	224,264	141	40,207	384	129,612
GREECE	9	57,897	2	1,439	2	90	9	990
GUATEMALA	8	553	0	0	2	307	1	242
GUYANA	1	35	0	0	0	0	0	0
HONDURAS	12	1,018	0	0	0	0	0	0
HONG KONG	35	6,646	44	5,793	7	1,657	3	667
HUNGARY	0	0	0	0	2	110	0	0
INDIA	5	1,108	7	556	1	23	0	0
INDONESIA	4	752	0	0	0	0	0	0
IRAN	5	396	7	481	5	788	6	678
IRELAND	11	6,492	1	3,600	0	0	4	434
ISRAEL	2	364	1	61	1	159	2	367
ITALY	19	78,139	18	2,714	4	756	7	918
IVORY COAST	0	0	0	0	1	119	0	0
JAMAICA	4	1,631	0	0	0	0	0	0
JAPAN	27	32,047	73	150,173	2	224	21	16,895
JORDAN	12	719	1	571	2	229	3	61
KAMPUCHEA	0	0	0	0	0	0	1	31
KOREA (SOUTH)	4	479	2	957	1	100	1	34
KUWAIT	9	19,020	2	224	1	217	3	695
LAOS	1	31	0	0	0	0	0	0
LEBANON	24	7,198	5	2,410	4	689	10	2,817
LIBERIA	7	1,500	10	23,381	4	4,689	1	114
LIECHTENSTEIN	75	62,871	56	57,251	15	2,210	20	10,281
LUXEMBOURG	6	3,185	2	505	0	0	1	286
MALAYSIA	4	40	4	7,908	0	0	0	0
MEXICO	245	44,174	19	30,522	1	27	4	864
MOROCCO	0	0	1	360	3	515	1	160
NAMIBIA	2	106	0	0	0	0	1	91
NETHERLANDS	151	51,226	65	36,923	31	10,453	56	15,288
NETHERLANDS ANTILLES	234	171,121	97	157,439	31	6,596	35	24,349
NEW ZEALAND	1	113	2	350	0	0	0	0
NICARAGUA	4	1,378	0	0	0	0	0	0
NORWAY	2	654	3	361	0	0	16	4,378
OMAN	4	192	1	262	0	0	0	0
PAKISTAN	0	0	9	2,168	0	0	0	0
PANAMA	121	84,700	25	70,770	6	2,622	8	7,090
PERU	17	182	1	81	1	15	1	30
PHILIPPINES	11	887	26	2,620	0	0	3	156
POLAND	0	0	0	0	1	147	0	0
PORTUGAL	2	510	3	411	1	385	0	0
RUSSIA	0	0	0	0	4	761	0	0
ST VINCENT	3	1,318	0	0	1	1,319	0	0
SAUDI ARABIA	43	15,485	9	10,562	1	3,628	5	661
SINGAPORE	1	24	3	504	0	0	0	0
SOMALIA	0	0	0	0	1	11	0	0
SOUTH AFRICA	2	1,848	0	0	3	461	0	0
SPAIN	11	2,067	6	652	0	0	5	997
SWEDEN	14	3,579	9	25,855	3	313	11	2,087
SWITZERLAND	303	133,429	92	113,750	43	16,227	63	26,395
SYRIA	5	2,161	1	194	2	334	0	0
TAIWAN	12	4,584	14	2,304	0	0	5	985
TANZANIA	2	10,143	0	0	0	0	0	0
THAILAND	3	580	1	950	1	164	3	113
TRINIDAD & TOBAGO	2	36	0	0	0	0	1	58
TURKEY	0	0	1	38	0	0	0	0
TURKS ISLANDS	0	0	6	798	1	160	5	2,234
UNITED ARAB EMIRATES	9	3,411	5	519	0	0	0	0
UNITED KINGDOM	200	838,323	104	817,386	49	75,855	79	76,440
URUGUAY	2	1,570	2	320	0	0	4	8,917
VENEZUELA	105	10,923	1	537	21	3,645	18	7,325

CONTINUED --

TABLE 9--FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LANDHOLDINGS BY U.S. REGION,
DECEMBER 31, 1992--CONTINUED
(NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		MIDWEST	
	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES
VIETNAM	1	152	0	0	0	0	0	0
YUGOSLAVIA	1	863	0	0	0	0	1	160
ZIMBABWE	1	230	0	0	0	0	0	0
MULTIPLE	36	8,668	25	41,159	6	2,780	6	3,254
THIRD TIER	16	23,077	11	43,980	0	0	4	2,147
SUBTOTAL 1/	3,428	2,441,247	1,714	2,302,331	1,136	1,479,168	1,105	464,156
US/ANDORRA	0	0	1	3,741	0	0	0	0
US/ARGENTINA	2	580	0	0	0	0	4	3,675
US/AUSTRALIA	3	676	1	37	0	0	2	574
US/AUSTRIA	10	5,947	7	13,988	0	0	0	0
US/BAHAMAS	14	25,483	18	36,856	4	4,137	5	4,207
US/BARBADOS	0	0	1	41	0	0	0	0
US/BELGIUM	51	30,926	9	35,555	5	204	41	10,153
US/BERMUDA	52	28,661	5	7,983	7	1,654	3	430
US/BRAZIL	7	4,911	0	0	0	0	45	7,936
US/BRITISH VIRGIN ISLANDS	10	3,010	2	480	6	12,508	0	0
US/CANADA	492	371,354	183	129,998	104	945,257	112	243,439
US/CAYMAN ISLANDS	17	9,970	2	1,981	1	250	1	70
US/CHILE	0	0	3	9,929	0	0	0	0
US/CHINA	8	15,267	1	322	0	0	0	0
US/COLOMBIA	9	9,994	0	0	1	160	0	0
US/COSTA RICA	1	407	0	0	0	0	0	0
US/DENMARK	5	1,235	5	5,636	0	0	1	127
US/ECUADOR	3	1,632	0	0	0	0	0	0
US/EGYPT	8	1,714	3	249	0	0	0	0
US/EL SALVADOR	6	607	0	0	0	0	0	0
US/FINLAND	7	2,309	0	0	0	0	1	60
US/FRANCE	389	373,710	56	32,555	60	651,054	70	38,070
US/GERMANY	257	156,662	56	350,588	45	14,974	84	155,643
US/GREECE	1	147	2	4,957	1	145	0	0
US/GUATEMALA	3	412	0	0	0	0	0	0
US/GUYANA	2	334	0	0	0	0	0	0
US/HONDURAS	1	37	0	0	0	0	0	0
US/HONG KONG	5	8,055	20	123,324	0	0	0	0
US/INDONESIA	4	544	0	0	0	0	0	0
US/IRAN	3	955	3	906	0	0	0	0
US/IRAQ	0	0	1	800	0	0	0	0
US/IRELAND	15	4,655	0	0	0	0	0	0
US/ITALY	15	19,326	1	160	5	984	2	391
US/JAPAN	63	22,482	119	176,005	11	65,247	93	13,592
US/JORDAN	0	0	1	150	0	0	0	0
US/KENYA	1	32	0	0	0	0	0	0
US/KOREA (SOUTH)	1	10	1	75	0	0	0	0
US/KUWAIT	5	1,196	4	6,066	1	772	3	296
US/LEBANON	4	550	0	0	2	153	0	0
US/LIBERIA	9	5,120	4	18,023	5	3,590	0	0
US/LIBYAN ARAB REPUBLIC	0	0	3	280	0	0	0	0
US/LIECHTENSTEIN	35	57,435	46	21,198	4	760	18	7,716
US/LUXEMBOURG	12	10,970	15	222,241	1	94	4	350
US/MALAYSIA	0	0	1	300	0	0	0	0
US/MEXICO	36	39,925	31	314,955	0	0	0	0
US/NETHERLANDS	132	62,375	135	219,036	17	3,533	261	36,545
US/NETHERLANDS ANTILLES	94	181,754	27	27,469	4	1,287	25	8,891
US/NEW HEBRIDES	1	2,108	1	883	0	0	0	0
US/NEW ZEALAND	2	332	1	46,678	0	0	0	0
US/NICARAGUA	2	282	0	0	0	0	0	0
US/NORWAY	7	8,161	0	0	3	1,548	0	0
US/PANAMA	46	34,807	43	102,640	12	4,868	10	3,271
US/PERU	2	1,253	0	0	0	0	0	0
US/PHILIPPINES	7	6,939	2	223	1	631	0	0
US/PORTUGAL	2	1,683	0	0	0	0	0	0
US/QATAR	1	219	0	0	0	0	0	0
US/SAUDI ARABIA	22	10,190	0	0	0	0	2	353
US/SOUTH AFRICA	3	2,573	0	0	0	0	0	0
US/SPAIN	3	296	10	2,680	2	1,548	1	50
US/SWEDEN	5	5,119	0	0	1	107	4	874
US/SWITZERLAND	183	184,417	116	70,600	26	43,147	58	28,302
US/TAIWAN	7	3,185	53	10,203	0	0	5	3,641
US/THAILAND	0	0	3	252	0	0	0	0
US/TRINIDAD & TOBAGO	1	20	0	0	0	0	0	0
US/TURKEY	2	443	0	0	0	0	0	0
US/UNITED ARAB EMIRATES	13	2,627	0	0	0	0	0	0
US/UNITED KINGDOM	485	256,984	119	639,746	85	48,382	228	231,058
US/URUGUAY	1	578	0	0	0	0	1	40
US/VENEZUELA	47	37,746	1	1,500	2	326	0	0
US/MULTIPLE	31	10,245	12	6,011	4	17,609	19	142,791
US/THIRD TIER	133	382,636	7	2,791	0	0	1	320
SUBTOTAL 2/	2,798	2,414,212	1,135	2,650,091	420	1,824,929	1,104	942,865
TOTAL ALL LANDHOLDINGS	6,226	4,855,459	2,849	4,952,422	1,556	3,304,097	2,209	1,407,021

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

foreign persons from Japan, the Netherlands, Luxembourg, the Netherlands Antilles, Switzerland, and Panama.

In the Northeast, foreign persons from Canada and France own 2,888,938 acres, or 87 percent of the foreign-held acreage in the region. Eighty-eight percent of this figure, 2,539,432 acres, is attributable to five companies with extensive forest holdings--one Canadian company with partial interests in 64 parcels covering 939,811 acres, one Canadian company with 6 parcels covering 256,228 acres, one U.S./Canada corporation with 41 parcels covering 727,207 acres, and two U.S./France corporations with 31 parcels covering 616,186 acres.

In the Midwest, foreign persons from Canada, the United Kingdom, and Germany reported owning 904,260 acres, 64 percent of the foreign held acreage in the region. An additional 10 percent of the acreage is owned by multiple entities (entities that have foreign owners from a number of countries, none of whom has a predominant interest).

Interest in Land

Of the 12,840 parcels of foreign-held U.S. agricultural land, 87 percent of the parcels, accounting for 82 percent of the reported acreage, is held in fee interest whole (that is, the owner holds the estate in its entirety). Partial interests are held in another 6 percent of the parcels covering another 14 percent of the acres (table 10).

Under the AFIDA regulations, leases of 10 years or longer are the only leases that need be reported. ^{4/} Leases are treated separately because they represent a totally different type of interest. Questions on value, tenure, and method of acquiring land do not apply because the report form was not devised to deal with leases. Leases cover 1,273,313 acres of U.S. agricultural land. Timber land accounts for 677,830 acres, or 53 percent of the reported foreign leaseholds.

Method of Acquisition

More foreign investors reported paying cash for their U.S. agricultural landholdings than using any other method of acquisition--51 percent of the parcels, covering 35 percent of the acreage (table 10). This compares with 26 percent of the parcels, containing 16 percent of the acreage, that were acquired by credit only, and 8 percent of the parcels, containing 26 percent of the acreage, that were acquired by other method only. The other method only category includes mergers, corporations that became foreign because foreign persons obtained a significant interest or substantial control in the corporations, or an individual exchanging land for stock in a new corporation. The cash and credit only category covers an additional 9 percent of the parcels and 13 percent of the acres.

^{4/} 7 C.F.R. § 781.2(c) (1992)

Relationship of Foreign Owner to Representative

Forms were most commonly completed by the attorneys, accounting for 33 percent of the parcels and 38 percent of the acreage (table 10). The second largest group is the other category (accountants, family members, and people associated with or employed by corporations) with filings for 23 percent of the parcels and 21 percent of the acres, followed by managers with filings for 16 percent of the parcels covering 25 percent of the acres.

Land Use

Forty-nine percent of the reported foreign-owned holdings of agricultural land is timber or forest land (table 11); cropland accounts for only 17 percent. Foreign-owned cropland, pasture, and other agricultural land (which includes, for example, orchards and vineyards) total 48 percent of all foreign-owned holdings, but only 0.5 percent of all privately held agricultural land in the United States. The other nonagriculture category

TABLE 10--FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS
BY TYPE OF INTEREST, METHOD OF ACQUISITION,
AND OWNER-REPRESENTATIVE, DECEMBER 31, 1992
(NUMBER)

ITEM	PARCELS	ACRES
INTEREST:		
FEE INTEREST WHOLE	11,120	11,914,806
FEE INTEREST PARTIAL ^{1/}	807	2,088,992
LIFE ESTATE	46	9,578
TRUST BENEFICIARY	174	103,440
PURCHASE CONTRACT	625	328,953
OTHER	68	73,230
TOTAL	12,840	14,518,999
METHOD OF ACQUISITION:		
CASH ONLY	6,485	5,013,514
CREDIT ONLY	3,333	2,339,770
TRADE ONLY	279	329,389
GIFT/INHERITANCE ONLY	350	235,708
FORECLOSURE ONLY	48	56,430
OTHER METHOD ONLY	1,003	3,807,672
CASH & CREDIT ONLY	1,109	1,834,735
CASH & TRADE ONLY	72	587,924
CASH & ANY OTHER COMBINATION	45	54,515
NO REPORT	44	14,797
NONCASH COMBINATIONS	72	244,545
TOTAL	12,840	14,518,999
OWNER-REPRESENTATIVE:		
ATTORNEY	4,209	5,466,108
MANAGER	2,040	3,698,518
AGENT	1,528	1,110,684
OTHER	2,962	3,025,966
FOREIGN OWNER	1,956	1,036,608
NO REPORT	145	181,115
TOTAL	12,840	14,518,999

^{1/} THE FEE INTEREST PARTIAL IS USED FOR THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

TABLE 11--USE OF U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER,
DECEMBER 31, 1992
(ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	TOTAL
ARGENTINA	3,443	8,818	788	184	161	13,394
AUSTRALIA	1,058	636	545	2,867	325	5,431
AUSTRIA	34,758	2,425	17,518	651	140	55,522
BAHAMAS	11,007	13,603	7,634	2,354	281	34,879
BAHRAIN	309	0	0	0	4	313
BARBADOS	0	0	57	0	60	117
BELGIUM	7,542	53,478	2,184	1,627	996	65,827
BELIZE	25	235	232	55	2	549
BERMUDA	6,469	16,920	47,302	1,519	1,457	73,667
BOLIVIA	10	0	0	1	0	11
BRAZIL	517	4,267	35	431	12	5,262
BRITISH VIRGIN ISLANDS	6,035	58,708	424	2,536	178	67,881
CANADA	169,821	169,904	1,289,188	39,199	23,045	1,691,157
CAYMAN ISLANDS	12,242	5,377	2,923	1,975	467	22,984
CHILE	471	436	435	240	0	1,582
CHINA	182	70	27	168	49	496
COLOMBIA	1,138	9,900	37	316	18	11,409
COSTA RICA	6,589	4,150	100	167	2,413	13,419
CUBA	5	0	3	12	0	20
CZECHOSLOVAKIA	257	153	30	30	15	485
DENMARK	6,042	402	2,042	118	488	9,092
DOMINICAN REPUBLIC	2,007	0	0	1	120	2,128
ECUADOR	207	92	0	671	6	976
EGYPT	401	922	384	379	48	2,134
EL SALVADOR	29	0	50	0	49	128
FRANCE	27,648	23,459	9,654	23,093	3,423	87,277
GAMBIA	0	294	0	0	0	294
GERMANY	340,484	142,691	214,217	28,430	16,538	742,360
GREECE	1,361	58,765	174	10	106	60,416
GUATEMALA	413	212	363	35	79	1,102
GUYANA	0	0	0	35	0	35
HONDURAS	867	32	5	60	54	1,018
HONG KONG	3,650	2,701	4,254	4,056	102	14,763
HUNGARY	0	0	0	103	7	110
INDIA	349	70	840	401	27	1,687
INDONESIA	167	295	6	283	1	752
IRAN	1,063	552	521	99	108	2,343
IRELAND	1,487	6,583	20	24	2,412	10,526
ISRAEL	245	349	217	129	11	951
ITALY	29,944	24,039	6,494	8,512	13,538	82,527
IVORY COAST	0	0	80	39	0	119
JAMAICA	0	291	800	27	513	1,631
JAPAN	23,749	148,081	2,800	15,858	8,851	199,339
JORDAN	321	855	273	129	2	1,580
KAMPUCHEA	27	0	0	0	4	31
KOREA (SOUTH)	115	78	363	1,006	8	1,570
KUWAIT	769	18,984	323	67	13	20,156
LAOS	0	16	10	5	0	31
LEBANON	4,642	3,880	1,882	1,747	963	13,114
LIBERIA	694	23,502	4,298	320	870	29,684
LIECHTENSTEIN	67,558	35,935	16,968	7,202	4,950	132,613
LUXEMBOURG	2,218	712	538	195	313	3,976
MALAYSIA	1,735	6,211	0	0	2	7,948
MEXICO	21,908	141,709	2,902	3,271	5,797	175,587
MOROCCO	433	83	7	482	30	1,035
NAMIBIA	185	0	8	0	4	197
NETHERLANDS	43,086	33,070	10,959	19,065	7,710	113,890
NETHERLANDS ANTILLES	155,097	80,849	53,809	59,211	10,539	359,505
NEW ZEALAND	160	201	0	7	95	463
NICARAGUA	0	970	248	60	100	1,378
NORWAY	4,207	707	154	225	100	5,393
OMAN	120	126	126	43	39	454
PAKISTAN	2,135	0	0	0	33	2,168
PANAMA	24,731	89,644	19,441	15,477	15,889	165,182
PERU	137	13	16	87	55	308
PHILIPPINES	1,310	822	285	987	259	3,663
POLAND	72	25	50	0	0	147
PORTUGAL	497	592	200	0	17	1,306
RUSSIA	140	96	201	55	269	761
ST VINCENT	295	1,230	1,042	10	60	2,637
SAUDI ARABIA	8,519	7,348	2,222	9,200	3,047	30,336
SINGAPORE	0	468	0	34	26	528
SOMALIA	0	0	11	0	0	11
SOUTH AFRICA	462	1,581	50	216	0	2,309
SPAIN	629	1,302	1,105	360	320	3,716
SWEDEN	3,030	1,978	6,103	19,934	789	31,834
SWITZERLAND	112,110	104,506	18,766	13,060	41,359	289,801
SYRIA	1,447	808	133	229	72	2,689
TAIWAN	4,000	1,394	1,062	345	1,072	7,873
TANZANIA	5,000	35	0	170	4,938	10,143
THAILAND	569	140	948	150	0	1,807
TRINIDAD & TOBAGO	24	30	35	0	5	94
TURKEY	0	38	0	0	0	38
TURKS ISLANDS	2,390	391	167	172	72	3,192
UNITED ARAB EMIRATES	595	550	860	1,925	0	3,930
UNITED KINGDOM	73,274	143,622	1,567,356	18,205	5,547	1,808,004
URUGUAY	1,820	7,916	490	0	581	10,807
VENEZUELA	10,468	4,295	3,448	2,639	1,580	22,430

CONTINUED --

TABLE 11--USE OF U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER,
DECEMBER 31, 1992--CONTINUED
(ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	TOTAL
VIETNAM	0	0	152	0	0	152
YUGOSLAVIA	928	0	10	0	85	1,023
ZIMBABWE	131	30	67	0	2	230
MULTIPLE	8,104	9,616	8,183	28,161	1,797	55,861
THIRD TIER	12,080	10,720	44,755	1,320	329	69,204
SUBTOTAL 1/	1,280,163	1,495,988	3,382,439	342,466	185,846	6,686,902
US/ANDORRA	200	3,541	0	0	0	3,741
US/ARGENTINA	816	3,191	40	0	208	4,255
US/AUSTRALIA	230	354	345	254	104	1,287
US/AUSTRIA	4,283	12,525	2,967	64	96	19,935
US/BAHAMAS	15,622	40,366	4,291	10,260	144	70,683
US/BARBADOS	41	0	0	0	0	41
US/BELGIUM	18,446	37,899	17,222	1,658	1,613	76,838
US/BERMUDA	1,648	1,420	16,437	7,714	11,509	38,728
US/BRAZIL	8,777	3,197	0	739	134	12,847
US/BRITISH VIRGIN ISLANDS	670	782	14,162	204	180	15,998
US/CANADA	46,795	148,295	1,431,939	29,455	33,564	1,690,048
US/CAYMAN ISLANDS	7,809	397	2,552	917	596	12,271
US/CHILE	0	9,929	0	0	0	9,929
US/CHINA	316	1,908	1,527	1,198	10,640	15,589
US/COLOMBIA	302	9,801	50	0	1	10,154
US/COSTA RICA	0	239	168	0	0	407
US/DENMARK	419	235	6,307	31	6	6,998
US/ECUADOR	69	1,549	0	0	14	1,632
US/EGYPT	620	585	575	149	34	1,963
US/EL SALVADOR	52	555	0	0	0	607
US/FINLAND	60	0	2,237	0	72	2,369
US/FRANCE	81,363	59,639	887,780	45,497	21,110	1,095,389
US/GERMANY	128,921	463,984	48,566	16,961	19,435	677,867
US/GREECE	110	4,957	147	0	35	5,249
US/GUATEMALA	0	392	0	20	0	412
US/GUYANA	0	0	0	334	0	334
US/HONDURAS	37	0	0	0	0	37
US/HONG KONG	121,102	8,585	826	119	747	131,379
US/INDONESIA	351	153	0	14	26	544
US/IRAN	483	747	5	559	67	1,861
US/IRAQ	800	0	0	0	0	800
US/IRELAND	1,828	705	1,794	325	3	4,655
US/ITALY	13,414	3,574	1,838	702	1,333	20,861
US/JAPAN	42,002	111,294	83,047	30,058	10,925	277,326
US/JORDAN	75	0	0	75	0	150
US/KENYA	0	0	32	0	0	32
US/KOREA (SOUTH)	10	63	0	0	12	85
US/KUWAIT	486	6,379	772	604	89	8,330
US/LEBANON	200	140	133	209	21	703
US/LIBERIA	1,871	18,749	4,830	1,082	201	26,733
US/LIBYAN ARAB REPUBLIC	0	0	0	277	3	280
US/LIECHTENSTEIN	62,469	6,427	7,997	3,105	7,111	87,109
US/LUXEMBOURG	12,703	164,384	2,739	46,066	7,763	233,655
US/MALAYSIA	0	0	0	300	0	300
US/MEXICO	5,945	332,380	1,095	13,055	2,405	354,880
US/NETHERLANDS	58,477	203,947	14,506	32,507	12,052	321,489
US/NETHERLANDS ANTILLES	64,555	114,670	15,309	8,348	16,519	219,401
US/NEW HEBRIDES	1,300	1,533	0	0	158	2,991
US/NEW ZEALAND	2,605	44,144	0	240	21	47,010
US/NICARAGUA	0	242	40	0	0	282
US/NORWAY	765	30	163	8,039	712	9,709
US/PANAMA	44,585	88,608	5,602	5,415	1,376	145,586
US/PERU	300	0	25	878	50	1,253
US/PHILIPPINES	5,372	59	1,274	32	1,056	7,793
US/PORTUGAL	1,429	151	0	0	103	1,683
US/QATAR	0	0	219	0	0	219
US/SAUDI ARABIA	640	6,695	2,153	113	942	10,543
US/SOUTH AFRICA	1,295	300	178	656	144	2,573
US/SPAIN	2,869	707	403	557	38	4,574
US/SWEDEN	3,213	1,851	655	0	381	6,100
US/SWITZERLAND	111,333	53,439	119,536	29,559	12,599	326,466
US/TAIWAN	5,302	3,242	2,711	5,559	215	17,029
US/THAILAND	175	0	0	77	0	252
US/TRINIDAD & TOBAGO	20	0	0	0	0	20
US/TURKEY	350	93	0	0	0	443
US/UNITED ARAB EMIRATES	430	2,072	26	0	99	2,627
US/UNITED KINGDOM	150,532	359,275	594,551	24,496	47,316	1,176,170
US/URUGUAY	0	550	25	40	3	618
US/VENEZUELA	34,065	1,774	2,392	383	958	39,572
US/MULTIPLE	8,931	3,762	161,725	1,398	840	176,656
US/THIRD TIER	136,478	1,220	236,547	5,784	5,718	385,747
SUBTOTAL 2/	1,216,366	2,347,684	3,700,460	336,086	231,501	7,832,097
TOTAL ALL LANDHOLDINGS	2,496,529	3,843,672	7,082,899	678,552	417,347	14,518,999

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

accounts for 3 percent of the reported foreign-held acres. Nonagricultural land includes acreage such as the homestead and roads commonly reported as part of the agricultural landholding or land that is idle now but its last use within the past 5 years was for agriculture. These land-use figures should be used with caution because they reflect only information received at the time of filing and do not account for any changes in land use, which may have occurred subsequent to filing.

Foreign persons from Canada and the United Kingdom own 4,883,034 acres, or 69 percent, of the reported forest landholdings. Foreign persons from France hold an additional 13 percent of the forest land. Unidentifiable third-tier foreign persons own 4 percent of the forest land. The large Canadian and U.K. holdings are attributable to seven companies--two Canadian companies with 1,196,039 acres, three U.S./Canada corporations with 1,122,517 acres, and one U.S./U.K. corporation and one U.S./U.K. partnership with 1,721,975 acres.

Foreign persons from Germany own the most cropland, 469,405 acres, or 19 percent, followed by Switzerland and the United Kingdom, the Netherlands Antilles, and Canada with an additional 35 percent of the acreage. Unidentifiable third-tier parties own 6 percent of the cropland.

Foreign persons from Germany, the United Kingdom, Mexico, and Canada own 49 percent, or 1,901,860 acres, of pastureland. Foreign persons from Japan, the Netherlands, the Netherlands Antilles, Panama, Luxembourg, and Switzerland own an additional 31 percent, or 1,193,204 acres.

The largest group of owners of other agricultural land are foreign persons from the Netherlands Antilles, France, and Canada with 34 percent of the acres. They are followed by foreign persons from Luxembourg, Japan, Germany, the United Kingdom, Switzerland, and the Netherlands, who own 255,008 foreign acres, or 38 percent.

Based on reports by foreign owners who reported owning only forest or forest and other nonagricultural land, these reports account for 45 percent of all the foreign-owned U.S. agricultural land (tables 1 and 12). The remaining 55 percent is primarily farmland, although it includes some forest and/or other nonagricultural land commonly reported as part of the farmland holding (table 11).

The average parcel size for parcels with forest or forest and other nonagricultural land is 2,909 acres (table 12). Except for Maine (with 38 percent of the acreage, the uniqueness of which has been noted previously), the forest or forest and other nonagriculture acres are concentrated in the South and West. Alabama, Georgia, Louisiana, Mississippi, South Carolina, and Tennessee account for 27 percent. California, Oregon, and Washington account for another 16 percent of the acres reported.

There are also notable holdings in Michigan, Minnesota, New Hampshire, and New York, accounting for another 12 percent of the acres.

Foreign persons from Canada own 40 percent of the foreign-owned U.S. forest or forest and other nonagricultural lands (table 13). Foreign persons from the United Kingdom and U.S./France corporations own an additional 32 and 12 percent, respectively.

Individuals own 21 percent of the parcels but less than 2 percent of the acres (table 14). Corporations reported holding 65 percent of the parcels, representing 72 percent of the acreage. The remaining 14 percent of the parcels and 26 percent of the acres are held by partnerships, trusts, estates, and others. When partial interests are taken into account, the acreage equivalent is 1,157,709 acres less than the acres for which reports were filed.

Owners of parcels with less than 300 acres, 64 percent of all the owners, own 28 percent of the parcels covering only 0.6 percent of the forest or forest and other nonagricultural land (table 15). The remaining 36 percent of the owners, owning parcels with 300 acres or more, own 72 percent of the parcels covering 99.4 percent of these lands.

Intended Use

Concern has been expressed about farmland being purchased and taken out of agricultural production. Foreign persons do not appear to be proceeding in this direction to any substantial degree. However, the following data on intended use and tenure, like much of the use and value data, are based on information at the time of filing; they do not reflect subsequent changes.

TABLE 12--U.S. FOREST AND OTHER NONAGRICULTURAL
LANDHOLDINGS OF FOREIGN OWNERS BY STATE,
DECEMBER 31, 1992
(NUMBER)

STATE AND U.S. TERRITORY	PARCELS	ACRES	STATE AND U.S. TERRITORY	PARCELS	ACRES
ALABAMA	360	366,384	MISSOURI	13	3,043
ARIZONA	1	13	MONTANA	10	1,033
ARKANSAS	16	2,256	NEW HAMPSHIRE	30	217,082
CALIFORNIA	12	232,476	NEW JERSEY	2	262
COLORADO	7	3,203	NEW MEXICO	1	8,490
CONNECTICUT	3	116	NEW YORK	144	218,702
FLORIDA	52	43,431	NORTH CAROLINA	70	48,294
GEORGIA	446	349,249	OHIO	20	2,124
HAWAII	2	289	OKLAHOMA	3	678
IDAHO	2	156	OREGON	52	549,697
ILLINOIS	10	5,424	PENNSYLVANIA	22	47,129
INDIANA	2	147	SOUTH CAROLINA	86	119,586
KANSAS	2	31	TENNESSEE	37	130,482
KENTUCKY	14	29,790	TEXAS	29	12,231
LOUISIANA	32	506,839	VERMONT	183	87,825
MAINE	165	2,515,160	VIRGINIA	86	17,372
MARYLAND	4	364	WASHINGTON	132	295,725
MASSACHUSETTS	4	1,444	WEST VIRGINIA	45	99,566
MICHIGAN	30	181,688	WISCONSIN	11	1,672
MINNESOTA	55	190,189			
MISSISSIPPI	71	303,057	TOTAL	2,266	6,592,699

TABLE 13--U.S. FOREST AND OTHER NONAGRICULTURAL
LANDHOLDINGS
BY COUNTRY OF FOREIGN OWNER, DECEMBER 31, 1992
(NUMBER)

COUNTRY	OWNERS	PARCELS	ACRES
ARGENTINA	2	2	240
AUSTRALIA	3	5	540
AUSTRIA	8	20	16,841
BAHAMAS	1	1	7,200
BARBADOS	1	1	78
BELGIUM	3	3	171
BELIZE	1	2	102
BERMUDA	8	14	41,617
BRITISH VIRGIN ISLANDS	1	1	185
CANADA	291	407	1,262,316
CAYMAN ISLANDS	3	4	2,210
DENMARK	3	4	1,676
EGYPT	3	4	140
EL SALVADOR	1	1	50
FRANCE	10	13	7,375
GERMANY	141	223	153,751
GREECE	3	3	118
GUATEMALA	1	1	188
HONG KONG	2	5	4,069
INDIA	1	1	831
IRAN	3	3	243
ISRAEL	1	1	76
JAMAICA	1	1	1,310
JAPAN	5	5	1,264
JORDAN	3	4	204
KOREA (SOUTH)	1	1	353
KUWAIT	1	1	198
LEBANON	2	2	84
LIBERIA	2	2	4,290
LIECHTENSTEIN	8	12	14,030
LUXEMBOURG	1	1	250
MEXICO	2	3	208
NETHERLANDS	4	8	4,023
NETHERLANDS ANTILLES	21	31	39,474
NORWAY	1	1	74
PANAMA	6	9	16,944
PHILIPPINES	4	5	203
ST VINCENT	1	1	20
SAUDI ARABIA	3	3	665
SOMALIA	1	1	11
SPAIN	2	2	488
SWEDEN	2	2	105
SWITZERLAND	14	21	9,134
SYRIA	2	2	147
TAIWAN	1	1	96
TURKS ISLANDS	1	1	5
UNITED ARAB EMIRATES	1	2	705
UNITED KINGDOM	40	151	1,554,892
VENEZUELA	5	9	1,728
VIETNAM	1	1	152
MULTIPLE	8	9	5,620
THIRD TIER	4	9	44,368
SUBTOTAL 1/	639	1,020	3,201,162
US/AUSTRALIA	1	1	315
US/AUSTRIA	3	5	2,357
US/BAHAMAS	1	2	3,384
US/BELGIUM	7	29	9,355
US/BERMUDA	4	20	10,778
US/BRITISH VIRGIN ISLANDS	2	9	13,531
US/CANADA	40	453	1,385,659
US/CAYMAN ISLANDS	1	1	640
US/CHINA	1	3	1,527
US/DENMARK	4	4	5,176
US/EGYPT	1	1	155
US/FINLAND	2	7	2,309
US/FRANCE	18	189	821,852
US/GERMANY	18	55	32,167
US/GREECE	1	1	147
US/IRELAND	1	4	1,612
US/JAPAN	17	25	73,145
US/KENYA	1	1	32
US/KUWAIT	1	1	772
US/LIBERIA	4	4	3,520
US/LIECHTENSTEIN	2	3	6,648
US/LUXEMBOURG	1	1	8
US/MEXICO	1	1	63
US/NETHERLANDS	9	23	5,166
US/NETHERLANDS ANTILLES	8	13	1,673
US/NORWAY	1	1	25
US/PANAMA	4	4	2,242
US/PHILIPPINES	3	3	796
US/QATAR	1	1	219
US/SAUDI ARABIA	2	5	3,043
US/SWEDEN	1	1	531
US/SWITZERLAND	14	25	56,057
US/TAIWAN	2	2	322
US/UNITED KINGDOM	46	209	547,458
US/VENEZUELA	4	4	2,807
US/MULTIPLE	5	15	161,391
US/THIRD TIER	2	120	234,655
SUBTOTAL 2/	234	1,246	3,391,537
TOTAL	873	2,266	6,592,699

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

No change in intended use was reported for 94 percent of the acres (table 16). Intended use changes to other agricultural usage were reported for holders of 2 percent of the acres. Reports for 3 percent of the acres indicate that some change to nonagricultural use is intended. Such reports do not necessarily mean, however, that all of these acres will be changed. What the reports do mean is that the holders of these acres intended to change the use of some of the acreage. However, the report form does not ask how many acres will be involved. Reports representing 1 percent of the acres did not indicate intended use.

TABLE 14--U.S. FOREST AND OTHER NONAGRICULTURAL LANDHOLDINGS
BY TYPE OF FOREIGN OWNER, DECEMBER 31, 1992
(NUMBER)

OWNER	OWNERS	PARCELS	ACRES	PARCELS WITH PARTIAL INTERESTS ^{1/}	ACREAGE EQUIVALENT ^{2/}
INDIVIDUAL	394	467	113,304	38	111,782
CORPORATION	339	1,473	4,766,518	121	3,614,401
PARTNERSHIP	112	274	1,678,274	20	1,674,204
ESTATE	1	1	14	0	14
TRUST	22	45	33,526	0	33,526
OTHER	5	6	1,063	0	1,063
TOTAL	873	2,266	6,592,699	179	5,434,990

^{1/} PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

^{2/} ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

TABLE 15--FOREIGN-OWNED U.S. FOREST AND
OTHER NONAGRICULTURAL LANDHOLDINGS
BY SIZE OF HOLDING, DECEMBER 31, 1992

SIZE (ACRES)	OWNERS (NUMBER)	PARCELS (NUMBER)	ACRES (NUMBER)
LESS THAN 20	117	120	1,331
20-59	192	203	6,386
60-99	82	93	6,280
100-299	165	211	28,284
300-999	141	225	80,857
1000 OR MORE	176	1,414	6,469,561
TOTAL	873	2,266	6,592,699

TABLE 16--INTENDED USE OF U.S. AGRICULTURAL LANDHOLDINGS OF FOREIGN OWNERS,
DECEMBER 31, 1992
(NUMBER)

ITEM	NO CHANGE	OTHER AGRICULTURE	OTHER NON- AGRICULTURE	NOT REPORTED	TOTAL
INDIVIDUAL: PARCELS REPORTED	3,272	169	94	56	3,591
ACRES	837,725	59,437	6,637	7,422	911,221
ORGANIZATION: PARCELS REPORTED	7,632	421	1,043	153	9,249
ACRES	12,814,184	250,778	352,578	190,238	13,607,778
TOTAL: PARCELS REPORTED	10,904	590	1,137	209	12,840
ACRES	13,651,909	310,215	359,215	197,660	14,518,999

Tenure

Tenants and foreign owners operate 39 percent and 30 percent of the parcels of foreign-held U.S. agricultural land, respectively, whereas managers operate only 10 percent of the parcels (table 17). No responses to the tenure question were received for the remaining 21 percent of the parcels. However, tenants operate 24 percent of the acres, while foreign owners directly operate 45 percent and managers 7 percent. No responses on tenure were received for the remaining 24 percent of the acres.

Rental agreements were reported for 4,281 parcels, or 33 percent, covering 19 percent of the acres. Of the rental agreements, cash agreements accounted for 69 percent and cropshare agreements for 29 percent of the parcels.

Tenure Change

No tenure changes were reported for 48 percent of the parcels, or 48 percent of the acres (table 17). Reports for 31 percent of the parcels containing 24 percent of the acres indicate a new tenure arrangement on at least part of the land. The acreage affected by the new tenure arrangements is not reported. Thus, the acreage may be overstated; that is, all of the acres in these parcels are not necessarily affected by new tenure arrangements. Nevertheless, reports for 0.5 percent of the parcels, accounting for 0.4 percent of the acres, indicated that some of the tenure arrangements would remain the same and some would change. No responses on tenure changes were received for 21 percent of the parcels containing 28 percent of the acres.

TABLE 17--TENURE OF FOREIGN-OWNED
U.S. AGRICULTURAL LANDHOLDINGS,
DECEMBER 31, 1992
(NUMBER)

TENURE	PARCELS	ACRES
CURRENT:		
FOREIGN OWNER	3,822	6,486,919
MANAGER	1,267	1,034,818
TENANT	5,023	3,450,328
NO REPORT	2,717	3,536,967
COMBINATION	11	9,967
TOTAL	12,840	14,518,999
RENTAL:		
CROP	1,247	569,852
CASH	2,962	2,139,200
BOTH	72	85,577
NO REPORT	4,733	5,236,300
NOT APPLICABLE	3,826	6,488,070
TOTAL	12,840	14,518,999
INTENDED CHANGE:		
NONE	6,111	7,008,584
NEW	4,024	3,454,105
BOTH	61	51,094
NO REPORT	2,644	4,005,216
TOTAL	12,840	14,518,999

Acquisitions

Foreign persons reported that they had acquired 284 parcels of U.S. agricultural land covering 176,400 acres during January 1-December 31, 1992 (tables 18 and 19). Included in these acquisitions data are reports filed by U.S. entities that became foreign during the period. This change occurs when a significant interest or substantial control in a U.S. entity is subsequently acquired by a foreign person. Consequently, all of the reported acres are not necessarily recent land purchases. These acquisitions could include land held for any length of time by a U.S. entity that recently came within the definition of a foreign person under the act.

The reported acquisitions data should be regarded as preliminary in that they understate the total acreage acquired by foreign persons during the reporting period. Because foreign persons have a statutory 90 days within which to report their acquisitions, not all the acquisitions acquired in the 90 days preceding the December 31, 1992, closing date of this report were received for processing by USDA. Therefore, a number of reports for October, November, and December are not included in this report. A further understatement of the acreage acquired by foreign persons during the reporting period may result from reports that are not timely filed and/or completed by the closing date of this report. Consequently, such reports would not have been processed for inclusion in this report.

TABLE 18--U.S. AGRICULTURAL LAND ACQUISITIONS OF FOREIGN OWNERS BY STATE,
JANUARY 1 - DECEMBER 31, 1992

STATE AND U.S. TERRITORY	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/	STATE AND U.S. TERRITORY	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
ALABAMA	1,627	611	NEVADA	480	190
ARIZONA	3,530	1,643	NEW HAMPSHIRE	1	3
ARKANSAS	2,605	1,128	NEW JERSEY	653	1,010
CALIFORNIA	4,911	31,856	NEW MEXICO	34,400	1,407
COLORADO	1,184	12,334	NEW YORK	811	857
FLORIDA	8,154	11,805	NORTH CAROLINA	1,003	2,256
GEORGIA	5,176	7,245	OHIO	401	607
HAWAII	3,569	30,992	OKLAHOMA	2,480	1,067
IDAHO	58	117	OREGON	2,928	7,872
ILLINOIS	2,984	8,178	PENNSYLVANIA	212	294
INDIANA	854	1,630	SOUTH CAROLINA	900	908
IOWA	80	360	TENNESSEE	200	288
KANSAS	20	17	TEXAS	5,920	12,026
KENTUCKY	1,840	22,735	UTAH	916	4,335
LOUISIANA	27,017	10,968	VERMONT	3,564	1,445
MAINE	20,403	3,020	VIRGINIA	5,579	8,249
MICHIGAN	236	293	WASHINGTON	4,370	4,948
MISSISSIPPI	7,326	3,724	WEST VIRGINIA	2,908	1,060
MISSOURI	3,702	1,165	WISCONSIN	225	315
MONTANA	12,147	2,351	WYOMING	706	1,412
NEBRASKA	320	190			
			TOTAL	176,400	202,941

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

Concentration of Foreign Acquisitions of U.S. Agricultural Land

Forty-six percent of the acres acquired during 1992 were in Louisiana, Maine, and New Mexico (table 18). Eighty percent of the acquisitions were concentrated in the South and West (table 24). Much of this concentration is due primarily to U.S./Mexico and U.S./Liechtenstein corporations.

Characteristics of Foreign Owners

Type of Foreign Owner. Corporations reported acquiring 46 percent of the parcels and 74 percent of the acres (table 19). Individuals account for 11 percent of the acres; partnerships, 11 percent; and trusts and associations, 4 percent. When partial interests of foreign investors are taken into account, the 176,400 acres drop to an acreage equivalent of 175,915.

Corporations acquired an average of 998 acres per parcel, or 1,563 acres per owner, compared with individuals who acquired an average 286 acres per parcel, or 315 acres per holder. Partnerships reported acquisitions averaging 280 acres per parcel, or 447 acres per owner; and trusts and others reported 525 acres per parcel and 919 acres per owner.

The largest acreage acquired by individuals during the period was reported for Montana and Missouri (table 20). Organizations reported acquiring the largest acreage in New Mexico, Louisiana, and Maine.

Size of Acquisition. The largest number of owners reported their acquisitions in the range of 100 to 299 acres (table 21). Owners of parcels with 300 acres or more (26 percent of the owners) acquired approximately 94 percent of the acres, and owners of parcels with less than 300 acres (74 percent of the owners) acquired the remaining 6 percent of the acres. All parcels of 300 or more acres accounted for 79 percent of the total value. The value per acre, however, is concentrated in the reports of holders of less than 300 acres--\$3,972 per acre, compared with \$964 per acre for holdings of 300 or more acres.

TABLE 19--U.S. AGRICULTURAL LAND ACQUISITIONS BY TYPE OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1992 (NUMBER)

OWNER	OWNERS REPORTING	PARCELS REPORTED	ACRES	PARCELS WITH PARTIAL INTERESTS REPORTED ^{1/}	ACREAGE EQUIVALENT ^{2/}
INDIVIDUAL	61	68	19,217	5	18,934
CORPORATION	83	130	129,703	1	129,654
PARTNERSHIP	45	72	20,131	2	19,978
TRUST	7	13	3,727	0	3,727
ASSOCIATION	1	1	3,622	0	3,622
TOTAL	197	284	176,400	8	175,915

^{1/} PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

^{2/} ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

TABLE 20--FOREIGN OWNERS OF U.S. AGRICULTURAL LAND ACQUISITIONS BY STATE,
JANUARY 1 - DECEMBER 31, 1992
(NUMBER)

STATE AND U.S. TERRITORY	INDIVIDUAL		ORGANIZATION	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
ALABAMA	0	0	5	1,627
ARIZONA	0	0	1	3,530
ARKANSAS	1	206	2	2,399
CALIFORNIA	1	120	13	4,791
COLORADO	1	141	5	1,043
FLORIDA	15	882	43	7,272
GEORGIA	6	1,291	15	3,885
HAWAII	2	73	3	3,496
IDAHO	0	0	2	58
ILLINOIS	0	0	15	2,984
INDIANA	3	278	10	576
IOWA	0	0	1	80
KANSAS	0	0	1	20
KENTUCKY	2	84	7	1,756
LOUISIANA	0	0	6	27,017
MAINE	0	0	3	20,403
MICHIGAN	1	116	1	120
MISSISSIPPI	0	0	10	7,326
MISSOURI	3	3,702	0	0
MONTANA	3	6,720	2	5,427
NEBRASKA	0	0	1	320
NEVADA	0	0	1	480
NEW HAMPSHIRE	0	0	1	1
NEW JERSEY	0	0	2	653
NEW MEXICO	3	273	2	34,127
NEW YORK	4	471	2	340
NORTH CAROLINA	1	20	5	983
OHIO	1	113	2	288
OKLAHOMA	1	1,981	3	499
OREGON	0	0	9	2,928
PENNSYLVANIA	1	17	2	195
SOUTH CAROLINA	1	7	5	893
TENNESSEE	1	33	1	167
TEXAS	10	1,895	11	4,025
UTAH	0	0	1	916
VERMONT	4	534	7	3,030
VIRGINIA	2	35	7	5,544
WASHINGTON	0	0	3	4,370
WEST VIRGINIA	0	0	5	2,908
WISCONSIN	1	225	0	0
WYOMING	0	0	1	706
TOTAL	68	19,217	216	157,183

TABLE 21--FOREIGN-OWNED U.S. AGRICULTURAL LAND ACQUISITIONS
BY SIZE OF ACQUISITION, JANUARY 1 - DECEMBER 31, 1992

SIZE (ACRES)	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) ^{1/}
LESS THAN 20	52	54	448	5,438
20-59	28	36	930	9,455
60-99	20	30	1,516	6,655
100-299	45	49	8,002	21,735
300-999	25	41	15,071	53,533
1000 OR MORE	27	74	150,433	106,125
TOTAL	197	284	176,400	202,941

^{1/} VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

Purchase Price and Value of Acquisitions. Corporations account for 86 percent of the purchase price and nonpurchase price (estimated value) at time of acquisition (table 22). The average per acre purchase price and nonpurchase price (estimated value) is lowest for individuals at \$646; followed by corporations, \$1,182; partnerships, \$1,227; and trusts and associations, \$1,695.

Equity is frequently used to measure net foreign investment transfer. To approximate equity, debt was subtracted from current value for all reports that provided information on debt and current value. The 284 reports providing information on debt (\$18,754,000) and current value (\$203,964,000) resulted in an equity figure of \$185,210,000 (table 22). These figures reveal an equity figure of 91 percent in relation to current value.

Country of Origin. U.S. corporations with foreign interests acquired 67 percent of the acreage. Foreign persons not affiliated with a U.S. corporation acquired the remaining 33 percent (table 23). U.S./Mexico corporations, foreign persons from Canada, the United Kingdom, Liechtenstein, Germany, Japan, and U.S./France corporations acquired 154,228 acres, 87 percent of the total.

Eighty percent of the acres acquired during 1992 were in the South and West (table 24) Foreign persons from Liechtenstein, the United Kingdom, and Germany acquired 63 percent of the acres in the South. U.S./Mexico corporations acquired 46 percent of the acres in the West and foreign persons from Canada acquired 93 percent of the acres in the Northeast.

TABLE 22--VALUE OF U.S. AGRICULTURAL LAND ACQUISITIONS BY TYPE OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1992

OWNER	OWNERS REPORTING (NUMBER)	ACRES WITH PURCHASE PRICE REPORTED (NUMBER)	PURCHASE PRICE (1,000 DOLLARS)	ACRES WITH NON-PURCHASE PRICE REPORTED (NUMBER)	NON-PURCHASE PRICE (1,000 DOLLARS)
INDIVIDUAL	61	16,674	10,216	2,543	2,202
CORPORATION	83	107,329	135,042	22,374	18,326
PARTNERSHIP	45	12,095	21,678	8,036	3,020
TRUST	7	3,566	9,992	161	76
ASSOCIATION	1	3,622	2,389	0	0
TOTAL	197	143,286	179,317	33,114	23,624
	ACRES WITH CURRENT VALUE REPORTED (NUMBER)	CURRENT VALUE (1,000 DOLLARS)	ACRES WITH EQUITY REPORTED (NUMBER)	EQUITY (1,000 DOLLARS)	
INDIVIDUAL	19,217	12,730	19,217	11,331	
CORPORATION	129,703	153,556	129,703	139,722	
PARTNERSHIP	20,131	25,116	20,131	22,266	
TRUST	3,727	10,173	3,727	9,502	
ASSOCIATION	3,622	2,389	3,622	2,389	
TOTAL	176,400	203,964	176,400	185,210	

TABLE 23--U.S. AGRICULTURAL LAND ACQUISITIONS BY COUNTRY OF FOREIGN OWNER,
JANUARY 1 - DECEMBER 31, 1992

COUNTRY	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) <u>1/</u>
AUSTRALIA	2	2	2,001	448
BAHAMAS	3	3	1,045	17,262
BELGIUM	1	1	77	149
BRITISH VIRGIN ISLANDS	2	2	4,408	4,599
CANADA	12	13	6,643	2,819
CHILE	1	1	19	40
FRANCE	2	2	49	195
GERMANY	61	68	10,046	12,160
GUATEMALA	1	1	80	600
HONDURAS	1	1	126	95
ITALY	2	2	235	625
JAPAN	4	5	10,054	1,996
LIECHTENSTEIN	2	3	1,591	666
MEXICO	2	2	165	650
NETHERLANDS	4	4	466	683
NETHERLANDS ANTILLES	1	1	20	120
SAUDI ARABIA	1	1	206	85
SWEDEN	1	1	160	725
SWITZERLAND	4	12	632	3,041
TAIWAN	1	1	50	595
THAILAND	2	2	605	243
UNITED KINGDOM	10	29	16,936	38,672
VENEZUELA	2	8	2,370	7,039
MULTIPLE	3	3	978	1,485
SUBTOTAL <u>2/</u>	125	168	58,962	94,992
US/AUSTRIA	2	2	209	935
US/BELGIUM	2	8	1,105	2,509
US/BRAZIL	3	5	65	675
US/CANADA	12	16	22,531	8,846
US/FRANCE	6	14	13,873	17,392
US/GERMANY	9	13	10,990	8,561
US/IRELAND	1	3	47	425
US/JAPAN	7	8	2,985	16,895
US/LIECHTENSTEIN	2	2	19,463	6,706
US/MEXICO	3	3	32,044	4,612
US/NETHERLANDS	4	4	4,003	8,600
US/PANAMA	1	1	156	1,175
US/SWEDEN	1	1	30	72
US/SWITZERLAND	4	8	597	756
US/UNITED ARAB EMIRATES	1	1	490	2,500
US/UNITED KINGDOM	10	22	7,072	20,571
US/VENEZUELA	2	2	1,503	1,881
US/MULTIPLE	1	1	233	4,800
US/THIRD TIER	1	2	42	38
SUBTOTAL <u>3/</u>	72	116	117,438	107,949
TOTAL ALL LAND ACQUISITIONS	197	284	176,400	202,941

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

2/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

3/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 24--FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LAND ACQUISITIONS BY U.S. REGION,
JANUARY 1 - DECEMBER 31, 1992
(NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		MIDWEST	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
AUSTRALIA	2	2,001	0	0	0	0	0	0
BAHAMAS	3	1,045	0	0	0	0	0	0
BELGIUM	0	0	0	0	0	0	1	77
BRITISH VIRGIN ISLANDS	2	4,408	0	0	0	0	0	0
CANADA	4	446	0	0	9	6,197	0	0
CHILE	1	19	0	0	0	0	0	0
FRANCE	1	34	0	0	1	15	0	0
GERMANY	48	2,742	9	5,796	4	399	7	1,109
GUATEMALA	1	80	0	0	0	0	0	0
HONDURAS	1	126	0	0	0	0	0	0
ITALY	2	235	0	0	0	0	0	0
JAPAN	1	102	1	6,400	1	120	2	3,432
LIECHTENSTEIN	1	1,533	2	58	0	0	0	0
MEXICO	1	100	1	65	0	0	0	0
NETHERLANDS	2	190	0	0	0	0	2	276
NETHERLANDS ANTILLES	1	20	0	0	0	0	0	0
SAUDI ARABIA	1	206	0	0	0	0	0	0
SWEDEN	0	0	1	160	0	0	0	0
SWITZERLAND	10	128	2	504	0	0	0	0
TAIWAN	0	0	1	50	0	0	0	0
THAILAND	1	441	0	0	1	164	0	0
UNITED KINGDOM	17	10,790	10	6,004	2	142	0	0
VENEZUELA	1	10	0	0	0	0	7	2,360
MULTIPLE	0	0	0	0	3	978	0	0
SUBTOTAL 1/	101	24,656	27	19,037	21	8,015	19	7,254
US/AUSTRIA	0	0	2	209	0	0	0	0
US/BELGIUM	5	927	2	11	0	0	1	167
US/BRAZIL	1	61	0	0	0	0	4	4
US/CANADA	9	1,137	3	3,766	4	17,628	0	0
US/FRANCE	6	7,899	3	5,550	1	1	4	423
US/GERMANY	11	8,554	1	2,178	0	0	1	258
US/IRELAND	3	47	0	0	0	0	0	0
US/JAPAN	2	656	5	2,249	0	0	1	80
US/LIECHTENSTEIN	1	19,443	1	20	0	0	0	0
US/MEXICO	1	72	2	31,972	0	0	0	0
US/NETHERLANDS	4	4,003	0	0	0	0	0	0
US/PANAMA	0	0	1	156	0	0	0	0
US/SWEDEN	1	30	0	0	0	0	0	0
US/SWITZERLAND	6	257	0	0	0	0	2	340
US/UNITED ARAB EMIRATES	1	490	0	0	0	0	0	0
US/UNITED KINGDOM	7	2,758	5	3,818	0	0	10	496
US/VENEZUELA	2	1,503	0	0	0	0	0	0
US/MULTIPLE	0	0	1	233	0	0	0	0
US/THIRD TIER	2	42	0	0	0	0	0	0
SUBTOTAL 2/	62	47,879	26	50,162	5	17,629	23	1,768
TOTAL ALL LAND ACQUISITIONS	163	72,535	53	69,199	26	25,644	42	9,022

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

Interest in Land

Ninety-four percent of the parcels, accounting for 98 percent of the reported acres, were acquired in fee interest whole (table 25).

Method of Acquisition

Seventy percent of the parcels, covering 30 percent of the acres, were acquired for cash only (table 25). This compares with 10 percent of the parcels, covering 34 percent of the acres, acquired by credit and 5 percent of the parcels, covering 18 percent of the acres, acquired by other method only.

Land Use

Of the acres acquired in 1992, 36 percent were in pasture, 31 percent in forest, 24 percent in crop, 6 percent in other agriculture, and 3 percent in other nonagriculture (table 26). Foreign persons from Liechtenstein acquired 42 percent of the cropland, U.S./Mexico corporations acquired 51 percent of the pasture land, and U.S./Canada and U.S./U.K. corporations acquired 71 percent of the forest land.

Separating out data on reports for only forest or forest and other nonagricultural land shows that 27 percent of the

TABLE 25--FOREIGN-OWNED U.S. AGRICULTURAL LAND ACQUISITIONS BY TYPE OF INTEREST, METHOD OF ACQUISITION, AND OWNER-REPRESENTATIVE, JANUARY 1 - DECEMBER 31, 1992 (NUMBER)

ITEM	PARCELS REPORTED	ACRES
INTEREST:		
FEE INTEREST WHOLE	268	173,711
FEE INTEREST PARTIAL ^{1/}	8	921
LIFE ESTATE	1	7
TRUST BENEFICIARY	3	1,326
PURCHASE CONTRACT	1	80
OTHER	3	355
TOTAL	284	176,400
METHOD OF ACQUISITION:		
CASH ONLY	198	53,731
CREDIT ONLY	27	60,808
TRADE ONLY	12	10,467
GIFT/INHERITANCE ONLY	10	3,933
FORECLOSURE ONLY	8	10,275
OTHER METHOD ONLY	15	30,975
CASH & CREDIT ONLY	8	5,988
CASH & TRADE ONLY	3	170
CASH & ANY OTHER COMBINATION	2	16
NONCASH COMBINATIONS	1	37
TOTAL	284	176,400
OWNER-REPRESENTATIVE:		
ATTORNEY	107	41,882
MANAGER	55	19,688
AGENT	25	12,073
OTHER	75	89,347
FOREIGN OWNER	22	13,410
TOTAL	284	176,400

^{1/} THE FEE INTEREST PARTIAL IS USED FOR THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

TABLE 26--USE OF U.S. AGRICULTURAL LAND ACQUISITIONS BY COUNTRY OF FOREIGN OWNER,
 JANUARY 1 - DECEMBER 31, 1992
 (ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	TOTAL
AUSTRALIA	0	0	20	1,981	0	2,001
BAHAMAS	38	671	164	172	0	1,045
BELGIUM	77	0	0	0	0	77
BRITISH VIRGIN ISLANDS	241	4,002	133	0	32	4,408
CANADA	61	220	6,138	219	5	6,643
CHILE	12	2	5	0	0	19
FRANCE	15	0	34	0	0	49
GERMANY	1,327	1,375	6,727	506	111	10,046
GUATEMALA	80	0	0	0	0	80
HONDURAS	52	15	5	0	54	126
ITALY	0	220	0	15	0	235
JAPAN	200	8,432	120	1,102	200	10,054
LIECHTENSTEIN	1,300	58	233	0	0	1,591
MEXICO	30	120	0	0	15	165
NETHERLANDS	246	180	30	10	0	466
NETHERLANDS ANTILLES	20	0	0	0	0	20
SAUDI ARABIA	0	125	81	0	0	206
SWEDEN	0	0	120	40	0	160
SWITZERLAND	0	239	0	392	1	632
TAIWAN	2	4	44	0	0	50
THAILAND	456	0	0	149	0	605
UNITED KINGDOM	22	99	13,607	3,208	0	16,936
VENEZUELA	2,293	0	0	50	27	2,370
MULTIPLE	250	106	110	512	0	978
SUBTOTAL 1/	6,722	15,868	27,571	8,356	445	58,962
US/AUSTRIA	169	0	0	37	3	209
US/BELGIUM	100	18	987	0	0	1,105
US/BRAZIL	4	56	0	0	5	65
US/CANADA	637	3,326	18,183	45	340	22,531
US/FRANCE	8,435	1,488	3,317	135	498	13,873
US/GERMANY	4,379	3,640	2,680	82	209	10,990
US/IRELAND	0	33	8	6	0	47
US/JAPAN	2,527	212	25	210	11	2,985
US/LIECHTENSTEIN	16,279	0	0	20	3,164	19,463
US/MEXICO	70	31,949	0	0	25	32,044
US/NETHERLANDS	1,232	1,934	0	168	669	4,003
US/PANAMA	156	0	0	0	0	156
US/SWEDEN	0	20	10	0	0	30
US/SWITZERLAND	243	145	10	176	23	597
US/UNITED ARAB EMIRATES	0	441	24	0	25	490
US/UNITED KINGDOM	1,325	3,015	1,182	1,493	57	7,072
US/VENEZUELA	0	483	1,020	0	0	1,503
US/MULTIPLE	0	231	0	0	2	233
US/THIRD TIER	0	0	42	0	0	42
SUBTOTAL 2/	35,556	46,991	27,488	2,372	5,031	117,438
TOTAL ALL LAND ACQUISITIONS	42,278	62,859	55,059	10,728	5,476	176,400

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

acquisitions are in these two land-use categories (tables 26 and 27). Forty-three percent of these acquisitions were in Maine (table 27).

Foreign persons from Canada and U.S./U.K. corporations purchased most of the U.S. forest land or forest and other nonagricultural lands (table 28), accounting for 78 percent of such acquisitions, 37,211 acres.

TABLE 27--U.S. FOREST AND OTHER NONAGRICULTURAL LAND ACQUISITIONS OF FOREIGN OWNERS BY STATE, JANUARY 1 - DECEMBER 31, 1992

STATE AND U.S. TERRITORY	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) ^{1/}
ALABAMA	4	1,304	419
GEORGIA	12	2,607	2,327
INDIANA	1	10	52
KANSAS	1	20	17
LOUISIANA	5	7,574	4,311
MAINE	3	20,403	3,020
MISSISSIPPI	6	1,510	1,279
NEW HAMPSHIRE	1	1	3
NEW YORK	1	60	25
NORTH CAROLINA	5	940	1,943
OHIO	1	30	100
OREGON	8	2,902	7,144
SOUTH CAROLINA	3	695	762
VERMONT	7	3,101	948
VIRGINIA	3	165	281
WASHINGTON	2	4,332	4,348
WEST VIRGINIA	4	1,929	571
TOTAL	67	47,583	27,550

^{1/} VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

TABLE 28--U.S. FOREST AND OTHER NONAGRICULTURAL LAND ACQUISITIONS BY COUNTRY OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1992

COUNTRY	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) ^{1/}
AUSTRALIA	1	1	20	8
CANADA	5	6	5,786	1,239
FRANCE	1	1	34	85
GERMANY	9	11	6,220	5,727
JAPAN	1	1	120	36
UNITED KINGDOM	3	22	13,553	14,070
SUBTOTAL ^{2/}	20	42	25,733	21,165
US/BELGIUM	1	4	920	1,935
US/CANADA	3	6	17,872	2,867
US/FRANCE	3	3	1,226	593
US/GERMANY	2	5	580	409
US/IRELAND	1	1	8	67
US/SWITZERLAND	1	1	20	17
US/UNITED KINGDOM	1	2	162	128
US/VENEZUELA	1	1	1,020	331
US/THIRD TIER	1	2	42	38
SUBTOTAL ^{3/}	14	25	21,850	6,385
TOTAL	34	67	47,583	27,550

^{1/} VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

^{2/} TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

^{3/} TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

Corporations account for the largest number of owners reporting acquisitions of forest or forest and other nonagricultural land-- 59 percent of the owners reported acquiring 49 percent of the parcels covering 61 percent of the acres (table 29). Twenty-eight percent of the owners were individuals who reported acquiring 13 percent of the parcels, but only 2 percent of the acres.

Owners of parcels with less than 1,000 acres, 76 percent of the owners, reported acquiring 58 percent of the parcels covering only 10 percent of the forest or forest and other nonagricultural lands (table 30). The remaining 24 percent of the owners, owning parcels with 1,000 or more acres, reported acquiring 42 percent of the parcels covering 92 percent of these lands.

Intended Use

Reports for 92 percent of the acres indicated no change in land use (table 31). Intended changes to other agricultural and nonagricultural uses were reported for holders of 5 percent of the acquired acres. Because the form asks for changes by parcels and not acres, all of these acres may not be affected by the indicated changes. No reports on intended use were received for 3 percent of the acres.

TABLE 29--U.S. FOREST AND OTHER NONAGRICULTURAL LAND ACQUISITIONS
BY TYPE OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1992
(NUMBER)

OWNER	OWNERS REPORTING	PARCELS REPORTED	ACRES	PARCELS WITH PARTIAL INTERESTS REPORTED ^{1/}	ACREAGE EQUIVALENT ^{2/}
INDIVIDUAL	9	9	963	1	953
CORPORATION	20	33	29,263	0	29,263
PARTNERSHIP	5	25	17,357	1	17,267
TOTAL	34	67	47,583	2	47,483

^{1/} PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THEN 100 PERCENT.

^{2/} ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

TABLE 30--FOREIGN ACQUISITIONS OF U.S. FOREST AND OTHER NONAGRICULTURAL LAND BY SIZE OF ACQUISITION, JANUARY 1 - DECEMBER 31, 1992

SIZE (ACRES)	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) ^{1/}
LESS THAN 20		4	4	31
20-59		8	9	243
60-99		3	3	221
100-299		6	10	1,193
300-999		5	13	3,179
1000 OR MORE		8	28	42,716
TOTAL	34	67	47,583	27,550

^{1/} VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

Tenure

Tenants operate 27 percent of the parcels acquired during the period and 30 percent of the acres, whereas foreign owners operate 30 percent of the parcels and 48 percent of the acres (table 32). Managers operate 19 percent of the parcels and 4 percent of the acres. No responses on tenure were received for 24 percent of the parcels covering 18 percent of the acres. Rental agreements applied to only 28 percent of the parcels covering 32 percent of the acres.

Tenure Change

Reports for 42 percent of the parcels acquired during the period indicate no tenure change for 71 percent of the acreage (table 32). Reports for 41 percent of the parcels, containing 16

TABLE 31--INTENDED USE OF U.S. AGRICULTURAL LAND ACQUISITIONS OF FOREIGN OWNERS,
JANUARY 1 - DECEMBER 31, 1992
(NUMBER)

ITEM	NO CHANGE	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	NO REPORT	TOTAL
INDIVIDUAL:					
PARCELS REPORTED	64	3	0	1	68
ACRES	18,824	272	0	121	19,217
ORGANIZATION:					
PARCELS REPORTED	187	12	12	5	216
ACRES	144,328	6,275	1,509	5,071	157,183
TOTAL:					
PARCELS REPORTED	251	15	12	6	284
ACRES	163,152	6,547	1,509	5,192	176,400

TABLE 32--TENURE OF FOREIGN-OWNED U.S. AGRICULTURAL LAND ACQUISITIONS,
JANUARY 1 - DECEMBER 31, 1992

TENURE	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
CURRENT:			
FOREIGN OWNER	85	84,401	41,725
MANAGER	54	7,194	7,409
TENANT	78	53,835	94,113
NO REPORT	67	30,970	59,694
TOTAL	284	176,400	202,941
RENTAL:			
CROP	13	1,545	4,798
CASH	67	55,174	80,518
NO REPORT	118	35,273	75,896
NOT APPLICABLE	86	84,408	41,729
TOTAL	284	176,400	202,941
INTENDED CHANGE:			
NONE	120	126,128	98,014
NEW	104	24,482	48,114
BOTH	11	3,049	13,790
NO REPORT	49	22,741	43,023
TOTAL	284	176,400	202,941

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

percent of the acres, indicated a tenure change. Because the number of acres affected by new tenure arrangements was not reported, the acreage may be overstated; that is, all of these acres are not necessarily affected by new tenure arrangements. No responses on tenure change were made for 17 percent of the parcels accounting for 13 percent of the acres.

Dispositions, Land-Use Changes, and Changes in Status

Data in this section are derived from reports filed by foreign investors who disposed of 418 parcels of U.S. agricultural land covering 475,884 acres between January 1 and December 31, 1992. In addition to these dispositions, there were reports of land-use changes out of agriculture affecting 15 parcels covering 6,442 acres, land-use change to agriculture for 1 parcel with 11 acres, and reports of change in status from foreign to nonforeign affecting 19 parcels covering 6,387 acres.

For the same reasons noted at the outset of the "Acquisitions" discussion, the reported data for dispositions, land-use changes, and changes in status should be regarded as preliminary. Reports that were not timely filed and/or completed or statutorily were not required to be filed by the closing date for this report are not included.

Characteristics of Foreign Owners Disposing of Land

Type of Foreign Owner. The largest amount of acres disposed was in Maine, accounting for 64 percent of the dispositions acreage (table 33).

TABLE 33--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY TYPE OF FOREIGN OWNERS, BY STATE, JANUARY 1 - DECEMBER 31, 1992 (NUMBER)

STATE AND U.S. TERRITORY	INDIVIDUAL		ORGANIZATION		TOTAL	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
ALABAMA	0	0	11	3,153	11	3,153
ARIZONA	0	0	1	160	1	160
ARKANSAS	0	0	5	4,871	5	4,871
CALIFORNIA	1	80	18	2,660	19	2,740
COLORADO	10	11,884	17	3,179	27	15,063
FLORIDA	12	107	6	162	18	269
GEORGIA	5	842	10	2,655	15	3,497
HAWAII	0	0	1	2	1	2
ILLINOIS	1	387	31	3,852	32	4,239
INDIANA	0	0	15	2,723	15	2,723
IOWA	0	0	5	811	5	811
KANSAS	0	0	6	2,231	6	2,231
KENTUCKY	0	0	13	2,345	13	2,345
LOUISIANA	1	19,280	20	3,791	21	23,071
MAINE	0	0	74	303,698	74	303,698
MARYLAND	0	0	3	10	3	10
MICHIGAN	0	0	6	1,169	6	1,169
MINNESOTA	0	0	7	875	7	875
MISSISSIPPI	0	0	10	2,686	10	2,686
MISSOURI	1	1,176	5	1,986	6	3,162
MONTANA	1	2,125	2	2,224	3	4,349
NEBRASKA	0	0	7	4,101	7	4,101
NEVADA	0	0	1	17,916	1	17,916
NEW HAMPSHIRE	0	0	1	446	1	446
NEW MEXICO	0	0	1	1,452	1	1,452
NEW YORK	3	253	2	215	5	468
NORTH CAROLINA	4	1,448	5	378	9	1,826
OHIO	1	3	8	1,040	9	1,043
OKLAHOMA	0	0	6	458	6	458
OREGON	1	9,280	8	6,825	9	16,105
PENNSYLVANIA	0	0	1	6,867	1	6,867
SOUTH CAROLINA	0	0	7	82	7	82
SOUTH DAKOTA	0	0	4	6,605	4	6,605
TEXAS	4	338	27	25,096	31	25,434
VERMONT	8	2,464	3	4,415	11	6,879
VIRGINIA	11	4,225	0	0	11	4,225
WASHINGTON	0	0	1	35	1	35
WISCONSIN	1	3	5	815	6	818
TOTAL	65	53,895	353	421,989	418	475,884

Transfers by foreign investors to U.S. purchasers accounted for 43 percent of the parcels and 80 percent of the acres (table 34). Reports for 9 percent of the parcels and 2 percent of the acres indicated that they were transferred to other known foreign persons. Reports for 43 percent of the parcels covering 14 percent of the acres indicated dispositions to persons of unknown citizenship.

Corporations were the most active type of foreign owner disposing of land--accounting for 59 percent of the owners, 72 percent of the parcels, and 85 percent of the acres (table 35). In comparison, individuals accounted for 23 percent of the owners, 16 percent of the parcels, and 11 percent of the acres.

Size of Disposition. The most acreage disposed of was for parcels with 1,000 or more acres, accounting for 97 percent of

TABLE 34--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY FOREIGN OWNERS, BY CITIZENSHIP OF PURCHASERS, JANUARY 1 - DECEMBER 31, 1992 (NUMBER)

PURCHASER	PARCELS REPORTED	ACRES
USA	181	381,421
FOREIGN	37	9,078
UNKNOWN	180	67,798
NO REPORT	20	17,587
TOTAL	418	475,884

TABLE 35--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY TYPE OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1992 (NUMBER)

OWNER	OWNERS REPORTING	PARCELS REPORTED	ACRES	PARCELS WITH PARTIAL INTEREST REPORTED ^{1/}	ACREAGE EQUIVALENT ^{2/}
INDIVIDUAL	28	65	53,895	2	53,684
CORPORATION	72	302	403,711	29	132,989
PARTNERSHIP	14	43	17,626	2	16,700
TRUST	7	8	652	0	652
TOTAL	121	418	475,884	33	204,025

^{1/} PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

^{2/} ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

the acres (table 36). As should be expected, sales prices per acre were higher for smaller parcels. Average selling price for parcels of less than 20 acres was \$20,463 per acre, compared with \$146 per acre for parcels of 1,000 or more acres. Average selling price of all reported dispositions was \$218 per acre.

Country of Origin. Foreign persons from Canada and U.S./France corporations disposed of most of the acreage--80 percent (table 37). Most of the dispositions occurred in the Northeast, 67 percent of the acres (table 38). Foreign persons from Canada accounted for 92 percent of the dispositions in the Northeast.

Land Use

Eighteen percent of the dispositions were cropland; 8 percent, pasture; 70 percent, forest; 3 percent, other agriculture; and 1 percent, other nonagriculture (table 39). Foreign persons from Germany and U.S./France corporations disposed of 74 percent of the cropland; U.S./Canada and U.S./France corporations disposed of 70 percent of the pasture land; and foreign persons from Canada disposed of 88 percent of the forest land.

Trends

The data for 1992 are generally biased toward the first part of the year, whereas the data for 1981 through 1991 are generally more evenly distributed throughout the year (table 40). This has also been the case for current year data in past AFIDA reports. This can be explained primarily in terms of the AFIDA reporting requirements, which allow persons 90 days to report their transactions to USDA. Consequently, not all of the transactions occurring in the 90 days preceding the closing date of the report are reported to USDA by that date. Some of the bias is also due to reports that are not timely filed and/or completed by the closing date. The foregoing discussion also means that the 1992 data, and in some instances data for prior years, are understated and should be regarded as preliminary.

Foreign ownership of U.S. agricultural land has remained relatively steady from 1981 through 1992--slightly above or below 1 percent of all privately owned agricultural land in the United States (fig. 3). Most of the fluctuation is attributable to changes in the forest holdings, rising from 7.2 million acres in 1981 to 8.1 million in 1984, dropping to 6.0 million in 1989, rising to 7.3 million in 1991 and dropping slightly to 7.1 million in 1992. These changes are mainly due to million-acre-plus transactions by large timber companies. Looking at the crop, pasture, and other agriculture figures reveals a steady but relatively small increase in the numbers. Cropland rose from 1.7 million acres in 1981 to 2.5 million in 1992; pasture, from 2.8 to 3.8 million acres; and other agriculture, from 0.5 to 0.7 million acres.

TABLE 36--DISPOSITIONS OF FOREIGN-OWNED U.S. AGRICULTURAL LAND
BY SIZE OF DISPOSITION, JANUARY 1 - DECEMBER 31, 1992

SIZE (ACRES)	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	SELLING PRICE (1,000 DOLLARS) <u>1/</u>
LESS THAN 20	24	33	149	3,049
20-59	23	30	868	3,011
60-99	14	32	1,159	4,374
100-299	19	25	2,998	6,343
300-999	14	39	9,438	19,850
1000 OR MORE	27	259	461,272	67,265
TOTAL	121	418	475,884	103,892

1/ SELLING PRICE IS VALUE AT TIME OF DISPOSITION.

TABLE 37--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY COUNTRY OF FOREIGN
OWNER, JANUARY 1 - DECEMBER 31, 1992

COUNTRY	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	SELLING PRICE (1,000 DOLLARS) <u>1/</u>
BAHRAIN	2	2	160	168
BERMUDA	1	3	109	1,748
BRITISH VIRGIN ISLANDS	1	1	21	28
CANADA	12	35	280,127	3,226
CAYMAN ISLANDS	2	2	240	544
FRANCE	3	3	287	365
GERMANY	16	38	37,035	17,654
GREECE	1	1	80	84
JAPAN	2	2	1,336	579
LIECHTENSTEIN	1	1	32	50
NETHERLANDS ANTILLES	3	4	3,196	3,057
PANAMA	1	1	400	864
SAUDI ARABIA	1	1	9,280	2,888
SOUTH AFRICA	1	1	1,452	86
SWEDEN	2	2	685	558
SWITZERLAND	6	22	635	3,548
SYRIA	1	1	1,998	952
UNITED ARAB EMIRATES	1	4	15	79
UNITED KINGDOM	5	26	14,363	3,968
VENEZUELA	1	2	4	57
SUBTOTAL <u>2/</u>	63	152	351,455	40,503
US/AUSTRIA	2	2	312	653
US/BAHAMAS	2	3	1,402	1,094
US/CANADA	6	16	37,256	5,686
US/FRANCE	5	143	61,366	26,387
US/GERMANY	6	9	2,362	841
US/ITALY	1	1	5	13
US/JAPAN	3	3	6	2,106
US/LIECHTENSTEIN	4	4	89	634
US/NETHERLANDS	3	14	945	11,490
US/NETHERLANDS ANTILLES	2	9	1,515	1,194
US/PANAMA	1	2	1,019	1,651
US/SAUDI ARABIA	1	1	564	400
US/SWITZERLAND	6	8	1,884	1,786
US/UNITED KINGDOM	12	45	14,659	8,376
US/MULTIPLE	1	1	80	360
US/THIRD TIER	3	5	965	718
SUBTOTAL <u>3/</u>	58	266	124,429	63,389
TOTAL ALL LAND DISPOSITIONS	121	418	475,884	103,892

1/ SELLING PRICE IS VALUE AT TIME OF DISPOSITION.

2/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

3/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 38--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY COUNTRY OF FOREIGN OWNER, BY U.S. REGION, JANUARY 1 - DECEMBER 31, 1992 (NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		MIDWEST	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
BAHRAIN	0	0	0	0	0	0	2	160
BERMUDA	0	0	3	109	0	0	0	0
BRITISH VIRGIN ISLANDS	1	21	0	0	0	0	0	0
CANADA	5	1,495	1	2,125	29	276,507	0	0
CAYMAN ISLANDS	0	0	0	0	0	0	2	240
FRANCE	3	287	0	0	0	0	0	0
GERMANY	19	23,900	13	12,172	3	10	3	953
GREECE	0	0	0	0	0	0	1	80
JAPAN	0	0	1	160	0	0	1	1,176
LIECHTENSTEIN	1	32	0	0	0	0	0	0
NETHERLANDS ANTILLES	3	3,036	1	160	0	0	0	0
PANAMA	1	400	0	0	0	0	0	0
SAUDI ARABIA	0	0	1	9,280	0	0	0	0
SOUTH AFRICA	0	0	1	1,452	0	0	0	0
SWEDEN	2	685	0	0	0	0	0	0
SWITZERLAND	19	492	3	143	0	0	0	0
SYRIA	1	1,998	0	0	0	0	0	0
UNITED ARAB EMIRATES	4	15	0	0	0	0	0	0
UNITED KINGDOM	17	2,809	6	6,803	1	4,351	2	400
VENEZUELA	0	0	0	0	0	0	2	4
SUBTOTAL 1/	76	35,170	30	32,404	33	280,868	13	3,013
US/AUSTRIA	0	0	2	312	0	0	0	0
US/BAHAMAS	0	0	1	160	1	42	1	1,200
US/CANADA	12	2,155	1	17,916	3	17,185	0	0
US/FRANCE	28	19,799	4	1,478	58	20,273	53	19,816
US/GERMANY	1	416	5	1,392	0	0	3	554
US/ITALY	1	5	0	0	0	0	0	0
US/JAPAN	0	0	3	6	0	0	0	0
US/LIECHTENSTEIN	2	33	1	51	0	0	1	5
US/NETHERLANDS	8	269	6	676	0	0	0	0
US/NETHERLANDS ANTILLES	9	1,515	0	0	0	0	0	0
US/PANAMA	0	0	2	1,019	0	0	0	0
US/SAUDI ARABIA	1	564	0	0	0	0	0	0
US/SWITZERLAND	6	1,861	2	23	0	0	0	0
US/UNITED KINGDOM	8	9,165	6	2,385	0	0	31	3,109
US/MULTIPLE	0	0	0	0	0	0	1	80
US/THIRD TIER	5	965	0	0	0	0	0	0
SUBTOTAL 2/	81	36,747	33	25,418	62	37,500	90	24,764
TOTAL ALL LAND DISPOSITIONS	157	71,917	63	57,822	95	318,368	103	27,777

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 39--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY COUNTRY OF FOREIGN OWNER, BY USE,
 JANUARY 1 - DECEMBER 31, 1992
 (ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	TOTAL
BAHRAIN	160	0	0	0	0	160
BERMUDA	56	0	0	46	7	109
BRITISH VIRGIN ISLANDS	0	0	0	21	0	21
CANADA	1,199	1,461	277,266	31	170	280,127
CAYMAN ISLANDS	234	0	0	0	6	240
FRANCE	287	0	0	0	0	287
GERMANY	29,964	78	1,386	2,587	3,020	37,035
GREECE	80	0	0	0	0	80
JAPAN	160	1,176	0	0	0	1,336
LIECHTENSTEIN	32	0	0	0	0	32
NETHERLANDS ANTILLES	2,546	0	445	205	0	3,196
PANAMA	400	0	0	0	0	400
SAUDI ARABIA	7,040	0	0	0	2,240	9,280
SOUTH AFRICA	145	1,307	0	0	0	1,452
SWEDEN	0	0	665	20	0	685
SWITZERLAND	319	241	0	74	1	635
SYRIA	1,372	0	0	626	0	1,998
UNITED ARAB EMIRATES	0	0	0	15	0	15
UNITED KINGDOM	389	13	13,961	0	0	14,363
VENEZUELA	0	0	0	4	0	4
SUBTOTAL 1/	44,383	4,276	293,723	3,629	5,444	351,455
US/AUSTRIA	152	0	0	155	5	312
US/BAHAMAS	0	1,402	0	0	0	1,402
US/CANADA	572	17,346	19,021	317	0	37,256
US/FRANCE	30,899	8,406	20,360	144	1,557	61,366
US/GERMANY	1,246	554	416	128	18	2,362
US/ITALY	0	0	5	0	0	5
US/JAPAN	4	0	0	2	0	6
US/LIECHTENSTEIN	40	20	0	24	5	89
US/NETHERLANDS	30	757	108	0	50	945
US/NETHERLANDS ANTILLES	548	767	70	130	0	1,515
US/PANAMA	1,019	0	0	0	0	1,019
US/SAUDI ARABIA	124	0	440	0	0	564
US/SWITZERLAND	1,764	0	1	1	118	1,884
US/UNITED KINGDOM	2,426	3,109	962	8,072	90	14,659
US/MULTIPLE	55	0	25	0	0	80
US/THIRD TIER	668	229	68	0	0	965
SUBTOTAL 2/	39,547	32,590	41,476	8,973	1,843	124,429
TOTAL ALL LAND DISPOSITIONS	83,930	36,866	335,199	12,602	7,287	475,884

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 40--ACQUISITIONS AND DISPOSITIONS OF FOREIGN-OWNED U.S. AGRICULTURAL LAND, BY DATE
JANUARY 1981 - DECEMBER 1992

DATE	ACQUISITIONS			DISPOSITIONS		
	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) <u>1/</u>	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) <u>1/</u>
1981						
JANUARY	151	67,016	105,977	53	44,136	29,207
FEBRUARY	152	44,004	87,272	35	11,026	17,559
MARCH	283	2,488,783	1,920,853	44	105,183	31,220
APRIL	175	104,963	126,694	55	50,437	35,157
MAY	186	137,591	222,336	55	10,853	17,352
JUNE	196	115,743	111,743	60	50,818	35,890
JULY	176	137,844	183,462	54	61,558	41,688
AUGUST	196	376,852	157,431	45	26,419	58,695
SEPTEMBER	157	53,392	106,869	40	5,287	8,718
OCTOBER	155	110,969	64,853	46	18,185	13,800
NOVEMBER	155	75,149	76,666	50	23,154	18,752
DECEMBER	149	113,428	108,537	61	31,421	35,779
MULTIPLE	7	1,846	2,018	1	11	204
TOTAL	2,138	3,827,580	3,284,711	599	438,488	344,021
1982						
JANUARY	192	91,675	154,961	64	32,954	44,881
FEBRUARY	104	52,752	74,331	36	25,870	17,294
MARCH	142	50,444	91,443	34	7,463	11,458
APRIL	121	55,098	67,163	37	28,636	20,515
MAY	118	83,935	64,285	39	9,156	26,175
JUNE	139	78,924	65,084	47	29,471	39,797
JULY	135	70,441	87,531	39	11,608	19,166
AUGUST	108	192,259	97,743	31	15,860	23,957
SEPTEMBER	72	27,359	29,208	26	5,414	5,375
OCTOBER	96	38,395	34,407	43	2,830	2,727
NOVEMBER	88	125,187	157,806	38	18,900	61,881
DECEMBER	91	36,314	55,668	56	15,698	21,353
MULTIPLE	7	5,552	3,875	0	0	0
TOTAL	1,413	908,335	983,505	490	203,860	297,579
1983						
JANUARY	97	31,443	59,184	29	12,689	14,839
FEBRUARY	78	45,893	47,207	35	125,211	23,649
MARCH	78	22,281	46,234	33	8,104	15,202
APRIL	110	87,240	57,953	70	20,300	22,575
MAY	117	37,300	67,493	68	27,497	18,420
JUNE	74	29,725	56,413	59	7,096	41,642
JULY	86	46,511	46,579	52	18,655	27,687
AUGUST	70	33,685	30,760	53	34,153	23,677
SEPTEMBER	71	104,823	98,673	39	11,152	12,173
OCTOBER	48	19,091	27,416	41	4,571	28,029
NOVEMBER	77	55,024	324,795	61	176,802	290,889
DECEMBER	77	32,479	64,769	73	15,489	33,925
TOTAL	983	545,495	927,476	613	461,719	552,707
1984						
JANUARY	114	318,532	138,377	126	55,223	56,439
FEBRUARY	43	19,078	50,271	27	13,920	22,447
MARCH	67	78,118	89,462	52	26,609	24,878
APRIL	81	72,868	95,844	47	34,384	40,479
MAY	66	14,031	19,148	39	7,521	10,568
JUNE	73	50,632	68,270	42	29,884	37,041
JULY	52	14,053	155,774	47	14,162	24,759
AUGUST	68	35,707	90,410	41	12,893	30,471
SEPTEMBER	53	24,607	40,282	53	6,278	9,699
OCTOBER	45	19,515	36,186	30	17,256	26,744
NOVEMBER	46	43,760	41,772	60	14,005	16,530
DECEMBER	88	964,261	278,404	71	836,284	101,679
MULTIPLE	1	170	575	0	0	0
TOTAL	797	1,655,332	1,104,775	635	1,068,419	401,734
1985						
JANUARY	50	114,392	72,864	25	7,192	9,895
FEBRUARY	28	8,811	24,415	19	12,167	10,931
MARCH	42	13,336	88,121	27	5,720	16,476
APRIL	45	17,039	20,663	47	9,285	13,290
MAY	41	60,793	23,631	34	2,844	6,900
JUNE	39	20,514	21,861	26	26,265	11,171
JULY	45	67,647	49,427	26	1,966	3,390
AUGUST	35	8,734	15,252	31	7,431	4,109
SEPTEMBER	114	1,754,920	39,961	27	193,377	11,726
OCTOBER	57	14,108	38,403	32	14,878	7,834
NOVEMBER	25	8,705	26,469	18	6,974	7,340
DECEMBER	140	83,319	71,178	143	36,540	49,426
MULTIPLE	1	439	293	0	0	0
TOTAL	662	2,172,757	492,538	455	324,639	152,488

CONTINUED --

TABLE 40--ACQUISITIONS AND DISPOSITIONS OF FOREIGN-OWNED U.S. AGRICULTURAL LAND, BY DATE
 JANUARY 1981 - DECEMBER 1992--CONTINUED

DATE	ACQUISITIONS			DISPOSITIONS		
	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) _{1/}	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) _{1/}
1986						
JANUARY	41	12,918	34,446	27	4,717	6,203
FEBRUARY	26	9,299	6,765	18	1,295	2,415
MARCH	40	33,814	51,041	17	13,060	10,505
APRIL	55	25,701	135,651	22	5,520	4,196
MAY	96	1,601,897	92,232	88	1,641,830	22,107
JUNE	49	93,706	44,712	33	17,741	4,129
JULY	34	26,835	32,707	20	19,471	23,513
AUGUST	32	16,221	20,552	30	8,213	14,473
SEPTEMBER	34	36,048	58,043	26	3,757	10,088
OCTOBER	134	240,258	62,668	33	11,366	4,441
NOVEMBER	47	15,643	17,601	32	9,501	4,312
DECEMBER	121	50,682	98,121	74	57,950	48,922
TOTAL	709	2,163,022	654,539	420	1,794,421	155,304
1987						
JANUARY	26	9,508	20,307	23	4,467	7,578
FEBRUARY	30	14,188	39,903	27	6,253	6,787
MARCH	53	134,422	51,364	40	33,059	17,816
APRIL	63	68,330	29,999	72	27,647	30,026
MAY	39	44,505	30,081	32	10,627	20,554
JUNE	47	203,785	49,532	58	226,737	25,226
JULY	41	27,981	34,392	35	30,206	14,904
AUGUST	44	26,020	25,202	36	7,826	36,191
SEPTEMBER	36	14,528	31,030	44	6,594	13,257
OCTOBER	65	23,529	56,427	39	5,349	8,730
NOVEMBER	49	140,296	29,886	43	14,982	16,835
DECEMBER	94	96,882	64,893	159	38,517	52,594
TOTAL	587	803,974	463,016	608	412,264	250,498
1988						
JANUARY	67	64,890	71,501	52	26,268	22,604
FEBRUARY	42	28,597	23,544	50	60,255	46,816
MARCH	51	37,347	93,603	102	57,912	49,931
APRIL	42	35,472	29,367	57	265,981	79,814
MAY	44	55,451	48,841	57	34,946	12,872
JUNE	92	148,931	89,130	68	22,338	11,322
JULY	53	33,912	77,359	58	13,678	25,746
AUGUST	45	347,919	57,409	65	309,618	73,171
SEPTEMBER	39	16,752	96,370	49	10,482	9,221
OCTOBER	81	223,316	126,956	499	234,137	111,830
NOVEMBER	51	59,221	36,553	43	194,149	21,118
DECEMBER	101	266,865	232,986	104	334,777	61,478
TOTAL	708	1,318,673	983,619	1,204	1,564,541	525,923
1989						
JANUARY	62	48,622	67,857	46	21,970	13,151
FEBRUARY	32	25,351	90,559	28	6,564	7,300
MARCH	70	134,626	94,435	49	31,670	22,599
APRIL	34	24,911	38,585	28	20,835	17,139
MAY	59	29,358	127,648	38	5,911	25,612
JUNE	52	66,106	55,063	46	17,031	7,178
JULY	38	14,873	39,635	20	12,032	11,967
AUGUST	45	82,516	65,302	58	68,555	27,174
SEPTEMBER	79	295,628	131,563	40	5,185	10,722
OCTOBER	43	42,075	57,456	25	1,900	4,581
NOVEMBER	77	518,809	95,083	23	4,728	5,897
DECEMBER	103	422,679	224,079	44	43,585	23,570
MULTIPLE	1	36	63	0	0	0
TOTAL	695	1,705,590	1,087,328	445	239,966	176,890
1990						
JANUARY	53	31,931	69,508	36	9,593	6,084
FEBRUARY	42	79,809	41,261	28	11,416	10,196
MARCH	48	142,631	92,282	33	85,615	54,542
APRIL	41	57,226	21,656	37	9,669	11,426
MAY	42	19,514	88,207	45	26,216	50,244
JUNE	50	23,875	60,087	34	7,647	18,562
JULY	112	293,619	109,548	31	5,468	21,066
AUGUST	33	7,683	21,763	34	5,940	9,335
SEPTEMBER	80	616,005	40,204	32	11,147	6,631
OCTOBER	53	51,066	92,058	60	137,048	54,621
NOVEMBER	39	27,738	46,996	37	6,262	14,876
DECEMBER	181	156,635	84,609	46	23,135	27,040
MULTIPLE	2	454	20,728	0	0	0
TOTAL	776	1,508,186	788,907	453	339,156	284,623

CONTINUED--

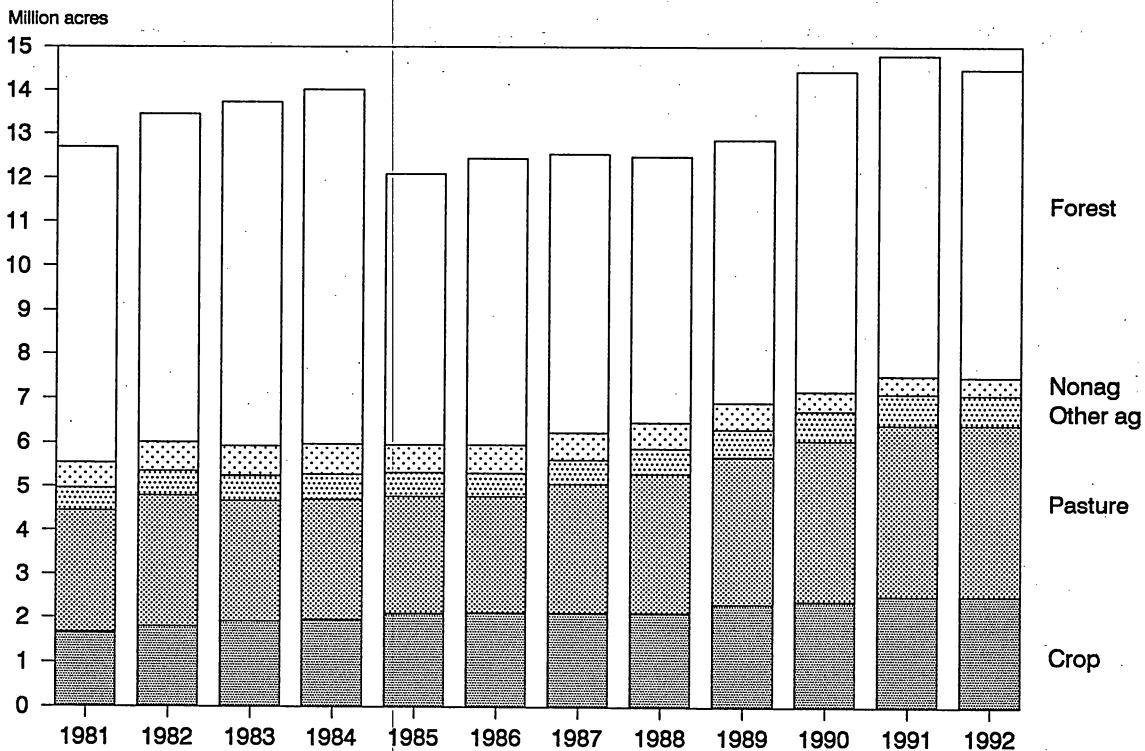
TABLE 40--ACQUISITIONS AND DISPOSITIONS OF FOREIGN-OWNED U.S. AGRICULTURAL LAND, BY DATE
 JANUARY 1981 - DECEMBER 1992--CONTINUED

DATE	ACQUISITIONS			DISPOSITIONS		
	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) ^{1/}	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) ^{1/}
1991						
JANUARY	48	15,893	57,302	27	4,700	5,398
FEBRUARY	36	12,979	38,212	36	5,190	11,015
MARCH	43	29,964	38,977	19	106,042	16,607
APRIL	31	54,494	33,801	41	50,132	18,053
MAY	93	19,003	36,018	25	5,483	2,314
JUNE	36	75,168	29,099	35	189,924	23,370
JULY	140	131,894	168,950	14	7,230	8,715
AUGUST	37	8,975	11,292	34	4,064	5,822
SEPTEMBER	26	18,272	26,073	16	2,715	8,199
OCTOBER	23	6,685	7,218	33	16,865	7,183
NOVEMBER	22	6,889	13,582	26	8,033	3,111
DECEMBER	50	34,769	33,412	64	162,709	26,999
MULTIPLE	0	0	0	1	60	914
TOTAL	585	414,985	493,936	371	563,147	137,700
1992						
JANUARY	63	10,378	17,527	43	26,860	23,359
FEBRUARY	30	6,170	22,939	18	3,901	2,929
MARCH	22	28,121	29,913	45	28,315	16,768
APRIL	30	20,282	39,993	60	14,539	10,563
MAY	24	42,802	13,377	52	69,861	9,928
JUNE	24	11,766	6,810	54	27,952	14,593
JULY	33	32,421	42,082	51	55,417	14,520
AUGUST	22	11,482	19,046	28	6,992	15,284
SEPTEMBER	22	6,751	5,534	42	235,806	4,184
OCTOBER	12	4,825	5,208	23	4,314	1,519
NOVEMBER	2	1,402	512	2	1,927	261
TOTAL	284	176,400	202,941	418	475,884	113,908

^{1/} VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE) AT TIME OF ACQUISITION.

Figure 3

Trends in Foreign Ownership of Agricultural Land by Type of Use, 1981-92



Program Costs and Penalties

Administration of the AFIDA program for obtaining and analyzing the data required an estimated 9.7 staff-years at a cost of approximately \$420,000 to USDA for the past year, of which the Agricultural Stabilization and Conservation Service contributed approximately 8.3 staff-years at an estimated cost of \$366,000. The remaining costs and staff-years are attributable primarily to the Economic Research Service, with some contributions by the Office of the General Counsel and the Office of Public Affairs.

During 1992, USDA assessed 117 penalties for late filings, totaling \$151,857.

Appendix: Report Form ASCS-153

Form Approved - OMB No. 0560-0097

ASCS-153
(12-10-90)

U.S. DEPARTMENT OF AGRICULTURE
Agricultural Stabilization and Conservation Service

1. TYPE ACTIVITY (See Reverse) (Check one)

- A. Land Holding B. Land Acquisition C. Land Disposition
 D. Land Use Change To Agriculture E. Land Use Change To Non-Agriculture

AGRICULTURAL FOREIGN INVESTMENT DISCLOSURE ACT REPORT

NOTE: Read Instructions on Reverse Before Filling in Any Data Below. If Additional Space is Needed, Use Reverse.

ITEM	OFFICE USE ONLY	ITEM	CHECK
2. Tract Location and Description		5. Type of Interest Held in the Agricultural Land (Check One)	
A. LEGAL DESCRIPTION OR ASCS TRACT NUMBER		A. Fee Interest (ownership) Whole	
B. COUNTY OR PARISH		B. Fee Interest (ownership) Partial WHAT PERCENT %	
C. NO. OF ACRES		C. Life Estate	
D. STATE		D. Trust Beneficiary	
3. Owner of Tract (in item 2A) (See Reverse)		E. Purchase Contract	
A. NAME		F. Other (explain)	
B. ID NO. (Nine digits)		6. How was this Tract Acquired or Transferred?	
C. LEGAL ADDRESS (Street, City, State/Province, Country)		A. Cash Transaction	CHECK
D. Type of Owner (Check one)		B. Credit or Installment Transaction	
1. Individual (including husband/wife)		C. Trade	
a. Citizenship of Individual		D. Gift or Inheritance	
2. Government (name of country)		E. Foreclosure	
3. Organization		F. Other (explain)	
a. Type		7. Value of Agricultural Land	
1) Corporation		A. Purchase Price of Land or if a land disposition, the original price paid by seller \$	
2) Partnership		B. Non-Purchase, Estimated Value at the Time of Acquisition \$	
3) Estate		C. What is the estimated current value or if a land disposition, the selling price of the tract of land? \$	
4) Trust		D. How much of purchase price in Item 7A remains to be paid? \$	
5) Institution		8. Date of Acquisition or Transfer (See Reverse) MONTH DAY YEAR	
6) Association		9. Current Land Use (Usual use of land. For idle land, report as other Agriculture.) Report in Whole Numbers ACRES	
7) Other		A. Crop	
b. Gov't. or country under whose law the organization is created		B. Pasture	
c. Principal place of business (for organizations only)		C. Forest or Timber	
d. List on separate sheet, the Name, Address and Country of all foreign persons who individually or in the aggregate hold significant interest or substantial control 1/ in the person owning the land.		D. Other Agriculture	
E. Complete only if item 1C - Land Disposition - is checked		E. Non-Agriculture	
1. NAME OF PERSON RECEIVING TRACT		F. Total (Should equal 2C)	
2. ADDRESS (Street, City, State/Province, Country)		10. Intended Use as of This Date (Check One)	
3. CITIZENSHIP USA <input type="checkbox"/> FOREIGN <input type="checkbox"/> UNKNOWN <input type="checkbox"/>		A. No Change	CHECK
4. Representative of Foreign Person (completing form, if applicable)		B. Other Agriculture	
A. NAME		C. Non-Agriculture	
B. ADDRESS (Street, State, Country)		11. Relationship of Foreign Owner to Producer (If applicable)	
C. TELEPHONE NO. (Area Code)		A. Producer is:	CHECK
D. Relationship of Representative to Foreign Person		1. Foreign owner	
1. Attorney		2. Manager	
2. Manager		3. Tenant or sharecropper	
3. Agent		B. Rental agreement is:	
4. Other (Explain on Reverse)		1. A crop share	
		2. Cash or fixed rent	
		12. The Producer on This Tract is:	
		A. The same person as when the tract was acquired	CHECK
		B. A new person	
13. CERTIFICATION - I certify that the information entered in this report is complete and correct. I understand that falsification of reporting is subject to a civil penalty not to exceed 25% of the fair market value of the interest held in the tract of land.			
14. SIGNATURE (Owner or legally authorized representative)		TITLE	DATE

ERS COPY

NOTE →

The following statements are made in accordance with the Privacy Act of 1974 (5 USC 552a). P.L. 95-460 authorizes collection of the data on this form. The data will be used to determine the effects of foreign persons acquiring, transferring and holding agricultural land, and the effects of such activity on family farms and rural communities. Furnishing the data is mandatory. Failure to comply or falsification of reporting is subject to civil penalty, not to exceed 25 percent of the fair market value of the interest held in the tract on the date of the assessment of such penalty. The data may be furnished to any Agency responsible for enforcing the provision of the Act and to the public. Public reporting burden for this collection of information is estimated to average 30 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, OIRM, Room 404-W, Washington, D.C. 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB No. 0560-0097), Washington, D.C. 20503. **RETURN COMPLETED FORMS TO YOUR ASCS COUNTY OFFICE.**

DETERMINATION OF "FOREIGN PERSON" STATUS

DEFINITION: "Person" means any individual, corporation, company, association, firm, partnership, society, joint stock company, trust, estate, or any other legal entity.

You are a "foreign person" under the provisions of P.L. 95-460 and must complete the front side of this form (ASCS-153) if your answer is "NO" to all the statements numbered 1, 2, and 3 below.

	YES	NO
1. I AM a citizen of the United States.		
2. I AM a citizen of the Northern Mariana Islands or the Trust Territories of the Pacific Islands.		
3. I AM lawfully admitted to the United States for permanent residence, or paroled into the United States, under the Immigration and Nationality Act.		

You are a "foreign person" under the provisions of P.L. 95-460 and must complete the front side of this form (ASCS-153) if your answer is "YES" to any of the statements numbered 4a, 4b, and 5 below.

	YES	NO
4. I AM a "person" other than an individual or government, which is created or organized under the laws of:		
a. A foreign government of which has its principal place of business located outside the United States.		
b. Any State of the United States, and in which significant interest or substantial control ^{1/} is held directly or indirectly by any foreign individual, government, or person.		
5. I AM a foreign government.		

GENERAL INSTRUCTIONS

Complete this form in an original and three copies for each tract of land. Insertion of carbons is necessary. Report as a tract all acreages under the same ownership in each county or parish acquired or transferred on the same date. Land in different counties or parishes and land acquired or transferred on different dates must be reported as separate tracts.

Return the original and two copies to the County Agricultural Stabilization and Conservation Service (ASCS) Office where the tract of land is located. Retain the last copy (Foreign Person Copy) for your records. **DO NOT SEND THIS FORM DIRECTLY TO WASHINGTON, D.C.**

After the original disclosure on ASCS-153 on the tract(s) of land owned by the same person within a county or parish, each subsequent change of ownership or use must be reported by filing another ASCS-153.

ITEM INSTRUCTIONS AND REPORTING DATES

ITEM 1. ONLY ONE BOX MAY BE CHECKED

If the tract of land to be listed under item 2 on the front side of this document was:

-Owned on February 1, 1979, check ^{A. Land Holding} } Reporting Date: This document is required to be completed and returned by August 1, 1979.

If the tract of land to be listed under item 2 on the front side of this document was, on or after February 2, 1979:

-Acquired, check ^{B. Land Acquisition}
 -Disposed of, check ^{C. Land Disposition}
 -Changed from non-agricultural to agricultural use, check ^{D. Land Use Change To Agriculture}
 -Changed from agricultural to non-agricultural, use check ^{E. Land Use Change To non-Agriculture} } Reporting Date: If any of these activities are checked in Item 1, return the completed ASCS-153 within ninety (90) days from the date of the transaction.

ITEM 8. The date entered would be as follows for the activity checked in Item 1:

- Box A or B - Date acquired.
- Box C - Date disposed of.
- Box D or E - Date land use changed.

ADDITIONAL INFORMATION (Use additional sheets if more space is needed)

^{1/} Significant interest or substantial control as defined in 7 CFR 781.2(k).
 This program or activity will be conducted on a nondiscriminatory basis without regard to race, color, religion, national origin, age, sex, marital status, or handicap.

UNITED STATES DEPARTMENT OF AGRICULTURE
ECONOMIC RESEARCH SERVICE
WASHINGTON, DC 20005-4788

